



राष्ट्रीय प्रौद्योगिकी संस्थान दिल्ली

NATIONAL INSTITUTE OF TECHNOLOGY DELHI

(An autonomous Institute under the aegis of Ministry of HRD, Govt. of India)

सेक्टर ए , ७-इन्स्टिटूशनल एरिया, नरेला ,दिल्ली ११००४०, भारत/ Sector A-7, Institutional Area Narela, Delhi-110040, INDIA

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MINUTES OF THE 18TH MEETING OF THE FINANCE COMMITTEE, NIT DELHI HELD ON 03.08.2018 IN SEMINAR HALL NO.3, INDIA INTERNATIONAL CENTRE, 40, MAX MUELLER MARG, NEW DELHI - 110003 AT 11.45 A.M.

The following Members were present in the meeting:

Sl. No.	Members Present	Designation
1.	Prof. Sanjay Govind Dhande Chairman, Board of Governors, NIT Delhi	Chairperson
2.	Prof. Lalit Kumar Awasthi Director, NIT Delhi	Member
3.	Ms. Darshana M Dabral JS & FA, MHRD, Govt. of India	Member
4.	Sh. Madan Mohan Deputy Director General (HE), Govt. of India	Member
5.	Dr. Nagesh Thakur Professor, Department of Physics, HP University, Shimla	Member
6.	Prof. S.C. Dutta Roy INSA Emeritus Scientist	Member
7.	Prof. A K Ghosh Centre for Polymer Science and Engineering, IIT Delhi	Member
8.	Sh. Sushil Kumar Registrar, NIT Delhi	Member Secretary

A. WELCOME AND CONFIRMATION OF MINUTES

The Chairperson welcomed the members present in the 18th Meeting of Finance Committee and thanked the members for sparing their valuable time and continuous contributions to built the NIT Delhi a center of excellence. He informed the Finance Committee that after the departure of Prof. Ajay K Sharma, Dr. Satish Kumar, Director, NIT Kurukshetra took over the charge of NIT Delhi as in-charge Director. Thereafter, Prof. Lalit K Awasthi, Director, NIT Jalandhar took over as in-charge Director, NIT Delhi. The Chairperson, Finance Committee placed on record that Prof. Awasthi has been putting all his efforts for speedy development of infrastructure as well as addressing the academic needs of the Institute. Thereafter, with the permission of the Chairperson, the Agenda Items were presented and taken up.

Item No.	Agenda		Decision /Action Taken
FC/18/2018/01	To confirm the minutes of the 17 th meeting of Finance Committee of NIT Delhi held on 06 th February, 2018.	The minutes of the 17 th meeting of Finance Committee approved by the Chairperson were circulated to all the members. No comments/ observations were received from the members on the same. The Finance Committee taking note of the above, confirmed the minutes of its 17 th meeting.	
B. ACTION TAKEN AND REPORT			
Item No.	Agenda	Decision	Action Taken
FC/18/2018/02	Progress/action taken report on the items of previous Finance Committee meetings.		The status of the Action(s) taken on the agenda items of the previous meetings of the Finance Committee has been reported as:
FC/14/2016/04	To consider and accord approval for the Detailed Project Report (DPR) of NIT Delhi	NIT Delhi has submitted the requisite information to the MHRD on 01.02.2018 for consideration, after incorporating the suggestions given by the MHRD Committee on the revised estimates presented by NIT Delhi before the committee in its meeting held on 31st January, 2018 at MHRD.	The Finance Committee noted the action taken. Update on this matter as when received from the MHRD be placed before it.
FC/16/2017/11	To consider and accord approval for the waiver of tuition fee for SC/ST students admitted to M.Tech. and Ph.D programme(s) at NIT Delhi	As approved by the Finance Committee, NIT Delhi will abide by the instructions issued by MHRD from time to time on the matter of waiver of tuition fee for SC/ST students admitted to M.Tech. and Ph.D programme(s) at NIT Delhi.	It has been informed to the Finance Committee that the NIT Delhi is charging fee from M.Tech. students. There is no fee waiver at present as per the instructions of MHRD vide letters F.No.28-2/2013-TS.III dated 21.10.2014, letters F.No.33-4/2014-TS.III dated 05.05.2014 and letter F.No.33-4/2014-TS.III dated 01.07.2014. The Finance Committee also resolved that the NIT Delhi, to follow the instructions/ guidelines of MHRD on this matter as received from time to time.
FC/16/2017/15	To accord administrative and financial approval to conduct the CCMT Counselling for the academic session 2018-19	The Finance Committee has been informed that the meeting with Chairman CCMT 2017 was held at NIT Transit House on dated 26.12.2017 regarding the financial liabilities involved on the part of the institute to conduct the CCMT Counselling for the academic session 2018-19. It has come to the knowledge of the Institute that no financial liabilities will be there on the part of the Institute, to conduct the CCMT-2018 Counselling. The 1st meeting of Core Committee was held on 24th January, 2018 wherein the	The Finance Committee noted the update of CCMT 2018.

