

राष्ट्रीय प्रौद्योगिकी संस्थान दिल्ली
NATIONAL INSTITUTE OF TECHNOLOGY DELHI
(An Autonomous Organization of Govt. of India)

Minutes of the 3rd Finance Committee meeting of NIT Delhi held on 1st November 2012 at NIT Delhi from 3 pm onwards.

The meeting of the 3rd Finance Committee of NIT Delhi was held on 1st November 2012 (Thursday) at 3 pm, under the Chairmanship of Shri R. Santhanam, BoG Chairman, NIT Delhi. The following were present in the meeting:-

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| 1. Shri R. Santhanam , Chairman, BoG, NIT Delhi | - | Chairman |
| 2. Prof. Sandeep Sancheti, Director NIT Delhi | - | Member |
| 3. Shri Navin Soj, Director (Finance) | - | Member |
| 4. Shri Rajesh Singh, Director, NITs | - | Member |
| 5. Dr. Vibhakar Shrimali, OSD, NIT Delhi | - | Secretary |

The Secretary of the Finance Committee welcomed all the members to the 3rd meeting of the Finance Committee in the campus of NIT Delhi at Sector-9, Dwarka, Delhi. Thereafter the following Agenda items were taken up for discussion.

Agenda Item No. 3FCA-1:

Annual Budget

The members were informed that no financial grant has been released by MHRD for the current financial year 2012-13. Requirement of funds during the year 2012-13 were placed before the Finance Committee. The Finance Committee approved the projected requirement of funds in the institute during the financial year 2012-13 and advised that the actual non-recurring requirement for the permanent campus towards land and its boundary wall may be appropriately indicated after receiving the demand note/allotment letter from DDA. It was also advised that the rent component towards the temporary campus to be taken from IAMR, may be projected as a requirement towards recurring funds.

The Finance Committee accepted the proposal in principle and advised that the detailed plans in this regard may be forwarded to the Ministry of HRD for further approval.

Agenda Item No.3FCA-2:

Fee waiver to students SC/ST

The Finance Committee concurred with the proposal in principle for creation of hostel accommodation of SC/ST students of NIT Delhi and subsidising it by providing support under special component plan grants. Proposal be sent to MHRD for further considerations.

Agenda Item No.3FCA-3:

Fee structure for students

While seeking the approval of fee structure for the undergraduate students of the Institution under item No.2FCA-1 of the 2nd Finance Committee meeting, a component of Rs.200/- was indicated towards the students Aid/Welfare fund. However the component towards students Aid/Welfare fund works out to Rs.240/- at the rate of Rs.20/- per month. The Finance Committee ratified the earlier decision towards the said fee component.

Agenda Item No. 3FCA-4:

Engagement of Director staff Car on Lease

The engagement of Director's staff car on lease with tripartite agreement of NIT Delhi of Sundaram Finance and Maruti Suzuki on monthly charge basis was noted by the Finance Committee.

Agenda Item No.3FCA-5:

Insurance for the Students of NIT Delhi

A proposal for providing Insurance cover to the students towards their major medical and accidental mis-happening was approved by the Finance Committee with the ceiling that the expenses for insurance/other medical facilities per student should not exceed than the amount of Rs.1000/- which has been collected from the students towards their medical fee.

Agenda Item No. 3FCA- 6:

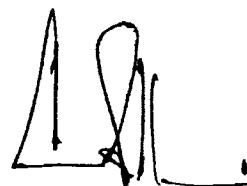
Transportation Facility for students

The Finance Committee approved the arrangement of hiring two buses for providing transport facilities to the students from Hostel at Narela to Institute Campus at Dwarka at the rate of Rs.58,000/- per bus per month. The Chairman advised to ensure that the buses deputed for transportation of students abide by the general norms for such purpose.

Agenda Item No. 3FCA-7:

Mess subsidy for the students

The members of the Finance Committee have shown their concern over the hardship being faced by the students of the institute because of the non-availability of appropriate/adequate hostel accommodation within or near the institution. The committee also noted the fact that there is lot of uncertainty as to how long the students may have to commute to different places for their stay and for their academic requirements till the time the permanent campus in the institution comes up. However the committee was of the view that instead of providing subsidy towards the miscellaneous charges being borne by the students, it would be appropriate that the institute may provide some supplement in the form of refreshment to the students at the end of the academic activity for the day. This expenditure may be limited to Rs.400/- per month per student.



Agenda Item No. 3FCA-8:

Enhancement of DA to the Institute Staff

The matter was noted by the Finance Committee.

Agenda Item No. 3FCA-9:

Hiring of Director's Bungalow and NITD Guest House

The Finance Committee approved the proposal for earmarking one of the Type V accommodation provided at NSIT for Registrar and the other to be earmarked for Director, NIT Delhi along with furnishing of Director's accommodation appropriately as per norms. The Finance Committee also approved the utilization of one of the Type IV accommodation at IIT Dwarka campus for the Warden and the other to be developed as NIT Delhi Guest House.

Agenda Item No. 3FCA-10:

Hiring of Additional Hostel accommodation at IAMR

The Finance Committee approved the proposal of hiring a part of IAMR campus and to honour the financial charges for assessing and rental to be paid as per the recommendation of the concerned Govt. authorities.

Additional Agenda Items No. 3FCA-11:

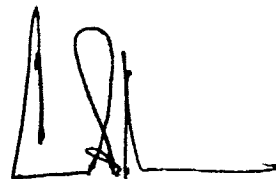
Any other item with the permission of the Chair

It was informed to the Finance committee that the Director, NIT Delhi has been entrusted with the responsibility of Chairman DASA admissions. It was further informed by the Director, NIT Delhi that to conduct the DASA admissions a separate bank account was needed for operating all the finances related to DASA admissions/counseling. The Finance Committee approved the opening of new bank account of NIT Delhi to operate the finance of DASA admissions/counseling.

The meeting ended with the vote of thanks to the Chair.



Dr. Vibhakar Shrimali
OSD



Shri R. Santhanam
Chairman