

Minutes of the 6th Finance Committee (FC) meeting of NIT Delhi held on 16th November, 2013 at Board Room, ITC Welcomhotel Dwarka, Delhi from 12:30PM onwards

The 6th meeting of the Finance Committee (FC) of NIT Delhi was held on 16th November, 2013 (Saturday) at 12:30 PM, under the Chairmanship of Shri R. Santhanam, Chairman, BoG NIT Delhi. The following were present in the meeting:

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|----|---|---|-----------|
| 1. | Shri R. Santhanam, Chairman BoG, NIT Delhi | - | Chairman |
| 2. | Shri Yogendra Tripathi, JS&FA, Dept. of HE, MHRD | - | Member |
| 3. | Dr. Anjlee Prakash, CEO Learning Links Foundation | - | Member |
| 4. | Prof. S.N. Singh, Dy. Director (Operations), IIT Delhi | - | Member |
| 5. | Shri Rajesh Singh, Director (NITs), representing AS(TE), MHRD | - | Member |
| 6. | Prof. Ajay K. Sharma, Director, NIT Delhi | - | Member |
| 7. | Dr. Vibhakar Shrimali, OSD, NIT Delhi | - | Secretary |

The Chairman, BoG welcomed all the members of the Finance Committee, and introduced the new Director, Professor Ajay K. Sharma to the other members of the committee.

**ITEM NO. 6.1:
CONFIRMATION OF MINUTES OF THE 5TH FC MEETING OF NIT DELHI**

Minutes of the 5th FC Meeting held on 24th July, 2013 were confirmed.

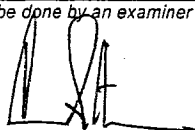
**ITEM NO. 6.2:
ENHANCEMENT OF HONORARIUM TO MEMBERS FOR ATTENDING VARIOUS MEETINGS AND OTHER ACADEMIC ACTIVITIES**


After discussions the Chairman and the members of Finance Committee (FC) were of the opinion that sitting fee to attend selection committee/FC/BoG/Senate/Building works committee meeting should be continued to be same as Rs. 5000/- per sitting.

The Board also deliberated at length on the proposed honorarium for various academic activities, to be carried out by the experts, and approved the following for various academic activities related to PhD & M.Tech programmes:

Courses	Activity		Proposed payments	
			Honorarium (per person)	TA/DA
Ph.D.	1.	Thesis Evaluation Report a. By Foreigner examiner	USD 500.00	NA
		b. By Indian examiner within India	Rs. 10000.00	
	2.	Final Viva Voce	Rs.3000.00	
M.Tech	Dissertation/Thesis Evaluation and Viva Voce*		Maximum Rs.5000.00 Per day	As per existing Govt. rules
	Delivering of Expert Talk/Lecture at NIT, Delhi to a course (s)		Same as earlier approved by FC and BoG	

*At least two dissertation evaluation to be done by an examiner in a day.





ITEM NO. 6.3:

STATUS ON LEASING A PART OF IAMR NARELA CAMPUS FOR NIT DELHI

The FC members were apprised about the lease agreement that has been signed by NIT Delhi with the Institute of Applied Manpower Research on 25th October 2013 to grant a built up area of 66978/- sq. feet (at the rate of Rs.25/- per sq. feet + service tax @ 12.36% if applicable and municipal tax component of Rs. 23,000/- per month to IAMR) to run academic and administrative activities of NITD.

The members of the FC noted and approved the development and advised that possibility of acquiring more space at IAMR may be explored.

ITEM NO. 6.4:

INCENTIVES FOR NIT DELHI FACULTY

It was proposed that in order to attract good candidates to various faculty positions, incentives to NIT Delhi faculty may be spelled out in clear terms and may be indicated in the rolling advertisement for the faculty positions at the institution. Accordingly the different incentives proposed in line with IIT, Ropar, Punjab was discussed by the FC and approved in principle. However, as far as subscription to retirement benefits of Pension-cum-Gratuity to those who have worked elsewhere in Govt. or Govt. sponsored organization prior to joining the institution is considered it was opined by the Finance Advisor that this would be subject to confirmation from MHRD. Accordingly it was further recommended that a letter may be written to MHRD for seeking confirmation/clarification from MHRD regarding the retirement benefits of Pension-cum-Gratuity.

The committee was of the view that in addition to the already approved provisions under CPDA and in line with IIT, Ropar, Punjab the other provisions as recommended by Kakodkar and Marshalkar committee to attract and retain good faculty members may be put up in the next FC meeting for consideration of members.

ITEM NO. 6.5:

ENGAGEMENT OF OFFICER ON SPECIAL DUTY ON CONTRACTUAL BASIS IN THE SECRETARIAT OF THE COUNCIL OF NITS

Finance Committee agreed to the decision of MHRD for NIT Delhi to make payments to Dr. G.L. Jambhulkar who has been engaged as OSD to Secretariat of the Council of NITs and two Data Entry operators to be engaged in his office after the sanction of additional non-faulty positions at NITD.

ITEM NO. 6.6:

BUDGET ESTIMATES/REVISED ESTIMATES FOR THE YEAR 2013-2014 AND BUDGET ESTIMATE FOR THE YEAR 2014-15 OF NATIONAL INSTITUTE OF TECHNOLOGY DELHI

The revised budget estimate for the year 2013-14, as proposed, was approved by the FC.

The summary of revised budget estimates during the year 2013-14 is as under:-



(Rupees in lacs)

S.No.	Non-Recurring		S.No.	Recurring	
1	Computers	60.00	1	Bus Hiring Charges	20.00
2	Machinery & Equipment	200.00	2	Electricity Charges	30.00
3	Software	50.00	3	Telephone Charges	3.00
4	Furniture	200.00	4	Car Hiring Charges (for Director)	12.00
5	Projectors/MM	60.00	5	Housekeeping / Security Charges	15.00
6	Air Conditioners	50.00	6	Postage	10.00
7	General office equipment	20.00	7	Advertisement	30.00
8	Library	200.00	8	BoG/ FC Meetings	10.00
9	Civil works	100.00	9	Salary (Non faculty)	50.00
			10	Salary(Faculty)	100.00
			11	DA,DR etc.	10.00
			12	Salary (Contractual / visiting Faculty)	40.00
			13	Salary (Contractual Non- Faculty)	50.00
			14	Students activities	20.00
		940.00			400.00

The budget estimate for the year 2014-15 was considered and approved in principle and also agreed to the different heads under which the budget estimate has been proposed. The FC also requested that assumptions relating to Number of Students to be enrolled, Number of Courses & Academic Programs and Staffing (faculty & non-faculty) be explicitly stated so that the institute may seek additional grant if there are changes.

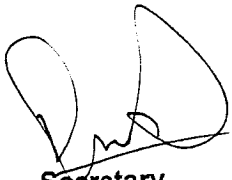
SUMMARY OF PROPOSED BUDGET ESTIMATES FOR 2014-15

Plan (Non-Recurring)*		
S.No.	Name of Head	Rs.(in lacs)
		Net Requirement
1.	Building	1800.00
2	Equipment	500.00
3	Other Facilities	950.00
	Total	3250.00


Plan (Recurring)	
	Rs.(in lacs)
Budget Estimates	(+)720.00
Less Anticipated income	(-)101.00
Unspent Balance as on 30.10.2013	(-)619.00
Net Requirement	Nil

*For details-see agenda notes

The meeting ended with the vote of thanks to the Chair.


Secretary


Director 09/12/13


Hon'ble Chairman,
Board of Governors