		Chairman CCMT-2017 presented the report on the CCMT, 2017 Counselling and also informed the Core Committee that no financial liability lies on the part of the host institute.																									
FC/17/2018/03	To consider and accord approval for detailed estimate for external development work under package-5 with permission to split the work in phases as per priority and requirement of the project.	The Finance Committee has been informed that the Detailed Cost Estimate for External Development works under package-5, of Rs.131,43,57,59.31/- has been received from the NBCC (India) Ltd. The Finance Committee considered the agenda accorded its administrative approval for the external development work under phase 5 by splitting it in phases as per the requirement and priority of the project subject to total cost 25% of Rs.131,43,57,59.31/- i.e Rs. 3,28,58,939.82/-. The Finance Committee further resolve that as soon as the estimate within the 25% of Rs.131,43,57,59.31/-, is received the same be placed before it in its next meeting for financial/ expenditure approval/sanction.	The Finance Committee noted the action taken.																								
FC/17/2018/04	To consider and accord approval to release the payment of composition fees and annual ground rent (per annum) in respect of land measuring 21.8 hect. (51.4 acres) allotted to NIT Delhi at fa-7, Narela sub-city Delhi	<p>The Finance Committee considered the agenda, and approved to release the payment of Rs.19.53 Crore to DDA as detailed below.</p> <table border="1"> <thead> <tr> <th>S. No.</th> <th>Detail of Works</th> <th>Amount</th> <th>Period</th> <th>Total Amount to be paid</th> <th>Name of the agency whom the payment to be made</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Composition Fees/ One time lease extension amount</td> <td>4.13 Crore</td> <td>Till 31.12.2020</td> <td>4.13 Crore</td> <td>DDA</td> </tr> <tr> <td>2.</td> <td>Ground rent</td> <td>Rs.3.85 Crore per year x 04 Years</td> <td>26.08.2016 to 26.08.2020</td> <td>15.40 Crore</td> <td></td> </tr> <tr> <td colspan="4">Grand Total</td> <td>19.53 Crore</td> <td></td> </tr> </tbody> </table> <p>The FC also viewed that the NIT Delhi to request the MHRD to take up the matter to DDA to waive of the above composition fees and ground rent.</p>	S. No.	Detail of Works	Amount	Period	Total Amount to be paid	Name of the agency whom the payment to be made	1.	Composition Fees/ One time lease extension amount	4.13 Crore	Till 31.12.2020	4.13 Crore	DDA	2.	Ground rent	Rs.3.85 Crore per year x 04 Years	26.08.2016 to 26.08.2020	15.40 Crore		Grand Total				19.53 Crore		The Finance Committee noted the action taken. The Finance Committee also resolved that the NIT Delhi to take follow up action with the concerned authorities for early decision in this matter.
S. No.	Detail of Works	Amount	Period	Total Amount to be paid	Name of the agency whom the payment to be made																						
1.	Composition Fees/ One time lease extension amount	4.13 Crore	Till 31.12.2020	4.13 Crore	DDA																						
2.	Ground rent	Rs.3.85 Crore per year x 04 Years	26.08.2016 to 26.08.2020	15.40 Crore																							
Grand Total				19.53 Crore																							
FC/17/2018/05	To accord approval of detailed cost estimate for extended work of playground	The Finance Committee considered the agenda item and approved, to release the payment of the revised cost of playground amounting to Rs.7,13,43,346 [Rs.2,68,40,850.00 (approved in 16th meeting of BoG held on 06/09/2016 vide item number BOG/16/2016/15.7) + Rs.4,45,02,496.00 (to develop sports complex with sitting capacity 500	The Finance Committee noted the action taken and approved that the NIT Delhi to limit the present work of Play Ground amounting to Rs.2,68,40,850, as also reported to the Revised Cost Estimate Committee of EFC.																								

