

Minutes of the 7th Finance Committee (FC) meeting of NIT Delhi held on 25th March, 2014 at Senate Hall, National Institute of Technology Delhi, IAMR Campus, Narela at 12:15 PM

The 7th meeting of the Finance Committee (FC) of NIT Delhi was held on 25th March, 2014 (Tuesday) at 12:15 PM, under the Chairmanship of Shri R. Santhanam, Chairman, Finance Committee, NIT, Delhi. The following were present in the meeting:-

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|----|---|---|----------|
| 1. | Shri R. Santhanam, Chairman BOG, NIT Delhi | - | Chairman |
| 2. | Shri Yogendra Tripathi, JS&FA, Dept. of Higher Education, MHRD | - | Member |
| 3. | Dr. Anjlee Prakash, CEO Learning Links Foundation | - | Member |
| 4. | Prof. S.N. Singh, Dy. Director (Operations), IIT Delhi | - | Member |
| 5. | Shri R.Srinivasan, Director(New NITs), representing AS (TE), MHRD | - | Member |
| 6. | Prof. Ajay K. Sharma, Director, NIT Delhi | - | Member |

The Chairman welcomed all the Members of the Finance Committee, thereafter, agenda points were discussed as under:-

ITEM NO. 7.1:

CONFIRMATION OF MINUTES OF THE 6TH MEETING OF NIT DELHI

The 6th meeting of Finance Committee of National Institute of Technology, Delhi was held on 16th November, 2013 at Board Room, ITC Welcom Hotel Dwarka.

The minutes of the meetings were circulated among all the Hon'ble members, but no comments were received, hence the minutes were confirmed unanimously.

ITEM NO. 7.2:

TO REPORT THE ACTION TAKEN ON THE MINUTES OF THE 6TH MEETING OF FINANCE COMMITTEE (FC) OF NATIONAL INSTITUTE OF TECHNOLOGY DELHI

The Members of the Finance Committee noted the action taken on the decisions of the last meeting held on 16th November, 2013.

ITEM NO. 7.3

TA/DA TO THE STUDENTS AND FACULTY/STAFF

The proposal was put across the Members of Finance Committee that there is a need to enhance DA from Rs.150 to Rs.200/- per student per day for participation in the various games/technical programmes on behalf of NIT Delhi. It was decided that expenditure should be incurred by the faculty member accompanying the students for such activities within the limit of Rs.200/- per student per day. TA/DA to faculty members shall be paid as per T.A. rules of Government of India.

Handwritten signatures and the date 31/6/14.

ITEM NO. 7.4

ENHANCEMENT OF SALARY TO THE CONTRACTUAL FACULTY

Members of Finance Committee considered the enhancement of the salary of Assistant Professor on contract and approved as follows w.e.f. August 2014:-

1. Assistant Professor (Without PhD)

Basic : Rs.15,600/-

AGP : Rs. 6,000/-

DA/HRA : As applicable

2. Assistant Professor (With PhD)

Basic : Rs.15,600/-

AGP : Rs. 6,000/- (plus 7 non compounded increments)

DA/HRA : As applicable

ITEM NO. 7.5

SIGNING OF LEASE AGREEMENT WITH YOUNG WOMEN CHRISTIAN ASSOCIATION (YWCA)

The Members were informed that a lease agreement with the YWCA has been signed to accommodate the female students of NIT Delhi. Now, the Institute will pay Rs.5,97,000/- per quarter including rent/internet charges/electricity charges etc.

The Members of the Finance Committee appreciated the decision of the Director to provide Hostel facility to the female students of the Institute and approved the above lease agreement.

ITEM NO. 7.6

FEE FOR (SC/ST) M TECH STUDENTS

The Members of the Finance Committee deliberated on this item in detail and the decision to wave tuition fee SC/ST students was taken in line with "MHRD guidelines" for B.Tech and M.Tech students henceforth.

