



राष्ट्रीय प्रौद्योगिकी संस्थान दिल्ली

NATIONAL INSTITUTE OF TECHNOLOGY DELHI

(An autonomous Institute under the aegis of Ministry of HRD, Govt. of India)

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MINUTES OF THE 19TH MEETING OF THE FINANCE COMMITTEE, NIT DELHI HELD ON 25.03.2019 AT 11.00 A.M. ONWARDS IN ROOM NO 301, BOARD ROOM, NATIONAL INSTITUTE OF TECHNOLOGY, DELHI

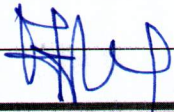
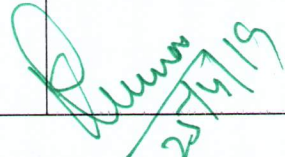
The following Members were present in the meeting:

Sl. No.	Members Present	Designation
1.	Prof. Sanjay Govind Dhande Chairperson, Board of Governors, NIT Delhi	Chairperson
2.	Prof. Praveen Kumar Director, NIT Delhi	Member
3.	Sh. Anil Kumar Director (Finance), MHRD	Member
4.	Sh. K.Rajan Under Secretary (NITs), MHRD	Member
5.	Dr. Nagesh Thakur Professor, Department of Physics, HP University, Shimla	Member
6.	Prof. S.C. Dutta Roy INSA Emeritus Scientist	Member
7.	Prof. A K Ghosh Centre for Polymer Science and Engineering, IIT Delhi	Member
8.	Sh. Sushil Kumar Registrar, NIT Delhi	Member Secretary

A. WELCOME AND CONFIRMATION OF MINUTES

At the outset of the meeting, the Chairperson, welcome the members of the Finance Committee. He welcomed Prof. Praveen Kumar who has joined as Director, NIT Delhi and introduced him to other members of the Finance Committee. He expressed his pleasure on joining of Prof. Praveen Kumar and mentioned that the Finance Committee with his association will further strengthen the ongoing efforts of NIT Delhi to develop the system and procedures for observance of financial protocol. He appreciated the contribution made by Prof. Lalit K Awasthi and Prof. Satish Kumar while holding additional charge of Director, NIT Delhi. Letters appreciating the services of Prof. Lalit K Awasthi and Prof. Satish Kumar to be send under the signature of the Chairperson. On updating by the Director, NIT Delhi, the Chairperson expressed his worry before the Finance Committee regarding the shortage of funds at NIT Delhi affecting the overall construction activities of upcoming campus. He requested the members from MHRD in the Finance Committee to look into this matter and to ensure that the NIT Delhi is provided sufficient funds in line to the Cabinet approval of Rs.300 crores, so that timely payment to NBCC is made for speedy progress of constructions activities. They were also requested that the provision of enhancement of 20% over and above on the approved amount by the Cabinet may also be taken up as the NIT Delhi at this stage needs fund urgently. Thereafter, with the permission of the Chairperson, the Agenda Items were presented and taken up.

