



राष्ट्रीय प्रौद्योगिकी संस्थान दिल्ली

NATIONAL INSTITUTE OF TECHNOLOGY DELHI

(An autonomous Institute under the aegis of Ministry of HRD, Govt. of India)

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MINUTES OF THE 21st MEETING OF THE FINANCE COMMITTEE, NIT DELHI HELD ON 19.03.2020 AT 10.30 A.M. ONWARDS IN ROOM NO 301, BOARD ROOM, NATIONAL INSTITUTE OF TECHNOLOGY, DELHI

The following Members were present in the meeting:

S. No.	Members Present	Designation
1.	Prof. Praveen Kumar Director, NIT Delhi	Chairperson-cum-Director
2.	Ms. Darshana M Dabral JS & FA, MHRD, Govt. of India	Member
3.	Sh. Madan Mohan Additional Director General (HE), MHRD, Govt. of India	Member
4.	Prof. S.C. Dutta Roy INSA Emeritus Scientist	Member
5.	Ms. Lalita Nijhawan, Director, Nijhawan Group of Companies & President, CKRDT Foundation	Member
6.	Professor M. Balakrishnan (Teleconferencing) Professor and Former Dy. Director, Strategy & Planning, IIT Delhi	Member
7.	Sh. Sushil Kumar Registrar, NIT Delhi	Member Secretary


A. WELCOME AND CONFIRMATION OF MINUTES

Director NIT Delhi presided over the meeting of the Finance Committee as its Chairperson, following the provision of NITs Statutes clause no 17 (15) under section **Director and his powers**. At the outset of the meeting, the Chairperson welcomed the members of the Finance Committee. The Chairperson also welcomed the members participated in the meeting through teleconferencing. The Chairperson cum Director also thanked the members of the Finance Committee for sparing their valuable time to attend the meeting and contributions made towards the development of NIT Delhi. Thereafter with the permission, Chairperson-cum-Director presented the agenda items.

Item No.	Agenda		Decision /Action Taken
FC/21/2020/01	TO CONFIRM THE MINUTES OF THE 20TH MEETING OF FINANCE COMMITTEE HELD ON 18TH SEPTEMBER, 2019		The minutes of the 20 th meeting of Finance Committee as approved by the Chairperson were circulated to all the members. No comments/ observations were received from the members on the same. The Finance Committee taking note of the above, confirmed the minutes of its 20 th meeting.
B. ACTION TAKEN AND REPORT			
Item No.	Agenda	Action Taken	Decision
FC/21/2020/02	PROGRESS/ACTION TAKEN REPORT ON THE ITEMS OF PREVIOUS FINANCE COMMITTEE MEETINGS.		The status of the Action(s) taken on the agenda items of the previous meetings of the Finance Committee has been reported as:
FC/19/2019/08	TO CONSIDER AND APPROVE THE EXTERNAL DEVELOPMENT WORK FOR THE PERMANENT CAMPUS OF NIT DELHI.	NBCC (India) Limited submitted an estimate amounting to Rs. 6,76,44,313.00 for minimum required external development works and subsequently awarded the work to M/s Krishna Builder after E-tendering at a tendered value of Rs. 6,03,38,727.20 which is 10.80% below the estimated value. The work for the same has been started by NBCC (India) Limited.	The Members of FC deliberated upon the agenda and recommended that the work of external development was urgent and the funds for expenditure were to be met from IRG, but now since the Cabinet vide. F.No. 33-1/2012.TS-III dated 4 th March 2020, has approved the revised cost of construction for Phase 1B, which also covers the external development, therefore, now the fund requirement for the same shall be met from the approved budget. The Finance Committee recommended the same for approval to BOG.
FC/19/2019/09	TO CONSIDER AND APPROVE THE PAY FIXATION OF SH. R.K. VERMA, EX-DEPUTY REGISTRAR (ON DEPUTATION), NIT DELHI IN PB-4, GP 8700/- AND SETTLING OF AUDIT PARA RAISED BY CAG OF INDIA.	A letter for seeking clarification regarding the up-gradation of pay scale and pay fixation of Sh. R.K. Verma has already been sent to MHRD vide letter F.No. NITD/01/Admn/29/2014 dated 27.05.2019 and also the gentle reminders were sent on 20.08.2019 and 08.11.2019. Further, the Board of Governors, in its 23 rd meeting held on 22.11.2019 directed the Institute to re-examine the case of Sh. R.K. Verma regarding his up-gradation of pay scale and pay fixation in line to the	The Finance Committee recommended that the matter of Pay Fixation of Sh.R.K. Verma, Ex-Deputy Registrar (On Deputation), NIT Delhi in PB-4, GP 8700/- along with all documents shall be referred to MHRD for clarification.