ITEM NO. 7.7

REVISED BUDGET ESTIMATE FOR THE YEAR 2013-14

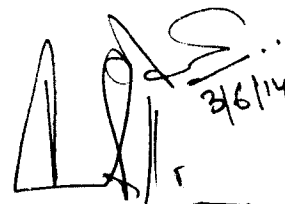
With the permission of the Chairman, the Budget estimates and the expenditure upto 28th February, 2014 was put across the Members of the Finance Committee for their consideration and approval. The Members discussed it in detail and the following Budget estimate for the year 2013-14 was approved.



Revised Budget 2013-14

(Rs. in
Lacs)

Sr. No.	Non-Recurring	Original Budget	Revised Budget	Expenses accrued up to 28.2.2014	Committed Expenditure for the March 2014	Total Estimated Expenditure up to 31.3.2014	Unspent Balance
1	Computer	60.00	60.00	0.00	57.00	57.00	3.00
2	Machinery & Equipment	200.00	200.00	113.86	75.00	188.86	11.14
3	Software	50.00	50.00	1.23	2.00	3.23	46.77
4	Furniture	200.00	200.00	93.20	40.00	133.20	66.80
5	Projector/MM	60.00	60.00	8.92	12.00	20.92	39.08
6	Air Conditioners	50.00	50.00	7.78	0.00	7.78	42.22
7	General office equipment	20.00	20.00	12.57	4.50	17.07	2.93
8	Library	200.00	200.00	35.88	25.00	60.88	139.12
9	Civil Works	100.00	100.00	94.97	2.00	96.97	3.03
	Total (A)	940.00	940.00	368.41	217.50	585.91	354.09
Sr. No.	Recurring						
1	Bus Hiring Charges	20.00	20.00	16.97	2.00	18.97	1.03
2	Electricity Charges	30.00	52.37	45.87	6.50	52.37	0.00
3	Telephone Charges	3.00	3.00	1.89	0.15	2.04	0.96
4	Car Hiring Charges (for Director)	12.00	12.00	7.67	0.55	8.22	3.78
5	Housekeeping/Security Charges	15.00	79.35	72.35	7.00	79.35	0.00
6	Postage	10.00	10.00	3.40	0.75	4.15	5.85
7	Advertisement	30.00	30.00	3.69	0.80	4.49	25.51
8	BOG / FC Meetings	10.00	10.00	4.50	4.00	8.50	1.50
9	Salary (Non-Faculty)	50.00	50.00	37.22	3.00	40.22	9.78
10	Salary (Faculty)	100.00	100.00	54.65	6.00	60.65	39.35
11	DA, DR etc.	10.00	10.00	7.50	1.18	8.68	1.32
12	Salary (Contractual/visiting Faculty)	40.00	40.00	28.58	8.50	37.08	2.92
13	Salary (Contractual Non Faculty)	50.00	50.00	37.00	4.50	41.50	8.50
14	Student activities	20.00	20.00	13.35	2.50	15.85	4.15
	Total (B)	400.00	486.72	334.64	47.43	382.07	104.65
	Total (A + B)	1340.00	1426.72	703.05	264.93	967.98	458.74
	Expected Unspent Balance As on 01.04.2014	1426.72 - 967.98 = 458.74					



ITEM NO. 7.8

APPROVAL OF PAYMENT OF EXTRA AMOUNT OF Rs. 40,320/- TO DDA, DELHI

The Director informed the Members of Finance Committee that as per approval and sanction of Government of NCT, Delhi, DTTE vide letter No. 1(1071)/2011/SB/PF/240-252 dated 13th March, 2014 a sum of Rs.158.13 crores has been deposited for setting up NIT Delhi permanent campus. But DDA had been raised the demand of Rs.158,13,40,320/- towards the cost of land vide letter No. F. 32 (56)/10/IL/894-A dated 25th April, 2013. In order to avoid delay the balance amount of Rs 40,320/- has been deposited with DDA by the NIT Delhi and the same has been approved by the Finance Committee.

The meeting ended with the vote of thanks to the Chair.


Director 3/6/14


Hon'ble Chairperson,
Board of Governors