Item No.	Agenda		Decision /Action Taken
FC/19/2019/01	To confirm the minutes of the 18 th meeting of Finance Committee of NIT Delhi held on 03 rd August, 2018.	The minutes of the 18 th meeting of Finance Committee as approved by the Chairperson were circulated to all the members. No comments/ observations were received from the members on the same. The Finance Committee taking note of the above, confirmed the minutes of its 18 th meeting.	
B. ACTION TAKEN AND REPORT			
Item No.	Agenda	Action Taken	Decision
FC/19/2019/02	Progress/action taken report on the items of previous Finance Committee meetings.		The status of the Action(s) taken on the agenda items of the previous meetings of the Finance Committee has been reported as:
FC/16/2017/15	To accord administrative and financial approval to conduct the CCMT Counselling for the academic session 2018-19	CCMT 2018 has been completed successfully. The complete report on CCMT 2018 counselling along with the minutes of the Exit Meeting of Technical Committee, CCMT 2018 held on 16.09.2018 has been sent to the MHRD vide letter F.No. NITD/14/014/2016/MHRD dated 12.10.2018.	The recommendations of the Finance Committee on the matter are placed in the reporting agenda Item No. FC/19/2019 /17.7
FC/17/2018/03	To consider and accord approval for detailed estimate for external development work under package-5 with permission to split the work in phases as per priority and requirement of the project.	The Revised Cost Estimate Committee constituted by Expenditure Finance Committee (EFC) MHRD held its meeting on 5 th July, 2018 at Permanent Campus to discuss the Revised Cost Estimate submitted to MHRD. After discussion, the RCE committee agreed that the external development work required for full Phase 1A and Part of Phase 1B construction of NIT Delhi may be limited to Rs.75.00 Crores. Accordingly, in the Revised Cost Estimate submitted to MHRD, a provision of Rs.75 Crores has been kept for External Development Work to meet the expenditure of construction.	The Finance Committee noted the same.
FC/17/2018/04	To consider and accord approval to release the payment of composition fees and annual ground rent (per annum) in respect of land measuring 21.8 hect. (51.4 acres) allotted to NIT Delhi at FA-7, Narela Sub-City Delhi	NIT Delhi is pursuing the matter with DDA under intimation to MHRD. As and when any update will be received, the same will be placed before the Finance Committee.	The Finance Committee noted the same.

FC/17/2018/05	To accord approval of detailed cost estimate for extended work of playground	The RCE Committee constituted by EFC MHRD held its meeting on 05 th July, 2018 at Permanent Campus of NIT Delhi. The RCE committee did not agree for the extension of Playground at a cost of Rs. 4.45 Crores and asked NIT Delhi to restrict the present work of Playground to Rs.2.68 Crores and the same is being complied in the Revised Cost Estimate submitted to MHRD for consideration.	The Finance Committee took note of the development work of Playground restricted to Rs.2.68 crores only.
FC/17/2018/07	To consider and accord approval to release the payment towards C&D waste generation/malba generation charges and labor cess on sanction of building plan to MCD	As approved in the 17 th Finance Committee meeting, NIT Delhi has made the payment of Rs.5,04,85,503.00 to MCD/North Delhi Municipal Corporation. Subsequently, North Delhi Municipal Corporation approved the Building plans of NIT Delhi on 09.03.2018.	The Finance Committee noted the following: i. payment of Rs.5,04,85,503.00 released to MCD/North Delhi Municipal Corporation and ii. Approval of the building plans of NIT Delhi on 09.03.2018 by NDMC.
FC/17/2018/08	To accord approval of appointing the new agency for preparing the accounts of NIT Delhi	The process for hiring and engaging a Chartered Accountant Firm for preparing the final accounts/audit and accounting related works of the institute. (i.e. Preparation of Annual Accounts, Internal Audit, reconciliation of financial records, GST, TDS and Income Tax related issues and their return filling etc) has been completed. M/s Chandiwala Virmani & Associates has quoted the lowest rates i.e. Rs.4,95,000/- per year.	The recommendations of the Finance Committee on the matter are placed in the agenda Item No FC/19/2019/04.
FC/17/2018/09	To accord approval for revision of pay of faculty and scientific/ design staff and non teaching staff in centrally funded technical institutions (CFTIs) following the pay revision of the central government employees on the recommendation on 7 th central pay commission (7 th CPC)	<p>Update in the case of Late Ms Poonam Tiwari Legal opinion has been obtained in case of Late Ms. Poonam Tiwari regarding her dues settlement and GIS policy. Legal counsel opined that due to the pendency of the litigation between the father of Late Ms. Poonam Tiwari and her husband dues, cannot be released to anyone and it will depend upon the outcome of the decision of Hon'ble Court in the matter.</p> <p>Case of Sh. R.K. Verma An external committee of Sh. Manish Kumar Jindal (CEO, NABET), was constituted by the competent authority in order to look into the matter of pay fixation, movement in higher pay band from PB-3 to PB-4 of Sh. R.K.Verma, Ex-Deputy Registrar, NIT Delhi after completion of 05 years of services and the release of arrears</p>	<p>Case of Late Ms. Poonam Tiwari The Finance Committee noted the legal opinion on the matter. The Committee recommended that necessary action could only be initiated on receiving the final order of the Hon'ble Court in this matter.</p> <p>Case of Sh. R.K. Verma The recommendations of the Finance Committee on the matter are placed in the agenda Item No FC/19/2019 /09.</p> <p style="text-align: right;"><i>Poonam</i> 25/4/19</p>