		persons equipped with other infrastructure facility required for conducting difference sports activities]].																									
FC/17/2018/07	To consider and accord approval to release the payment towards C&D waste generation/malba generation charges and labor CESS on sanction of building plan to MCD	<p>The Finance Committee considered the agenda and approved the following payments to MCD/North Delhi Municipal Corporation toward mandatory payments to get the building plans approved from MCD.</p> <table border="1"> <thead> <tr> <th>S. No.</th> <th>Detail of Works</th> <th>Amount</th> <th>Period</th> <th>Total Amount to be paid</th> <th>Name of the agency whom the payment to be made</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>C&D (Construction & Demolition Waste) Generation/ Malba Generation Charges</td> <td>4.47 Crore</td> <td>Onetime payment for the complete construction activities</td> <td>4.47 Crore</td> <td>MCD /North Delhi Municipal Corporation</td> </tr> <tr> <td>2.</td> <td>Labor cess (1% of the labour cess calculation on the cost of construction)</td> <td>5.75 Crore</td> <td></td> <td>5.75 Crore</td> <td></td> </tr> <tr> <td colspan="4">Grand Total</td> <td>10.22 Crore</td> <td></td> </tr> </tbody> </table> <p>However, at this stage the Finance Committee approved to release Rs.5.045 Crores (i.e. C&D charges i.e Rs.4.47 Crores + labour cess of 10% of 5.75 Crore (i.e. Rs 0.575 Crore) to MCD/North Delhi Municipal Corporation and authorised Director NIT Delhi to release the subsequent payments subject to ceiling of Rs.10.22 Crores as detailed above as and when required.</p>	S. No.	Detail of Works	Amount	Period	Total Amount to be paid	Name of the agency whom the payment to be made	1.	C&D (Construction & Demolition Waste) Generation/ Malba Generation Charges	4.47 Crore	Onetime payment for the complete construction activities	4.47 Crore	MCD /North Delhi Municipal Corporation	2.	Labor cess (1% of the labour cess calculation on the cost of construction)	5.75 Crore		5.75 Crore		Grand Total				10.22 Crore		The Finance Committee noted the action taken.
S. No.	Detail of Works	Amount	Period	Total Amount to be paid	Name of the agency whom the payment to be made																						
1.	C&D (Construction & Demolition Waste) Generation/ Malba Generation Charges	4.47 Crore	Onetime payment for the complete construction activities	4.47 Crore	MCD /North Delhi Municipal Corporation																						
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Grand Total				10.22 Crore																							
FC/17/2018/08	To accord approval of appointing the new agency for preparing the accounts of NIT Delhi	The Finance Committee considered the agenda and approved the same to appoint, new agency for the period of next 3 years, by calling the quotations as per the prescribed procedures. Further, the Finance Committee suggested that while inviting the tenders, it may be detailed in the terms and conditions that the experience of preparing accounts of academic institutions is desirable. Director, NIT Delhi to take final decision in this regard. After appointing the agency,	The Finance Committee noted the action taken by NIT to engage a Chartered Accountant Firm for preparing the final accounts/ audit and accounting related works of the institute.																								