		<p>Recruitment Rules of Non Teaching Staff and service conditions on deputation and place the recommendations in the next meeting of the Board of Governors. Further, as directed by the Board of Governors in its 23rd Meeting held on 22.11.2019, the matter of Sh.R.K.Verma pertaining to his up-gradation of pay scale and pay fixation had been re-examined by the Institute in line to the Deputation Rules and Recruitment Rules of Non Teaching Staff. The complete details along with the recommendations on the same are placed before the Board of Governors as an Annexure for perusal. The same report/recommendations vide letter F.No.NITD/14/014/2016/MHRD/I/2409/2020 dated 27.01.2020 has also been sent to MHRD in reference to their email dated 22.01.2020.</p> <p>Also, a communication has been received by the Institute from HPMC, Shimla vide letter HPMC:PER:1-11/88-3496 dated 17.10.2019 in response to the letter sent by the Institute vide letter F.No.NITD/01/Admn/29/2014/I/2052/2019 dated 26.09.2019. The following details have been stated about Sh.R.K.Verma:-</p> <ol style="list-style-type: none"> 1. Sh. Raj Kamal Verma held the post of Sr. Accountant in HPMC before joining the NIT Delhi (i.e. 30th May, 2014). 2. Before joining the NIT Delhi, Sh. Raj Kamal Verma was drawing the Pay Scale of Rs.10300-34800+4200 G.P. 3. He served on the post of Sr. Accountant w.e.f. 1st December, 2010 to 29th May, 2014. 4. As per record, his educational qualification was B.Com. <p>Referring to above letter an opportunity has been given to Sh.R.K.Verma vide letter F.No.NITD/01/Admn/29/2014/I/2453/2020 dated 11th February, 2020 in order to add on to the aforesaid information about him and the response from Sh.R.K.Verma on the same has been received by the Institute dated 14th February, 2020 and 05.03.2020 respectively.</p>	
FC/19/2019/10	TO CONSIDER AND APPROVE THE	As recommended by the Finance Committee, the decision has been	The Finance Committee took note of the action

