



NATIONAL INSTITUTE OF TECHNOLOGY DELHI

(An autonomous Institute under the aegis of Ministry of HRD, Government of India)
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February 28th, 2015

MINUTES OF 9TH MEETING OF FINANCE COMMITTEE

Minutes of 9th Meeting of Finance Committee held on November 8th, 2014 at 11:30 AM in the Board Room, NBCC Bhawan, Lodhi Road, New Delhi-110003.

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| 1. | Sh. R. Santhanam | Chairperson |
| 2. | Sh. Rajesh Singh, Director (Finance),
MHRD | Member |
| 3. | Sh. R. Srinivasan, Director (NITs),
MHRD | Nominee (In absentia of Sh.
Amarjit Sinha, Additional
Secretary (TE), MHRD |
| 4. | Dr. Ajay K. Sharma, Director, NIT
Delhi | Member |
| 5. | Dr. Anjee Prakash
CEO, Learning Links Foundation | Member |
| 6. | Prof. S.N Singh, Dy. Director
(Operations), IIT Delhi | Member |
| 7. | Sh. R K Verma (Deputy Registrar)
NIT Delhi | Secretary |

The Chairperson welcomed all the members of the FC present in the meeting. Director apprised the members about the recent progress made by the Institute and for the creation of Infrastructure of the Institute and then the Agenda was taken up item wise.

ITEM NO. FC/09/2014/01:

**CONFIRMATION OF MINUTES OF 8TH MEETING
OF FC HELD ON 26TH JULY, 2014**

The Finance Committee resolved to confirm the Minutes of 8th meeting of the Finance Committee held on 26th July, 2014

ITEM NO. FC/09/2014/02:

**MATTER ARISING OUT OF MINUTES OF 8TH
MINUTES OF FC**

The minutes of 8th Finance Committee were circulated to all the members for information and comments. No comments were received; hence matters arising out of 8th meeting of Finance Committee are none.

ITEM NO. FC/09/2014/03:

**ACTION TAKEN REPORT ON THE MINUTES OF
THE 8TH MEETING OF FC**

The members of the Finance Committee reviewed the action taken on the decisions of the previous meeting held on 26th July, 2014 and advised the action as under.

**ITEM NO. FC/08/2014/04: TO CONSIDER AND APPROVE THE ANNUAL
ACCOUNTS FOR THE FINANCIAL YEAR 2013-14**

Director informed the FC that CAG of India has already conducted the audit for the financial year 2012-2013 and 2013-14 and SAR reports are awaited. The FC advised to ensure the submission of Annual Report to the Ministry by December 2014 positively.

**ITEM NO. FC/08/2014/06: TO ACCORD APPROVAL FOR ADOPTION OF
SANCTIONED NON-FACULTY POSITIONS**

Advertisement to fill up the non-faculty positions has already been released by the institute. The Finance committee approved the same and advised the Director to complete the recruitment process as early as possible.

**ITEM NO. FC/08/2014/08: TO ACCORD APPROVAL FOR HIRING OF HOSTEL
ACCOMODATION FOR STUDENTS**

Director informed the Hon'ble members of FC that hostel accommodation as per the decision of last FC from DSIIIDC is not available. The Hon'ble members has advised and authorised the Director to locate other suitable accommodations for the requirement of students and the matter may be placed in the next meeting of Finance Committee.

**ITEM NO. FC/08/2014/10: TO ACCORD APPROVAL FOR BUDGET PROVISION
FOR IMPROVING PERFORMANCE OF THE STUDENT HAVING All India Rank >
20,000**

Director apprised the member of the Finance committee that 88 Nos. of student have been identified and they require academic improvement as per the pattern of IIT. The Hon'ble Chairman has desired the matter may be discussed with Hon'ble member Prof. S.N. Singh before implementation.



ITEM NO. FC/09/2014/04:

TO REPORT THE DEMAND OF INTEREST RAISED BY DDA ON ACCOUNT OF BELATED PAYMENT OF PREMIUM

Director informed the Hon'ble members of FC that DDA again has raised the demand of interest amounting to Rs.11,57,07,825/- vide their letter no. F.32(56)10/IL/20139 dated: 9/10/2014 inspite of taking up the matter by the Secretary, MHRD, GOI.

Since the Institute has to initiate its contribution activities on the allotted land to NITD by DDA, this issue may result getting clearance from DDA at later stage, hence needs to be sorted out at the earliest.

After discussion, the FC resolved that the matter may be referred to the Ministry of HRD for taking up with DDA.

ITEM NO. FC/09/2014/05:

TO FINALISE THE MASTER PALN OF NIT DELHI

The recommendations of the BWC were placed in FC and presentation on master plan was given by the NBCC. The Hon'ble members have made their valuable suggestions to be incorporated and modified master plan may be placed in the next meeting of the FC.

Further it was resolved that the MOU will be executed on the line approved by the chairman BOG as per agenda item number 7: FC/9/2014/07.1 between NBCC and NIT Delhi with agency charges @ 5.4% with Architect Consultant.

ITEM NO. FC/09/2014/06:

BUDGET PROVISION TO START CONSTRUCTION OF PERMANENT CAMPUS OF NIT, DELHI

Director informed to the Hon'ble members of Finance Committee regarding initiating construction activities on the allotted land to NITD. The mobilisation amount of Rs. 70 crore for deposit work may be approved.

After discussion, the Finance committee accepted and approved in principle the proposal.

The meeting ended with the vote of thanks to the chair.



Hon'ble Chairman



Secretary



Director