		same be informed in the next Finance Committee meeting.	
FC/17/2018/09	To accord approval for revision of pay of faculty and scientific/ design staff and non teaching staff in centrally funded technical institutions (CFTIs) following the pay revision of the central government employees on the recommendation on 7th central pay commission (7th CPC)	The Finance Committee considered the agenda and approved, to adopt and implement the instructions of the MHRD for revision of pay as per 7th CPC recommendations in relevant Level and Cell together with the applicable allowance including salaries and arrears to all eligible staff and faculty by taking the undertaking from every beneficiary. The Finance Committee also approved the pay fixation of all the regular faculty and staff along with the arrears, to communicate the same to the MHRD for financial assistance.	The Finance Committee has been informed that no arrears are pending for any of the employee except in case of Late Ms. Poonam Tiwari whose matter is under jurisdiction of Civil Court of Ghaziabad and of Sh.Raj Kamal Verma, Ex-Deputy Registrar, NIT Delhi whose matter for up-gradation of Pay Band is under process about its admissibility. The Finance Committee noted the action taken.
FC/17/2018/10	To accord approval to adopt the travelling allowance rules as per the implementation of the seventh central pay commission	The Finance Committee considered the agenda and approved that NIT Delhi to adopt the Travelling Allowance Rules as detailed in the Office Memorandum from Ministry of Finance, Department of Expenditure vide letter No.19030/1/2017-E.IV dated 13th July, 2017.	The Finance Committee has been informed that NIT Delhi, presently allowing the travelling allowance as per the 6 th CPC only. The Finance Committee noted the action taken.
FC/17/2018/11	To accord approval for hiring two new vehicles for NIT Delhi on lease basis for a period of 5 years	The Finance Committee considered and approved the agenda to hire 02 Nos. vehicles (SUV) on lease basis for a period of 5 years from the open market by following the necessary procedure and codal formalities.	The Finance Committee noted the action taken.
FC/17/2018/12	To accord approval for new payment gateway implementation for students fee management	The Finance Committee considered the agenda and approved that the Institute should engaged State Bank of India as a New Third Party Payment Gateway for student fee management. Further, a new agenda is being placed vide agenda item no. FC/18/2018/12 in order to resubmit a comparative statement of quotations received from 03 Nationalised and 03 Private Banks pertaining to the rates to provide the payment gateway services.	The Finance Committee noted the action taken and approved that the NIT Delhi to proceed further to tie up with State Bank of India for payment gateway for student fees management.
FC/17/2018/13	To accord approval to raise the daily dearness allowance and fixing the budget for the students during the tournaments outside NIT Delhi	The Finance Committee considered the agenda and approved as; (i) Raising the Daily Dearness Allowances from Rs.200/- to Rs.250/- per day for the students as food charges during the journey for the tournaments outside NIT Delhi. (ii) The budget of Rs.100/- per student per day during the days of tournaments.	The Finance Committee noted the action taken.
FC/17/2018/14	To accord approval to increase the remuneration of sports coaches from RS.600/- to RS.1000/- per	The Finance Committee considered the agenda and approved the followings:- 1. To engage 10 Nos. Coaches (including present engaged coaches + if	The Finance Committee noted the action taken.

[Handwritten signatures and initials]

	day	required in future) in different sports disciplines purely on temporary basis, as and when required. 2. To increase the remuneration of Sports Coaches from Rs.600/- to Rs.1000/- per day per coach subject to the maximum limit of Rs.15,000/- per month per coach.	
FC/17/2018/15	To accord approval to allow the students to travel in AC-3 tier train to participate various sports tournaments organized by NITS/ IITS/ CFTIS	The Finance Committee considered the agenda and approved to allow the student to travel (more than 06 Hours and night journeys) in AC-3 Tie to participate in various sports tournament(s) being organised by NITs/CFTIs.	The Finance Committee noted the action taken.
FC/17/2018/17	To accord approval of separate audit report (SAR), annual accounts and annual report for the financial year 2016-17	The Finance Committee considered the "Separate Audit Report" and expressed its satisfaction on the same. The Finance Committee suggested that the Institute should also look into the existing provisions of the lease of the present land allotted by the DDA and also its provisions for free hold. The Finance Committee approved the Separate Audit Report (SAR), Annual Accounts and Annual Report for the Financial Year 2016-17.	The Finance Committee noted the action taken. The Finance Committee made an observation that the submission of Separate Audit Report (SAR) Annual Accounts and Annual Report for the Financial Year 2016-17 is already late, the NIT Delhi to take immediate action to submit the same to the MHRD.