	IMPLEMENTATION OF REVISION OF EMOLUMENTS AND GUIDELINES ON SERVICE CONDITIONS FOR RESEARCH PERSONNEL ENGAGED IN R&D PROGRAMME OF THE CENTRAL GOVERNMENT DEPARTMENTS/ AGENCIES.	noted. Further, the matter was again placed before the Board of Governors in its 23 rd Meeting held on 22.11.2019 vide agenda item no BOG/23/2019/08 to release the arrears to the Research Scholars of Nit Delhi from 01.01.2019 to 30.06.2019 as per the revised rates of emoluments and guidelines where the Board of Governors deliberated on the agenda and approved that the arrears of all the existing Research Scholars should be disbursed in the next Financial Year i.e. 2020-21. However, the Board of Governors also approved that the Ph.D. Scholars who have completed their Ph.D. or are in the stage of completion their Ph.D. the arrears should be released to them on priority basis before their award of degree.	taken.
FC/20/2019/03	TO CONSIDER AND ACCORD APPROVAL FOR DESIGNING AND EXECUTION OF FIXED FURNITURE WORKS AT PERMANENT CAMPUS OF NIT DELHI BY NBCC (INDIA) LTD.	NIT Delhi has finalised its functionary requirements of furniture for library, lecture theatres, auditorium and senate hall. However the functionary requirements of furniture pertaining to laboratories will be finalised shortly and the same will be forwarded to NBCC to get the estimated cost of the furniture.	The Finance committee noted the action taken and recommended that the expenditure for the same shall be met accordingly from the revised cost approved by the Cabinet vide F. no. 33-1/2012.TS.III dated 4 th March 2020 from 2010-2011 to 2021-2022 amounting to Rs. 85 crore under Labs & Furniture. The FC recommended the same to BoG for approval.
FC/20/2019/04	TO APPROVE THE PROPOSED NAME OF MINI CAMPUS, ADMINISTRATION BLOCK, PLAY GROUND AND STARTUP CENTRE, GIRLS HOSTEL, BOYS HOSTEL AT PERMANENT CAMPUS OF NIT DELHI	Taking the note of the decision of the Board of Governors in its 23 rd Meeting, the Board of Governors resolved that the Director may finalize the names of the building(s) and the same has been noted.	The Finance Committee recommended that, the names of the buildings at permanent campus once decided by the Director, NIT Delhi, shall be placed before the Finance Committee for ratification.
FC/20/2019/05	TO CONSIDER AND ACCORD APPROVAL FOR EXECUTION OF MINIMUM REQUIRED EXTERNAL DEVELOPMENT WORK TO OPERATIONALIZE THE UNDER CONSTRUCTION BUILDINGS.	NBCC (India) Limited submitted an estimate amounting to Rs. 6,76,44,313.00 for minimum required external development works and subsequently awarded the work to M/s Krishna Builder after E-tendering at a tendered value of Rs. 6,03,38,727.20 which is 10.80% below the estimated value. The work for the same has been started by	The Finance Committee took note of the action taken.

		NBCC (India) Limited.	
FC/20/2019/06	TO ACCORD APPROVAL OF EXTERNAL PEER REVIEW REPORT REGARDING NIT DELHI FROM THE ACADEMIC YEAR 2015-16 TO THE ACADEMIC YEAR 2018-19	As recommended by the Finance Committee in its 20 th meeting the Board of Governors in its 22 nd meeting approved the External Peer Review Report from the Academic Year 2015-16 to the Academic Year 2018-19 and accordingly the same has been sent to MHRD vide letter F.No.NITD/14/014/ 2016/MHRD on 24.09.2019.	The Finance Committee took note of the action taken.
FC/20/2019/07	TO ACCORD APPROVAL FOR THE RENT TO BE PAID TO NILERD FOR HIRING 3 NOS. OF TYPE VI QUARTER CONVERTED INTO GIRLS HOSTEL	Complying to the recommendation of the 20 th Finance Committee duly approved by the Board of Governors in its 22 nd meeting, the institute has hired three type VI quarters with additional rent of Rs.2,77,000/- (per month) for accommodation and electricity, maintenance and water charges will be paid as actual (as raised) to the NILRED.	The Finance Committee took note of the action taken.
FC/20/2019/08	TO ACCORD APPROVAL TO DISCONTINUE THE EXPENSES REIMBURSED TOWARDS TRAVEL TO JOIN NIT DELHI	Complying to the recommendation of the 20 th Finance Committee duly approved by the Board of Governors in its 22 nd meeting, the institute discontinued the reimbursement of travelling expenses to join NIT Delhi with immediate effect.	The Finance Committee took note of the action taken.
FC/20/2019/09	TO ACCORD APPROVAL FOR THE ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2018-2019	The Separate Audit Report (SAR) for the financial year 2018-19 have been received from the Office of the Director General of Audit (Central Expenditure) vide letter No. AMG-IV/SAR/NIT/10-12/ 2019-20 dated 24.01.2020 (received on 03.02.2020). Accordingly, as directed by the Board of Governors in its 23 rd meeting held on 22.11.2019, the received SAR has been circulated to all the members of the Board via email dated 10.02.2020 and the same is placed before the Finance Committee for ratification vide agenda item no FC/21/2020/10.9.	The Finance Committee took note of the action taken.
FC/20/2019/10	TO ACCORD APPROVAL FOR THE ANNUAL REPORT FOR THE FINANCIAL YEAR 2018-19	Complying to the recommendation of the 20 th Finance Committee on this agenda and subsequently approved by the Board of Governors in its 22 nd meeting, the printing of Annual Report and Annual Accounts along with the Separate Audit Report for the financial year 2018-19 is in progress.	The Finance Committee took note of the action taken. 
FC/20/2019/11	TO ACCORD APPROVAL TO INCREASE THE OVERALL	As recommended by the 20 th Finance Committee and approved by the Board of Governors in its 23 rd	The Finance Committee took note of the action taken.