		as per 7th CPC thereof from 01.01.2016 to 30.04.2016.	
FC/17/2018/11	To accord approval for hiring two new vehicles for NIT Delhi on lease basis for a period of 5 years	Action Noted and same will be implemented once shifted to the permanent campus.	The Finance Committee noted that two new vehicles for the institute shall be hired once shifted to the permanent campus.
FC/17/2018/12	To accord approval for new payment gateway implementation for students fee management	As approved by the 17 th Finance Committee, the action has been noted and under process.	The Finance Committee noted the action taken.
FC/17/2018/17	To accord approval of Separate Audit Report (SAR), Annual Accounts and Annual Report for the financial year 2016-17	Separate Audit Report (SAR) Annual Accounts and Annual Report for the Financial Year 2016-17 has been printed and the copies of the same will be submitted to MHRD.	The Finance Committee noted the action taken and recommended to submit the same in the upcoming Parliamentary session..
FC/18/2018/03	Package wise physical and financial progress of ongoing projects.	The Planning & Development section has already initiated the process for the requirements of academic infrastructure, and furniture for Administrative Block & Hostels.	The Finance Committee noted the action taken.
FC/18/2018/04	Status of revised cost estimate (RCE) of Rs.980.58 Crores towards the construction of phase 1 of NIT Delhi campus upto year 2022.	NIT Delhi has submitted the Revised Cost Estimate amounting to Rs.775.99 Crores, approval from MHRD is awaited.	The Finance Committee noted the action taken.
FC/18/2018/05	To accord approval to appoint Executive Engineer (Civil) and to engage consultants for ongoing construction work at permanent campus of NIT Delhi.	Er. Balraj Chadha (retired DG CPWD) has been engaged as Consultant (Civil) on as and when required basis to look after the construction activities at permanent campus of NIT Delhi after the approval of the Chairperson, BOG on 29.10.2018 (vide note no. NITD/JE(C)/MAINT/171/2017-18 dated 27.10.2018).	The recommendations of the Finance Committee on the matter are placed in the reporting agenda Item No. FC/19/2019/17.14
FC/18/2018/06	To consider and accord approval for third party quality assurance for the construction of phase 1 of NIT Delhi.	NIT Delhi has approached IIT Delhi through NBCC (India) Limited for third party quality assurance. IIT Delhi has not responded after several communications by NBCC (India) Ltd. Now NIT Delhi has requested NBCC (India) Limited to approach DTU or any other Government Agency for the same.	The Finance Committee noted the action taken.
FC/18/2018/07	To accord approval for the purchase of ambulance for NIT Delhi	In pursuance to the decision of the Board of Governors in its 20 th meeting, a committee was constituted to deliberate upon the proposal for the purchase / hiring of Ambulance on monthly rental basis. The	The recommendations of the Finance Committee on the matter are placed in the agenda Item No FC/19/2019/05.