C. DECISION AND DISCUSSION ITEMS

FC/18/2018/03	Package wise physical and financial progress of ongoing projects.	The Finance Committee considered the physical and financial progress of ongoing following projects 1. Mini Campus building 2. Administrative block building 3. Startup building 4. Construction of playground place before the Finance Committee. The Finance Committee made following observations. 1. Both the physical and financial progress are progressing in tune with each other 2. The NBCC may be asked to speed up the construction activities so as to complete within the scheduled time. 3. The Institute should take parally the action to procure the Academic Infrastructure, Lab Equipment, Hostel furniture etc. The Finance Committee expressed its satisfaction on the physical progress of the ongoing projects in the permanent campus of the Institute.
FC/18/2018/04	Status of revised cost estimate (RCE) of Rs.980.58 Crores towards the construction of phase 1 of NIT Delhi campus upto year 2022.	The Finance Committee considered the agenda and approved to recommend the Cost Estimate amounting to Rs.775.99 Crores as detailed in the agenda item, submitted by NIT Delhi to Revised Cost Estimate Committee constituted by EFC in complying to the cabinet approval of 1260 students for NIT Delhi. The Finance Committee desired that the details of the External Development, amounting to Rs.75 Crores included in the above Revised Cost Estimate be placed in it's next meeting.
FC/18/2018/05	To accord approval to appoint Executive Engineer (Civil) and to engage consultants for ongoing construction work at permanent campus of NIT Delhi.	The Finance Committee considered the agenda and approved to recommend that one post of Executive Engineer has already been sanctioned for NIT Delhi. Therefore, taking note of the required services of Executive Engineer (Civil) for monitoring, supervising the construction activities presently in progress in

		the permanent campus of NIT Delhi, NIT Delhi to take action to appoint Executive Engineer (Civil) as per the approved revised RRs of this post and also in line to the recommendations of the oversight committee once received from MHRD.
FC/18/2018/06	To consider and accord approval for third party quality assurance for the construction of phase 1 of NIT Delhi.	The Finance Committee considered the agenda and approved to recommend that the institute to approach to CPWD to get the guidelines and to follow the same to engage an agency for third party quality assurance for it's construction work being executed by NBCC. The NIT Delhi, after completing the process by following the CPWD guidelines as available, may place the consolidated proposal before the Finance Committee in its next meeting
FC/18/2018/07	To accord approval for the purchase of ambulance for NIT Delhi	The Finance Committee after considering the agenda. Taking the note of fixed cost as well as running cost of the ambulance including the cost of manpower, the Finance Committee approved to recommend that the institute may hire the ambulance services (year to year basis) including the trained manpower as required (Driver/Compounder/Nurse) through tendering process. The NIT Delhi to take initiatives in this matter and place the proposal including the financial implications before the Finance Committee in it's next meeting.
FC/18/2018/08	To accord approval to hire the Chartered Accountant firm for audit and account works of NIT Delhi	The Finance Committee considered the agenda and approved to recommend that the process followed by the NIT Delhi to hire a Chartered Accountant firm for final accounts/audit & account works of the Institute. The Finance Committee also mentioned that NIT Delhi should invite the proposals from all the agencies referred by the CAG, and to continue to get it's final accounts/ accounting and audit work done from the existing firm till the process of engaging the new agency is completed. Once the process is completed the same should be reported in the next Finance Committee meeting for ratification.
FC/18/2018/09	To accord approval to hire Consultant, Chartered Accountant and appointment of Assistant Registrar	The Finance Committee considered the agenda and approved to recommend that one sanctioned post of Assistant Registrar is vacant, NIT Delhi to take necessary initiatives to appoint the Assistant Registrar on this post, in the area of Accounts/ Audit for its accounts branch as there is no regular senior official presently in the NIT Delhi to supervise it's accounts activities and to guide the junior staff in the accounts section. The recruitment on this post should be as per the approved revised RRs of this post and in line to the recommendations of the oversight committee, once received from MHRD.
FC/18/2018/10	To accord approval to revise the consolidate salary of contractual faculty as per the 7th CPC	The Finance Committee considered the agenda. Referring the consolidated salary paid to the contractual Faculty in other NITs, the Finance Committee approved to recommend that the Faculty appointed in the NIT Delhi on contractual basis be paid Rs.70,000/- per month provided the qualifications / eligibility criteria of the Faculty appointed on the contractual purely on temporary basis should be minimum Ph.D. degree as per the revised rules of Faculty recruitments [Gazette Notification NIT (Amendment) Act 2017 vide letter F.No.35-5/2017-TS.III dated 28 th /31 st July, 2017 for the faculty positions prescribed by the Ministry of HRD, Govt. of India, New Delhi].
FC/18/2018/11	To accord approval to hold the 2 nd convocation of NIT Delhi	The Finance Committee considered the agenda and approved to recommend that : <ol style="list-style-type: none"> 1. The institute may hold its 2nd Convocation. 2. Chief Guest Hon'ble Prime Minister of India if not available then Mr. Ratan Naval Tata. 3. The Honoris causa to be awarded to the distinguish