	REGISTRATION FEE FOR UG, PG AND PHD STUDENTS FROM THE ACADEMIC YEAR 2020-21 (AUTUMN SEMESTER 2020).	Meeting, the fee structure for B.Tech, M.Tech and Ph.D has been revised and notified by the Dean (Academics) I/c vide notification No. NITD/ACAD/AN/ 2019/44 dated 06.11.2019 and implemented accordingly.	
FC/20/2019/12	TO DELIBERATE UPON THE REPORT OF PROJECT MONITORING UNIT (PMU) MEMBERS ON NIT DELHI	The Action Taken on the PMU report received from the MHRD as approved by the Board of Governors has been sent to MHRD. Based on it, the Institute has received the approval of Revised Cost Estimate of NIT Delhi by the Cabinet. The same is placed as a agenda item No. FC/21/2020/10.6 for ratification.	The Finance Committee took note of the action taken.
FC/20/2019/13	TO ACCORD APPROVAL TO ADOPT AND IMPLEMENT UGC REVISED PAY SCALE AFTER 7 TH CPC FOR LIBRARIANS AND PHYSICAL EDUCATIONAL PERSONNEL IN CFTIs	In line to the new Recruitment Rules of Non Teaching Staff dated 04.04.2019, the Board of Governors in its 23 rd Meeting directed the institute to withdraw the letter sent to MHRD vide letter F.No. NITD/01/Admn/287/2017-18 dated 07.11.2019 for seeking clarification in respect of Librarians and Physical Educational Personnel of NIT Delhi. The Board of Governors also resolved that the aforesaid recruitment rules shall be followed for the post of librarian and physical educational personal (Student Activity and Sports Officer) and no further action in this regard is required.	The Finance Committee took note of the action taken.
FC/20/2019/14	TO ACCORD APPROVAL TO RELEASE THE BALANCE CONSENT FEE OF RS.17.25 LAKHS TO DELHI POLLUTION CONTROL COMMITTEE (DPCC) FOR THE PURPOSE OF CONSENT TO ESTABLISH.	Complying to the recommendation of the 20 th Finance Committee on this agenda and subsequently approved by the Board of Governors in its 22 nd Meeting, the institute has made the payment of Rs.17.25 Lakhs to Delhi Pollution Control Committee (DPCC) for the purpose of consent to establish.	The Finance Committee took note of the action taken.
FC/20/2019/16	TO CONSIDER AND APPROVE THE SERVICE BENEFITS TO BE RELEASED TO LEGAL HEIR(S) OF LATE MS. POONAM TIWARI	Based on the recommendations of the 20 th Finance Committee and approval of the Board of Governors in its 23 rd meeting held on 18.11.2019, the total payment of Rs.1,83,249/- (i.e .Salary arrears, Medical Claims, Children Education Allowance and Leave Encashment including both Earned Leaves and Half Pay Leaves) has been released to the legal heirs of Late Ms. Poonam Tiwari, Ex-Secretary to the Director NIT Delhi	The Finance Committee noted the total payment of Rs.1,83,249/- (i.e .Salary arrears, Medical Claims, Children Education Allowance and Leave Encashment including both Earned Leaves and Half Pay Leaves) released to the legal heirs of Late Mrs. Poonam Tiwari. Also