		committee recommended that the facilities of the same could be availed on as and when required basis and for the time being the proposal of hiring or purchase of ambulance may be put on hold till the shifting to the permanent campus.	
FC/18/2018/08	To accord approval to hire the Chartered Accountant firm for audit and account works of NIT Delhi	The process for hiring and engaging a Chartered Accountant Firm for audit and accounts work of NIT Delhi has been completed. M/s Chandiwala Virmani & Associates has quoted the lowest rates i.e. Rs.4,95,000/- per year.	The recommendations of the Finance Committee on the matter are placed in the agenda Item No FC/19/2019/04.
FC/18/2018/09	To accord approval to hire Consultant, Chartered Accountant and appointment of Assistant Registrar	Applications were invited to hire the services of Chartered Accountant (on contract) vide advertisement no. 04/2018. The interview was held on 13.01.2019. None of the candidate was found suitable. However, based on the educational qualification and experience in the relevant field, 04 candidates were recommended for the works of accounts section as details below: 01 Junior Accountant, 02 Senior Assistant and 01 Junior Assistant (Account) Out of above selected candidates, Mr. Ranjeet Kumar Ambast, has joined through the outsourcing agency to discharge the duties and works of accounts as Junior Accountant.	The Finance Committee noted the deployment of Mr. Ranjeet Kumar Ambast, through the outsourcing agency to discharge the duties and works of Accounts as Junior Accountant.
FC/18/2018/10	To accord approval to revise the consolidate salary of contractual faculty as per the 7 th CPC	Recommendations of the Finance Committee in its 18 th meeting approved by the Board of Governors in its 20 th meeting, the consolidated salary of the Faculty (having Ph.D. degree) appointed in the Institute purely on contractual/ temporary basis have been revised from Rs.54,200/- to Rs.70,000/- per month w.e.f. 01.11.2018.	The recommendations of the Finance Committee on the matter are placed in the reporting agenda Item No. FC/19/2019/17.8
FC/18/2018/11	To accord approval to hold the 2 nd convocation of NIT Delhi	In pursuance to the decision of 18 th Finance Committee, NIT Delhi will hold its 2 nd Convocation on 05 th May, 2019 at Vigyan Bhawan, New Delhi. Prof. Anil Sahasrabudhe, Chairman, All India Council for Technical Education (AICTE) has kindly consented to be the Chief Guest to grace the 2 nd Convocation, NIT Delhi.	The Finance Committee noted that Prof. Anil Sahasrabudhe, Chairman, All India Council for Technical Education (AICTE) will be the Chief Guest to grace the 2 nd Convocation, NIT Delhi to be held on 05.05.2019.

FC/18/2018/12	Status about the new payment gateway implementation for students fee management	As approved by the Finance Committee, the action has been noted and is under process.	The Finance Committee noted the action taken.
FC/18/2018/13	To accord approval to collect the examination fee for Ph.D. thesis submission	Needful has been done. Fee of Rs.10,000/- is being charged for Ph.D. thesis submission.	The Finance Committee noted the action taken.
FC/18/2018/14	To accord approval to adopt the provisions of the NITSER Act, 2007 and statutes - BOGs/ FC/BWC meetings.	Noted to adhere and comply the instructions of NITSER Act, 2007 and Statutes for conducting the Board of Governors (BOGs), Finance Committee (FC) and Building and Works Committee (BWC) meetings.	The Finance Committee noted the action taken.
FC/18/2018/15	To accord approval for extension regarding the institute in project mode	The Revised Cost Estimate amounting to Rs.775.95 Crores has already been submitted to MHRD for consideration. Approval of the same is awaited. Once, it is received, the proposal for extension of project mode of NIT Delhi for another 05 years shall be initiated, if required.	The Finance Committee noted the action taken.
FC/18/2018/17	To accord approval for the budget requirement for 2 nd quarter during the financial year 2018-19	As approved by the Finance Committee in its 18 th meeting, the budget requirement for 2 nd quarter during the financial year 2018-19 had been sent to the MHRD and an amount of Rs.467 Lakhs has been received. The head wise details of the budget requirement and budget received from 1 st quarter to 4 th quarter are placed before the Finance Committee as an annexure.	The Finance Committee noted the funds received from MHRD for the financial year 2018-19 to NIT Delhi from 1 st quarter to 4 th quarter.
FC/18/2018/18	To accord approval for availing finance from higher education funding agency (HEFA)	The Revised Cost Estimate amounting to Rs.775.95 Crores has already been submitted to MHRD for consideration. The approval of the same is awaited. Once, it is received, the decision to avail finance from Higher Education Funding Agency (HEFA) as per new RISE by 2022 model for NIT Delhi shall be taken.	The Finance Committee noted the action taken.
FC/18/2018/19	To accord approval of annual accounts for the financial year 2017-18	As approved by the Finance Committee, the Annual Accounts for the Financial Year 2017-2018 have been audited by CAG of India. Separate Audit Report (SAR) has been received by the Institute vide letter No. AMJ-IV/SAR/NIT/9-47/2018-19/ dated 28.01.2019 from Comptroller and Auditor General (CAG) of India.	The Finance Committee noted the action taken and recommended that Separate Audit Report shall be circulated to all the members for reading so that the necessary measures required for smooth functioning of institute shall be deliberated upon in the next finance committee meeting.

