



राष्ट्रीय प्रौद्योगिकी संस्थान दिल्ली

NATIONAL INSTITUTE OF TECHNOLOGY DELHI

(शिक्षा मंत्रालय, भारत सरकार के अधीन एक स्वायत्त संस्थान)

(An autonomous Institute under the aegis of Ministry of Education (Shiksha Mantralaya), Govt. of India)

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MINUTES OF THE 25th MEETING OF FINANCE COMMITTEE OF NATIONAL INSTITUTE OF TECHNOLOGY, DELHI HELD ON 22nd DECEMBER, 2021 AT 11.30 A.M ONWARDS AT ROOM NO 301, BOARD ROOM, NATIONAL INSTITUTE OF TECHNOLOGY, DELHI

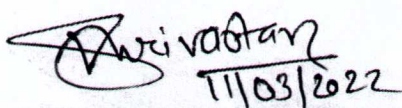
The minutes of the 25th meeting of the Finance Committee, NIT Delhi held on 22nd December, 2021 at 11.30 A.M. onwards at room no 301, Board Room, National Institute of Technology, Delhi and the following members were present in the meeting:

S. No.	Members Present	Designation
1.	Dr. Ajay Kumar Sharma Director, NIT Delhi	: Chairperson-cum-Director
2.	Ms. Saumya Gupta, IAS (TR:2004) Joint Secretary (NITs), Ministry of Education	: Member
3.	Ms. Darshana M Dabral JS & FA, Ministry of Education	: Member
4.	Ms. Veena Dunga Under Secretary (NITs), Ministry of Education	: Special Invitee
5.	Professor M. Balakrishnan Professor and Former Dy. Director, Strategy & Planning, IIT Delhi	: Member
6.	Dr. Vivek Shrivastava Associate Professor and Registrar (I/c) National Institute of Technology, Delhi	: Member & Member Secretary

A. WELCOME BY CHAIRPERSON CUM DIRECTOR

The Chairperson-cum Director extended heartiest welcome to the Members present in the 25th Meeting of Finance Committee. The Chairperson thanked all the members of Finance Committee for sparing their valuable time and contributions made towards the development of NIT Delhi.

Thereafter with the permission of the Chairperson cum Director the agenda items were presented.


11/03/2022



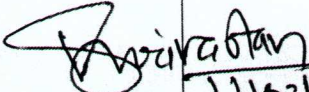
Item No.	Agenda		Decision /Action Taken
FC/25/2021/01	TO CONFIRM THE MINUTES OF THE 24 th MEETING OF FINANCE COMMITTEE HELD ON 11 th SEPTEMBER, 2021 (THROUGH VIDEO CONFERENCING)	The minutes of the 24 th meeting of Finance Committee as approved by the Chairperson-cum-Director were circulated to all the members. No comments/ observations were received from the members on the same. The Finance Committee taking note of the above, confirmed the minutes of its 24 th meeting.	
B. ACTION TAKEN AND REPORT			
Item No.	Agenda	Action Taken	Decision
FC/25/2021/02	PROGRESS/ACTION TAKEN REPORT ON THE ITEMS OF PREVIOUS FINANCE COMMITTEE MEETINGS.		The status of the Action(s) taken on the agenda items of the previous meetings of the Finance Committee has been reported as:
FC/19/2019/08	TO CONSIDER AND APPROVE THE EXTERNAL DEVELOPMENT WORK FOR THE PERMANENT CAMPUS OF NIT DELHI.	As recommended by the Finance Committee and approved by the Board of Governors, the payment amounting to Rs.1.17 Crores has been released to NBCC against the Running Account Bills raised for the works done under External Development at permanent campus of NIT Delhi till date. The same is reported as a agenda item no FC/25/2021/ 15.4	The members of the Board of Governors took note of the action taken.
FC/19/2019/09	TO CONSIDER AND APPROVE THE PAY FIXATION OF SH. RK. VERMA, EX-DEPUTY REGISTRAR (ON DEPUTATION), NIT DELHI IN PB-4, GP 8700/-AND SETTling OF AUDIT PARA RAISED BY CAG OF INDIA.	Decision noted and accordingly, a committee has been constituted in order to examine and review the matter of Pay Fixation of Sh. R.K. Verma, Ex-Deputy Registrar NIT Delhi. The recommendations / report of the committee are placed as an Annexure.	The members of the Finance Committee took note of the recommendations of the external committee members and considered the same. The Finance Committee recommended the same to the Board of Governors for approval.
FC/21/2020/03	TO CONSIDER AND ACCORD APPROVAL FOR EXECUTION OF PHASE 1B CONSTRUCTIONS FOR PERMANENT CAMPUS OF NIT DELHI	In order to finalize the tender for hiring the executing agency for the award of work for the construction of Phase IB of the permanent campus of NIT Delhi, the following external experts committee duly constituted vide Office Order NITD/JE(C)/ MAINT /36 / 2021 dated 16.11.2021 by the Competent Authority. 1. Prof. Suresh Bhalla, Professor, Dept. of Civil Engg., IIT Delhi 2. Prof. Nirender Dev, Professor, Dept. of Civil Engg., DTU 3. Sh. Vikram Singh Meena,	The members of the Finance Committee took note of the Expression of Interest published on the CPPP portal and on the Institute website regarding the finalization of executing agency for phase 1B construction of permanent campus of NIT Delhi.