		<p>except the benefits of Death Gratuity as it is not admissible to the legal heir(s) of employees of autonomous bodies covered under New Pension System. The Claim under LIC of India amounting to Rs.8.00 Lakhs as per the master policy has been received by the Institute which is in process to be released to the legal heir(s) of Late Ms. Poonam Tiwari.</p> <p>The process for the family pension under NPS has been initiated and the requisite form has been provided to the legal heir(s) i.e. Sh. Amit Dixit Husband of Late Ms. Poonam Tiwari and legal guardian of the two daughters (minor). Sh. Amit Dixit has not yet submitted the form for the family pension under NPS to the Institute authorities for further processing.</p> <p>The details of the payment made to the legal heir(s) are annexed for information.</p>	<p>noted the Claim under LIC of India amounting to Rs.8.00 Lakhs under process to be released. The Finance Committee also directed that the Institute to send the letter to legal heirs to inform about the death gratuity and family pension which are not admissible at present stage for employees of autonomous bodies and clear all the other dues/payments pending on their part for NPS settlement etc.</p>
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C. DECISION AND DISCUSSION ITEMS

ITEM NO.	AGENDA ITEM	DECISION
FC/21/2020/03	TO CONSIDER AND ACCORD APPROVAL FOR EXECUTION OF PHASE 1B CONSTRUCTIONS FOR PERMANENT CAMPUS OF NIT DELHI.	The Finance Committee deliberated on execution of Phase 1B constructions (Academic Block 01, Hostel 01, External Development and Director's Residence) for permanent campus of NIT Delhi and decided that the based on the MoU signed between NBCC and NIT Delhi, Institute shall take the note of the scope of work specified in the MoU and then further the legal opinion shall be sought from the Legal Counsel. Further, based on the legal view, Institute then shall execute the process of hiring executing agency for Phase 1B. The Finance Committee is of the opinion that Phase 1B Construction Work can also be given to CPWD. Expression of Interest shall be invited from CPWD. The Finance Committee further decided that as per Rule 133(2) of GFR 2017, Institute can call open bids from Public Sector Undertakings of Construction works of Phase 1B followed by the Presentation in order to obtain the time frame to be taken/required by the select PSU/CPWD to complete the construction activities along with the budget estimates. The same comparison shall then be placed before the Members of Finance Committee in the next meeting for further course of action.
FC/21/2020/04	TO CONSIDER AND ACCORD APPROVAL FOR EXECUTION OF ADDITIONAL ROAD WORK IN EXTERNAL DEVELOPMENT WORKS PACKAGE	The Finance Committee considered the estimate submitted by NBCC amounting to Rs. 64.64, 126.05 for the execution of additional road work with seal coat topping in external development works package. The Finance Committee recommended the same to BOG for approval.
FC/21/2020/05	TO CONSIDER AND ACCORD APPROVAL FOR FIXING OF MOSQUITO NET WINDOWS IN HOSTEL BLOCK OF	The Finance Committee considered the observation of Project Monitoring Committee, i.e. to fix the sliding mosquito net windows on the existing glass windows for proper utilization of natural air in the rooms and restrict

	MINICAMPUS BUILDING.	the entry of mosquitoes in the rooms. In view of the observation, Finance Committee also considered the estimate submitted by NBCC for the works amounting to Rs. 43, 32, 101.12/- and recommended the same to BoG for approval.
FC/21/2020/06	TO CONSIDER AND APPROVE THE TUITION FEE WAIVER FOR SC/ST/PH CATEGORY M.TECH STUDENTS AT NIT DELHI	Based on the minutes of 12 th meeting of the Council of the National Institute of Technology, Science Education and Research (NITSER) held on 25 th September 2019, the Finance Committee recommended that the tuition fee shall be waived off for SC/ST/PH Category M.Tech students studying at NIT Delhi from the academic session 2020-2021 onwards.
FC/21/2020/07	TO ACCORD ADMINISTRATIVE AND FINANCIAL APPROVAL TO CONDUCT THE 3RD CONVOCATION OF THE INSTITUTE ON 09TH APRIL, 2020.	In view of the current situation due to COVID-19 (Pandemic), the Finance Committee recommended that Institute shall cancel the 3 rd Convocation scheduled on 9 th April 2020.
FC/21/2020/08	TO APPROVE THE BUDGET REQUIREMENT FOR THE FINANCIAL YEAR 2020-21	The Finance Committee recommended the budget requirement for the financial year 2020-21 under the object heads 31 and 36 (Recurring) and 35 (Non Recurring Grants) to be sent to MHRD as detailed below: Object Head 31 – Rs.1,821.17 (Lakhs) Object Head 35 – Rs.26,719.30 (Lakhs) Object Head 36 - Rs.1,390.09 (Lakhs)
FC/21/2020/09	TO ACCORD APPROVAL FOR HIRING OF STAFF ON OUTSOURCED BASIS AND SALARY WAGES THEIROF	The Finance Committee recommended that the salary of the outsourced employees shall be paid as per the minimum wages act, keeping in view the present wages paid to be taken into consideration. The difference between the current wages and minimum wages to be paid from next financial year 2020+2021 shall be paid as the special allowance/retainer allowance, so that the future wages to be paid shall not be less than the current wages. The increment as increased in April and October shall be implacable and paid accordingly in future.