C. DECISION AND DISCUSSION ITEMS

FC/19/2019/03	To consider and approve to release the payment to Tata Power Delhi Distribution Limited for permanent electricity connection at permanent campus of NIT Delhi.	The Finance Committee deliberated upon the agenda and opined that since it is onetime payment it should be released from the Capital Head OH-35 and not OH-31. The Institute may release the payment of Rs.4.45 Crores to Tata Power Delhi Distribution Limited for permanent electricity connection at permanent campus of NIT Delhi from OH-35 Head if the Institute has capital funds or from IRG. The Finance Committee also resolved that the Institute shall also wait till April/ May 2019 when further release of capital amount from MHRD shall be made which they can use accordingly for this purpose. Hence, the Finance Committee recommended that the said amount may be released to Tata Power Delhi Distribution Limited (TPDDL) for "Permanent Electricity Connection".
FC/19/2019/04	To consider and approve hiring of the Chartered Accountant firm for Audit and Account works of NIT Delhi.	The Finance Committee deliberated upon the agenda and recommended to award the works (as detailed in the NIQ) to M/s Chandiwala Virmani & Associates at a cost of Rs.4,95,000/- per year as per the Terms and Conditions of the NIQ.
FC/19/2019/05	To consider and approve the proposal for hiring of ambulance.	The Finance Committee deliberated upon the agenda and recommended to withdraw the agenda till the shifting to the permanent campus.
FC/19/2019/06	To consider and approve the Separate Audit Report, Annual Accounts and Annual Report for the financial year 2017-18.	The Finance Committee deliberated upon the agenda and approved the Separate Audit Report, Annual Accounts and Annual Reports for the financial year 2017-18. The Finance Committee also recommended that the matter may be taken up with the MHRD for title ownership of the land to NIT Delhi. Further, the Finance Committee resolved that a note to be moved to MRHD requesting that in the Financial Year 2019-20, the funds are required only under the Object Head (OH) 31 and 35. The accounts branch should regularly update the data on PFMS to show the update position of finance to the MHRD.
FC/19/2019/07	To consider and approve the Memorandum of Understanding (MoU) between NIT Delhi and Department of Higher Education, MHRD, Government of India for the year 2019-20.	The Finance Committee deliberated upon the agenda and recommended the draft Memorandum of Understanding (MoU) for the year 2019-20 to be placed before the Board of Governors. The Finance Committee also resolved that the MoU signed in the year 2018-19 may be looked into as per the directives of the MHRD vide letter F.No.33-6/2017-TS.III dated 18.01.2019. The Director NIT Delhi may evaluate the MoU referring the targets and the parameters.
FC/19/2019/08	To consider and approve the External Development Work for the permanent campus of NIT Delhi.	The Finance Committee deliberated upon the agenda and recommended that in case, the institute does not get the required fund from MHRD for External Development Work of Permanent Campus, then the institute may utilize Rs.5.00 crores from IRG for the bare minimum required External Development Work to run the upcoming campus.
FC/19/2019/09	To consider and approve the pay fixation of Sh. R.K. Verma, Ex-Deputy Registrar (on deputation), NIT Delhi in PB-4, GP 8700/- and settling of Audit Para raised by CAG of India.	The Finance Committee deliberated upon the matter of Sh. R.K. Verma regarding the pay fixation in PB-4 GP 8700/-. The Finance Committee reviewed the audit para raised by CAG of India, representation of Sh. R.K. Verma and recommendations of the External Expert. After reviewing the entire case, the Finance Committee is of opinion that PB-4, GP 8700/- shall not be exceeded to Sh. R.K. Verma and resolved that the Grade Pay i.e.