		<p>person(s) Mr.E.Shreedharan/ PanditJasraj and Sh. Ajay Chakrabarti. for their contribution in Engineering/ Arts & Culture.</p> <ol style="list-style-type: none"> 4. The venue of AICTE or other academic institutions (CFTIs) etc. may be hired. 5. The date and pattern of robes may be decided by the Director with the approval of the Chairperson, 6. The Director incurred the expenditure (not exceeding Rs.25 Lakhs) as required to hold the 2nd Convocation.
FC/18/2018/12	Status about the new payment gateway implementation for students fee management	The Finance Committee considered the agenda and took note of the details pertaining to the payment gateway options available. The Finance Committee approved to engage the State Bank India as new third party payment gateway for student fee management based on their performance and professional services. The Finance Committee also directed that the institute should close the number of accounts in which no frequent transactions are being made and keep minimum number of accounts for the operations of the accounts activities of the Institute.
FC/18/2018/13	To accord approval to collect the examination fee for Ph.D. thesis submission	The Finance Committee considered the agenda and approved to recommend that the fees for Ph.D. thesis submission should be in line to the fee charged for this purpose by the similarly placed NITs. Till it is finalised, the present fee i.e Rs.10,000/- for Ph.D. thesis submission may continue.
FC/18/2018/14	To accord approval to adopt the provisions of the NITSER act, 2007 and statutes - BOGs/ FC/BWC meetings.	The Finance Committee approved to recommend that NIT Delhi to adhere to the provisions of NITSER Act, 2007 and Statutes for conducting the Board of Governors (BOGs), Finance Committee (FC) and Building and Works Committee (BWC) meetings.
FC/18/2018/15	To accord approval for extension regarding the institute in project mode	The Finance Committee considered the agenda and approved to recommend that the NIT Delhi to send the proposal to MHRD for the extension of the project mode of NIT Delhi for another 05 years.
FC/18/2018/16	To accord approval to delegate the financial power upto Rs.1,00,000/- to the Registrar, NIT Delhi	<p>The Finance Committee considered the agenda and approved to recommend that the institute may utilized different fast modes of communication available today i.e. e-mail, e-office, whatsapp etc to get the approvals / sanctions from the Director.</p> <p>Therefore, at this stage there is no need for delegation of financial power to Registrar, NIT Delhi.</p>
FC/18/2018/17	To accord approval for the budget requirement for 2nd quarter during the financial year 2018-19	The Finance Committee considered the agenda and approved to recommend the budget requirement of Rs.5,678/- Lakhs for 2nd quarter during the financial year 2018-19.
FC/18/2018/18	To accord approval for availing finance from higher education funding agency (HEFA)	The Finance Committee considered the agenda and approved to recommend that NIT Delhi to avail the finance from Higher Education Funding Agency (HEFA) as per new RISE by 2022 model for NIT Delhi as the Technical Institution started between 2008 and 2014, where repay 25% of the principal portion from internal resources, and receive grant for the balance of the Principal portion. Also, the members of the Finance Committee desired that the request for extending the project mode of NIT Delhi for another 05 years may be send to MHRD.