D.REPORTING/ RATIFYING ITEMS

FC/21/2020/10.1	TO REPORT THE UNSPENT BALANCE UNDER HEADS 31, 35 & 36 AVAILABLE WITH NIT DELHI.	The Finance Committee noted the unspent balance amounting to Rs.4682.58 Lakhs till 29.02.2020. The head wise unspent balance is as: Under Object Head 31 (Rs. 422.60 Lakhs), Object Head 36 (Rs. 719.74 Lakhs) and Object Head 35 (Rs. 3,540.24 Lakhs)												
FC/21/2020/10.2	TO REPORT THE PHYSICAL AND FINANCIAL PROGRESS OF THE CONSTRUCTION WORK AT PERMANENT SITE OF NIT DELHI	The Finance Committee noted the Physical and Financial progress of the Construction Work at permanent site of NIT Delhi as under: <table border="1" data-bbox="784 1836 1489 2128"> <thead> <tr> <th>Name of Building /Construction</th> <th>Physical Progress</th> <th>Financial Progress</th> </tr> </thead> <tbody> <tr> <td>MINI CAMPUS BUILDING</td> <td>72%</td> <td>70%</td> </tr> <tr> <td>ADMINISTRATIVE BLOCK BUILDING</td> <td>90%</td> <td>80%</td> </tr> <tr> <td>START-UP CENTRE BUILDING</td> <td>95%</td> <td>92%</td> </tr> </tbody> </table>	Name of Building /Construction	Physical Progress	Financial Progress	MINI CAMPUS BUILDING	72%	70%	ADMINISTRATIVE BLOCK BUILDING	90%	80%	START-UP CENTRE BUILDING	95%	92%
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MINI CAMPUS BUILDING	72%	70%												
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START-UP CENTRE BUILDING	95%	92%												