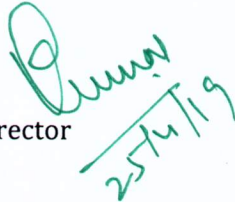
		Rs.8700/- paid to him as Ex-Deputy Registrar shall be corrected by withdrawing the same and restoring the Grade Pay 7600/- in PB-3 followed by the recovery for the excess amount paid to him due to fixation of pay in PB-3 GP 8700/-.
FC/19/2019/10	To consider and approve the implementation of revision of emoluments and guidelines on service conditions for research personnel engaged in R&D programme of the Central Government Departments/ Agencies.	The Finance Committee deliberated upon the agenda and recommended to the Board of Governors for the implementation of revision of emoluments and guidelines on service conditions for research personnel engaged in R&D programme of the Central Government Department /Agencies as received from MHRD vide letter F.No.33-1/2019-TS.III dated 01 st February, 2019.
FC/19/2019/11	To consider and approve the empanelment of hospitals covered under CGHS scheme.	<p>The Finance Committee deliberated upon the agenda and recommended that</p> <ol style="list-style-type: none"> i. The Institute should strictly follow the guidelines issued by Ministry of Health and Family Welfare with regard to the empanelment of Febris Hospital and also CS (MA) rules applicable in the Institute as per NITs Statutes ii. The institute may empanel the Febris Multispecialty Hospital and some more hospitals registered on CGHS panel after following the CGHS guidelines issued by Ministry of Health and Family Welfare to provide medical facility to the employee of institute as per the CGHS rates. <p>The institute may verify the documents online to ensure hospitals; valid current CGHS empanelment, CGHS registration certificate. The institute should also check time to time about the validity of empanelment of the hospitals.</p>
FC/19/2019/12	To consider and approve to implement the instructions regarding improving financial management and strict compliance of rules/ procedures in institutes.	The Finance Committee recommended for the adoption and strict compliance of the instructions regarding improving financial management and strict compliance of rules / procedures in institutes received from MHRD vide letter F.No.41-6/2015-TS.III dated 11.02.2019.
FC/19/2019/13	To consider and approve to pay the enhanced rent as per lease deed for residential and non residential area under clause 2(b) signed between NILERD and NIT Delhi for the 2 nd and 3 rd year.	<p>The Finance Committee deliberated upon the agenda and recommended to pay:-</p> <ol style="list-style-type: none"> i. The enhanced rent as per Lease Deed for residential and non residential area under Clause 2(b) signed between NILERD and NIT Delhi for the 2nd and 3rd year w.e.f. 01.01.2018 and subsequent year i.e. 01.01.2019 with the escalation of 5% for residential and 8% for non-residential respectively. ii. An amount of Rs.18,66,624/- as rent arrears to NILERD for the period from 01.01.2018 to 31.12.2018 and Rs.1,66,568/- for the month of January, 2019 and onwards shall be paid till completion of the agreement.
FC/19/2019/14	To consider and approve to adopt the guidelines / norms for grant of Higher Administrative Grade to the professor of CFTIs becoming Director in CFTIs.	The Finance Committee deliberated upon the agenda and recommended to adopt the guidelines / norms for grant of Higher Administrative Grade (HAG) to the Professor of CFTIs becoming Director in CFTIs as received from MHRD vide letter F.No.33-9/2011-TS.III dated 11.02.2019.