FC/18/2018/19	To accord approval of annual accounts for the financial year 2017-18	The Finance Committee considered the agenda and approved to recommend that the annual accounts for the financial year 2017-18. The Board of Governors desired that the approved annual accounts should be sent to CAG for audit at the earliest.
D. REPORTING/ RATIFICATION ITEMS		
FC/18/2018/20.1	To report the unspent balance available with NIT Delhi	The Finance Committee ratified the unspent balance available with NIT Delhi as on date 01.04.2018.
FC/18/2018/20.2	To report and ratify the payment made to municipal corporation Delhi (MCD) for annual property Tax for financial year 2018-2019.	The Finance Committee ratified the payment made to Municipal Corporation Delhi (MCD) amounting to Rs.21,21,686/- for annual property Tax for financial year 2018-2019.
FC/18/2018/20.3	To report and ratify the running account bills (RAs) of ongoing constructions i.e., Mini Campus, Administrative Block, Start Up Centre and Play Ground as per the evaluation cum payment sheet.	The Finance Committee ratified the payments of total Running Account Bills (RAs) amounting to Rs.62.61 Crores of ongoing constructions i.e., Mini Campus (amounting to Rs.35.58 Crores), Administrative Block (amounting to Rs.22.60 Crores), Start Up Centre (amounting to Rs.2.90 Crores) and Play Ground (amounting to Rs.1.53 Crores) to the NBCC till date by following the evaluation cum payment sheet as approved by the Finance Committee and Board of Governors.
FC/18/2018/20.4	To report the matter of enhancement of compensation to Delhi Development Authority (DDA) for land allotted to NIT Delhi.	The Finance Committee noted and ratified the initiatives taken by the Institute in this matter.
FC/18/2018/20.5	To report the updates about the CCMT 2018 counselling.	The Finance Committee noted the updates of the CCMT 2018 counselling, and ratified the same.
FC/18/2018/20.6	To report the implementation of EAT module for PFMS in all the autonomous bodies and schemes.	The Finance Committee noted and ratified the implementation of EAT module for PFMS in NIT Delhi and viewed that it should be completed, implemented and operationalized immediately in line to the direction of MHRD.
FC/18/2018/20.7	Approval to use funds available under IRG (Internal Revenue Generation) to fulfil deficit under head 31.	The Finance Committee considered the agenda referring the contents of <i>“letter F.No.21-3/2018-TS.III dated 24.07.2018 received from the MHRD regarding the power of Re-appropriation of funds from one Object Head to another is vested with the parliament and institutes are not allowed to do the exercise and the budget received from MRHD under a particular “Object Head” should be utilized for the purpose against which it is being sanctioned”</i> , and approved to recommend that the action of the institute i.e. (Transfer of Funds from IRG to Head 31) is not in order and it should not be done in future. Once sufficient funds are received under Head 31, recouping IRG account may be done to restore the status-quo of IRG account.
FC/18/2018/20.8	To report the MOU signed between NIT Delhi and Administrative Ministry/ Department (MHRD)	The Finance Committee ratified the MOU signed between NIT Delhi and Administrative Ministry/ Department (MHRD).

The Meeting ended with a vote of thanks to the Chair.

Director

Chairperson

Member Secretary