		PLAYGROUND	95%	91 %																
FC/21/2020/10.3	TO REPORT THE MATTER OF ENHANCEMENT OF COMPENSATION PROPOSED BY DELHI DEVELOPMENT AUTHORITY (DDA) FOR LAND ALLOTTED TO NIT DELHI.	As reported, the Finance Committee took the note of communication made by Joint Director (Planning), DTTE to ADM (North) vide letter number F.No. 1(1071)/2011/SB/PF-I/033490386/782/5312 dated 21 st January, 2020 wherein it is informed to the ADM north that the calculation of compensation is purely in the domain of collector and they had also requested to take necessary action at the level of ADM (North)". The matter is between DTTE and ADM (North), as soon as Institute receives any update on above, the same will be communicated to DDA and also to Finance Committee.																		
FC/21/2020/10.4	TO REPORT THE MATTER OF CONSENT TO ESTABLISH (STATUTORY APPROVAL) FROM DELHI POLLUTION CONTROL COMMITTEE.	As reported, the Finance Committee took note of payment of Rupees Twenty Lakh as application fees to obtain the Consent to Establish from DPCC and additional payment of Rs. 17, 25,000 as demanded by DPCC as balance consent fee to provide the Consent to Establish vide letter number DPCC/EIA/RED/704705/673 dated 26 th August, 2019.																		
FC/21/2020/10.5	TO REPORT THE STATUS OF PAYMENT OF GROUND RENT AND COMPOSITION/EOT FEE FOR PERMANENT CAMPUS OF NIT DELHI TILL YEAR 2020.	As reported, the Finance Committee took note of the agenda and recommended that the update received from Govt. of NCT of Delhi regarding the payment of Ground rent shall be reported to Finance Committee as and when received.																		
FC/21/2020/10.6	TO REPORT THE APPROVAL OF THE REVISED COST ESTIMATE (RCE) OF NIT DELHI BY THE CABINET	The Finance Committee took the note of the approval of the Cabinet from MHRD vide letter F.No.33-1/2012-TS.III dated 04.03.2020 regarding the Revised Cost Estimate approved on 22.01.2020 (from 2010-11 to 2021-22). Also, the details (breakup) as reported in respect of NIT Delhi to cater 1260 students by 2021-22 as mentioned hereunder are also noted:-																		
		<table border="1"> <thead> <tr> <th rowspan="2">Name of the NIT</th> <th rowspan="2">Original approval by the Cabinet in 2009</th> <th colspan="4">Revised Cost approved by the Cabinet on 22.01.2020 (from 2010-11 to 2021-2022)</th> </tr> <tr> <th>Civil Works</th> <th>Labs & Furniture</th> <th>Recurring</th> <th>Total RCE Cost</th> </tr> </thead> <tbody> <tr> <td>Delhi</td> <td>300.00</td> <td>741.49</td> <td>85.00</td> <td>136.48</td> <td>962.97</td> </tr> </tbody> </table>			Name of the NIT	Original approval by the Cabinet in 2009	Revised Cost approved by the Cabinet on 22.01.2020 (from 2010-11 to 2021-2022)				Civil Works	Labs & Furniture	Recurring	Total RCE Cost	Delhi	300.00	741.49	85.00	136.48	962.97
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		Civil Works	Labs & Furniture	Recurring	Total RCE Cost															
Delhi	300.00	741.49	85.00	136.48	962.97															
FC/21/2020/10.7	TO REPORT THE OPENING OF TWO NEW SAVINGS BANK ACCOUNT FOR OBJECT HEAD 35 AND OBJECT HEAD 36	The Finance Committee noted the following accounts of NIT Delhi: <ol style="list-style-type: none"> Director NIT Delhi Capital (A/c No.2983101010108) – Object Head 35 Director NIT Delhi Salary (A/c No.2983101010109) - Object Head 36 Also, the name of existing saving account i.e. 'Director NIT Delhi' (A/c No.2876101004075) that has been changed into 'Director NIT Delhi General' .																		
FC/21/2020/10.8	TO REPORT AND RATIFY THE PAYMENTS MADE TO NBCC	The Finance Committee ratified the total payments released till date to NBCC for the construction of Mini																		

	FOR THE CONSTRUCTION OF MINI CAMPUS, START-UP CENTRE, PLAY GROUND AND ADMINISTRATIVE BLOCK.	Campus (10 % Advance, Running Account Bills 1,2,3,4, 5, 6, 7, 8, 9,10,11,12, 13, 14, 15, 16, 17, 18 & 19,20, 21, 22& 23) amounting to Rs. 90.10 Crores, Administrative Block (10 % Advance, Running Account Bills 1, 2, 3, 4, 5, 6, 7, 8, 9, 10,11,12, 13, 14, 15, 16, 17, 18 & 19, 20, 21, 22 & 23) amounting to Rs. 62.52 Crores, Start-Up (10 % Advance, Running Account Bills 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11) amounting to Rs. Rs. 6.00 Crores and Play Ground (10 % Advance, Running Account Bills 1, 2, 3, 4 & 5) to Rs. 2.43 Crores.
FC/21/2020/10.9	TO REPORT AND RATIFY THE SEPARATE AUDIT REPORT FOR THE FINANCIAL YEAR 2018-19	The Finance Committee ratified the Separate Audit Report for the Financial Year 2018-19.

The Meeting ended with a vote of thanks to the Chair.



Chairperson-cum-Director



Member Secretary