FC/19/2019/15	To consider and approve to refix the pay of Prof. Praveen Kumar, Director NIT Delhi.	The Finance Committee deliberated upon the agenda and recommended that the matter may be referred to MHRD for clarification.																				
FC/19/2019/16	To consider and approve to adopt and implement the instructions issued vide Gazette Notification regarding NPS contribution.	The Finance Committee approved to adopt and implement the instructions issued vide Gazette Notification No.5/7/2003-ECB-PR dated 22.12.2003 regarding NPS contribution i.e. <i>“the monthly contribution would be 10 percent of the salary and DA to be paid by the employee and matched by the Central Government”, the words “The monthly contribution would be 10 percent of the Basic Pay plus Dearness Allowance (DA) to be paid by the employee and 14 percent of the Basic Pay plus DA by the Central Government”.</i>																				
REPORTING ITEMS																						
FC/19/2019/17.1	To report the unspent balance under heads 31, 35 & 36 available with NIT Delhi.	The Finance Committee noted the Unspent Balance of Rs.2488.33 Lakhs available with NIT Delhi, under Head 31, 35 & 36 as on 06.03.2019.																				
FC/19/2019/17.2	To report the budget requirement for the 4 th quarter.	The Finance Committee noted that Rs.2236 Lakhs has been received by the Institute in the 4 th Quarter for the financial year 2018-19 against the budget requirement of Rs.6174.99 Lakhs sent to MHRD.																				
FC/19/2019/17.3	To report and ratify the payments made to NBCC for the construction of Mini Campus, Start-Up Centre, Play Ground and Administrative Block.	The Finance Committee noted the total payments made to NBCC for the construction of Mini Campus, Start-up Centre, Play Ground and Administrative Block till date amounting to Rs.46,80,95,525.00 against the Running Accounts Bills raised by the executing agency i.e. NBCC.																				
FC/19/2019/17.4	To report the current status (physical and financial progress) of construction at permanent site of NIT Delhi.	The Finance Committee noted the current status (physical and financial progress) of construction at permanent site of NIT Delhi. <u>PHYSICAL AND FINANCIAL PROGRESS OF NIT DELHI</u> <table border="1" data-bbox="796 1240 1511 1424"> <thead> <tr> <th>S. No.</th> <th>NAME OF WORK</th> <th>PHYSICAL PROGRESS</th> <th>FINANCIAL PROGRESS</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>MINI CAMPUS</td> <td>50%</td> <td>46%</td> </tr> <tr> <td>2.</td> <td>ADMINISTRATIVE BLOCK</td> <td>59%</td> <td>57%</td> </tr> <tr> <td>3.</td> <td>START UP CENTRE</td> <td>95%</td> <td>92%</td> </tr> <tr> <td>4.</td> <td>PLAY GROUND</td> <td>95%</td> <td>81%</td> </tr> </tbody> </table>	S. No.	NAME OF WORK	PHYSICAL PROGRESS	FINANCIAL PROGRESS	1.	MINI CAMPUS	50%	46%	2.	ADMINISTRATIVE BLOCK	59%	57%	3.	START UP CENTRE	95%	92%	4.	PLAY GROUND	95%	81%
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FC/19/2019/17.5	To report the status of Revised Cost Estimate (RCE) of Rs. 980.58 crores towards the construction of phase 1 of NIT Delhi campus upto year 2022.	The Finance Committee noted the status of Revised Cost Estimate (RCE) of Rs.980.58 crores towards the construction of phase 1 of NIT Delhi campus upto year 2022 submitted to the MHRD for consideration.																				
FC/19/2019/17.6	To report the enhancement of compensation proposed by Delhi Development Authority (DDA) for land allotted to NIT Delhi.	The Finance Committee noted the enhancement of compensation proposed by Delhi Development Authority (DDA) for land allotted to NIT Delhi under LARR Act 2013. The Finance Committee also informed that the Institute pursuing the matter with Govt. of Delhi to decide this matter at the earliest under intimation to DDA & MHRD.																				
FC/19/2019/17.7	To report the Centralized Counselling for M.Tech/ M.Plan/ M.Des admission 2018 (CCMT 2018) counselling conducted by NIT Delhi.	The Finance Committee noted the minutes of the exit meeting of the Technical Committee of CCMT 2018 conducted on 16th September, 2018 along with the report on CCMT 2018 counselling sent to the MHRD vide letter F.No.NITD/14/014/2016/MHRD dated 12.10.2018.																				

