

**MINUTES OF THE 11TH MEETING
OF THE
FINANCE COMMITTEE**



05.06.2015

National Institute of Technology Delhi
Sector A-7, Institutional Area, Delhi-110 040

MINUTES OF THE 11th MEETING OF THE FINANCE COMMITTEE, NIT DELHI HELD ON 5th JUNE, 2015 AT 01:30 PM IN THE BOARD ROOM, NBCC BHAWAN, LODHI ROAD, NEW DELHI-110 003.

PRESENT

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| 1. | Sh. R. Santhanam | Chairman |
| 2. | Sh. Yogendra Tripathi, Joint Secretary, MHRD | Member |
| 3. | Sh. R. Srinivasan, Director (NITs), MHRD | Member |
| 4. | Prof. S. N. Singh, Deputy Director (Operations), IIT Delhi | Member |
| 5. | Dr. Anjalee Prakash | Member |
| 6. | Dr. Ajay K. Sharma, Director, NIT Delhi | Member |
| 7. | Sh. R. K. Verma, Deputy Registrar, NIT Delhi | Secretary |

At the outset Chairman welcomed all the members present in the meeting and started discussion on the following Agenda Items:

Item No. FC/11/2015/01	Confirmation of Minutes of 10th Meeting of FC
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The minutes of 10th meeting of the Finance Committee held on April 23rd, 2015 at Board Room, NBCC Bhawan, Lodhi Road, New Delhi-110 003 were circulated amongst all the members of FC. No comments were received, therefore, the minutes were confirmed.

Item No. FC/11/2015/02	Action Taken report on the minutes of 10th Meeting of FC
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The members of FC noted the action taken on the decisions of the last meeting held on April 23rd, 2015.

NEW ITEMS

Item No. FC/11/2015/03	To finalize the Master Plan of NIT Delhi
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The recommendations of the 5th BWC held on 05.06.2015 for the presentation on Master Plan by the Architect and Consultant M/s Design International Forum placed before the Hon'ble Members of FC and the same have been considered and recommended to place before the BOG for approval.

Item No. FC/11/2015/04	To accord approval for hiring/leasing of private buildings for hostel accommodation
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Director informed the Hon'ble members of the Finance Committee that as per the decision taken in the 8th and 9th FC meeting, necessary efforts have been made to locate the hostel





accommodation for students of NIT Delhi. But due to non-availability of government accommodation the institute identified the location in the nearby private sector in TDI City Kundli on lease for a period of three years having the capacity to accommodate approx. 250 students. The matter deliberated in detail and FC accorded its administrative approval subject to obtaining Rent Reasonability Certificate from CPWD/PWD.

The Finance Committee accorded the administrative approval and recommended for ratification by the BOG.

Item No. FC/11/2015/05	To accord approval for adoption of revision of formats of accounts of Central Educational Institution (CEIs)
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Director informed the Hon'ble members of the Finance Committee about the instructions issued by the MHRD vide letter F. No. 35-6/2015-TS.III dated 19th May, 2015 regarding to implementation the new system of accounting and presentation of annual accounts from the Financial Year 2014-15.

The Finance Committee considered and approved the implementation of the new system of accounting and presentation of annual accounts from the year 2014-2015 and recommended for ratification by the BOG.



Item No. FC/11/2015/06	To accord approval for grant of honorarium of MTS for performing the duties of dispatch rider
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The DOPT office memorandum No. 17011/01/2011-Estt (AL) dated 17th April, 2013 regarding sending their MTS/ Group D employees for dispatch and delivery of various official work/letters placed before the Finance Committee.

The FC considered and approved the adoption and recommended for ratification by the BOG.

The meeting ended with a vote of thanks to the Chair.


Chairman


Secretary

Director