FC/19/2019/17.8	To report the implementation of decision of 18 th Finance Committee to revise the consolidated salary of contractual faculty purely on temporary basis.	The Finance Committee noted the implementation of revised consolidated salary (i.e. Rs.70,000/- per month) of contractual Faculty (having Ph.D. degree) purely on temporary basis w.e.f. 01.11.2018.																				
FC/19/2019/17.9	To report the implementation of decision of BOG regarding the revised consolidated remuneration of sports coaches.	The Finance Committee noted the implementation of revised consolidated remuneration of Sports Coaches from Rs.600/- to Rs.1000/- per day subject to the maximum limit of Rs.15,000/- per month per coach.																				
FC/19/2019/17.10	To report the handing over the complete charge of NIT Transit House to Director, MNIT Jaipur.	The Finance Committee noted the handing over the complete charge of NIT Transit House to Director, MNIT Jaipur on 31.10.2018.																				
FC/19/2019/17.11	To report the closing of non operating bank accounts of NIT Delhi.	<p>The Finance Committee noted the closing of following 03 non operating bank accounts of NIT Delhi.</p> <table border="1"> <thead> <tr> <th>S. No</th> <th>Bank</th> <th>Account Holder Name</th> <th>Account Number</th> <th>Closing Balance</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Canara Bank</td> <td>DIR. N.I.T.DELHI DASA Fee A/c</td> <td>2876101004078</td> <td>13,90,543.00</td> </tr> <tr> <td>2.</td> <td>Canara Bank</td> <td>DIR.N.I.T.DEL.A/C SL (Scholarship)</td> <td>2876101004080</td> <td>90,130.00</td> </tr> <tr> <td>3.</td> <td>Canara Bank</td> <td>DIR.N.I.T.HOSTEL FEE</td> <td>2876101004076</td> <td>72,700.00</td> </tr> </tbody> </table> <p>The Finance Committee also noted the total balance of Rs.15,53,373/- of these account numbers transferred to the Director NIT Delhi Fee A/c (2876101004077).</p>	S. No	Bank	Account Holder Name	Account Number	Closing Balance	1.	Canara Bank	DIR. N.I.T.DELHI DASA Fee A/c	2876101004078	13,90,543.00	2.	Canara Bank	DIR.N.I.T.DEL.A/C SL (Scholarship)	2876101004080	90,130.00	3.	Canara Bank	DIR.N.I.T.HOSTEL FEE	2876101004076	72,700.00
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RATIFYING ITEMS																						
FC/19/2019/17.12	To consider and ratify the payment made to Municipal Corporation Delhi (MCD) for Annual Property Tax of financial year 2018-2019.	The Finance Committee ratified the payment of Rs.21,21,686/- made to Municipal Corporation Delhi (MCD) for annual Property Tax of Financial Year 2018-2019.																				
FC/19/2019/17.13	To consider and ratify the application fee waiver for various teaching and non teaching positions.	The Finance Committee ratified the Application Fee Waiver for various Teaching and Non Teaching position.																				
FC/19/2019/17.14	To consider and ratify the appointment of Consultant (Civil) on as and when required basis.	The Finance Committee ratified the appointment of Er. Balraj Chadha (retired DG, CPWD) as Consultant (Civil) on as and when required basis, on the fixed remuneration of Rs.5000/- per day and Rs.2500/- in case of half day and admissible Travelling Allowance as per the rules of the Government of India.																				
FC/19/2019/17.15	To ratify the fixation of pay of Dr. Praveen Kumar, Director, National Institute Of Technology (NIT) Delhi.	The Finance Committee ratified the fixation of pay of Dr. Praveen Kumar, Director, NIT Delhi (i.e. basic pay of Rs.2,24,100/- without deputation (Duty) Allowance).																				
FC/19/2019/17.16	To consider and ratify the implementation of revision of allowances of faculty, scientific/ design staff and non-teaching staff as per recommendations of 7 th central pay commission.	The Finance Committee ratified the implementation of revision of allowances of Faculty, Scientific/ Design Staff and Non-Teaching Staff as per recommendations of 7 th Central Pay Commission.																				

FC/19/2019/17.17	To report about the communication received from NBCC (India) Ltd. regarding release of payment against RA Bills.	The Finance Committee viewed that the shortage of funds under capital head is hampering the ongoing construction activities badly. As the Institute is planning to shift its activities from the upcoming campus, therefore, sufficient funds are required to be released to NBCC (India) Ltd. against their Running Accounts Bills. The Board also draw the attention of its members from MHRD to get this issue addressed at Ministry level and accordingly, the funds under capital head should be provided. It was also resolved that the Institute shall write the letter apprising Ministry the issue for making sufficient provisions of funds for NIT Delhi under head 35 from 1 st to 4 th quarter during the financial year 2019-2020.
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The Meeting ended with a vote of thanks to the Chair.


 Director
 25/4/19

Chairperson


 Member Secretary