		<p>ACWE (Contractor), CWE Airforce Palam, Delhi</p> <p>Based on the recommendations of the experts committee, the necessary editions, suggestions and modifications have been made in the tender and accordingly the Expression of Interest has been finalized and the same has been uploaded on the CPPP portal and Institute's website. The last date of calling bids is 07th January, 2022.</p> <p>The Expression of Interest document is placed before the Finance Committee as an Annexure.</p>	
FC/21/2020/09	TO ACCORD APPROVAL FOR HIRING OF STAFF ON OUTSOURCED BASIS AND SALARY WAGES THEIR OF	Decision implemented and accordingly the wages of all the outsourced employees of the institute has been revised w.e.f. 01 st April, 2020 in the financial year 2020-21 onwards and also arrear has been paid w.e.f. 01 st April, 2020.	The members of the Finance Committee took note of the Action Taken.
FC/22/2020/01	TO DELIBERATE AND CONSIDER THE EXECUTION OF PHASE 1B CONSTRUCTION FOR PERMANENT CAMPUS OF NIT DELHI	Refer to the Action Taken Report above vide agenda item no FC/21/2020/03	The members of the Finance Committee took note of the Expression of Interest published on the CPPP portal and on the Institute website regarding the finalization of executing agency for phase 1B construction of permanent campus of NIT Delhi.
FC/22/2020/04	TO CONSIDER AND ACCORD APPROVAL FOR EXTERNAL WATER SUPPLY WORKS IN EXTERNAL DEVELOPMENT PACKAGE FOR PHASE-1A AT PERMANENT CAMPUS OF NIT DELHI	<p>The works for the water supply at permanent campus has been executed by the Delhi Jal Board and institute had made the payment amounting to Rs.18,21,16,904/- dated 24.08.2017 after completion of the works. The start date of billing is from 05th April, 2021 onwards.</p> <p>Further, based on the approval, the payment amounting to Rs.1.17 Crores has been released to NBCC against the Running Account Bills raised for the works done under External Development at permanent campus of NIT Delhi till date. The same is reported as a agenda item no FC/25/2021/15.4</p>	The members of the Finance Committee took note of the works done for the water supply at permanent campus by the Delhi Jal Board amounting to Rs.18,21,16,904/- dated 24.08.2017. The members of the Finance Committee also took note of the payment released amounting to Rs.1.17 Crores to NBCC against the Running Account Bills raised for the works done under External Development at permanent campus of NIT Delhi till date.

FC/23/2021/04	TO DELIBERATE AND ACCORD APPROVAL FOR HOUSE BUILDING ALLOWANCE FOR THE EMPLOYEES OF THE INSTITUTE	<p>As directed, the Institute is in the process of exploring the possibility for providing the funds from IRG for HBA and the same shall be placed in the next meeting of Board of Governors for approval.</p> <p>However, the applicable rate of interest and repayment capacity will be in line to the Office Memorandum I.17011/11(4)/ 2016-H-III dated 09.11.2017 issued by the Ministry of Housing & Urban Affairs, Housing III Section.</p>	The matter was deliberated by the members of the Finance Committee and it was recommended that in view of the existing status of the nationalized banks and the rate of interest under HBA which is higher than the existing rates in the nationalized / private banks, the facility of home loan therefore shall be availed from the banks and the same shall be communicated to the employees of the Institute.
FC/23/2021/05	TO PURCHASE AND ISSUE THE LAPTOPS AND OTHER TEACHING LEARNING DEVICES TO ALL REGULAR FACULTY	Referring to the office memorandum issued by Ministry of Finance vide F.No.08(34)/2017-E.II(A) dated 20 th February, 2018, the Institute has framed the policy to provide the desktop/ laptops to the faculty and officers of the Institute in line with the policy followed at NIT Jalandhar as already approved by their Board of Governors. The proposal is placed as a new agenda item no ITEM NO.03: FC/25/2021/03 for approval.	The members of the Finance Committee directed that the purchase of laptops and issuing of same shall be in line to the office memorandum issued by Ministry of Finance vide F.No.08(34)/2017-E.II(A) dated 20 th February, 2018 and necessary amendments issued by the Ministry time to time.
FC/23/2021/06	TO DELIBERATE THE MATTER REGARDING ADMISSIBILITY OF HONORARIUM / SITTING FEE TO THE DIRECTOR AND REGISTRAR OF THE INSTITUTE	The recommendations of the members of the Finance Committee that the payment of honorarium/ sitting fee to the Director and Registrar of the institute shall be paid in accordance to the provisions laid down in the NITs Statutes under section 15 has been noted.	The members of the Finance Committee took note of the action taken.
FC/23/2021/07	TO ACCORD APPROVAL FOR THE SEPARATE AUDIT REPORT ALONG WITH ANNUAL REPORT AND ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2019-20	<p>The complete Annual Report and Annual Accounts for the financial year 2019-20 has been submitted to the Ministry of Education on 17th November, 2021 for placing before the both the houses of Parliament.</p> <p>The Annual Accounts for the financial year 2020-21 duly approved by the Finance Committee and Board of Governors are placed as a item for ratification vide agenda item no FC/25/2021/15.5.</p>	<p>The members of the Finance Committee took note of the Annual Report and Annual Accounts submitted to the Ministry of Education for the financial year 2019-20.</p> <p>Also, the members of the Finance Committee approved the Annual Report and Annual Accounts for the financial year 2020-21 and directed the once the SAR for the financial year 2020-21 received by the Institute shall be circulated</p>

			amongst all the members of the Board of Governors for approval so that the same may be included for printing with the Annual Report and Annual Accounts 2020-21.
FC/23/2021/08	INSTALLATION OF REAL TIME EMULATOR (HIL 402) BY TYPHOON HILL GMBH, SWITZERLAND	The recommendations of the members of the Finance Committee that the matter comes under the power of Director of the institute and shall be taken up at the institute level only and such type of matters shall not be placed before the Finance Committee has been noted.	The members of the Finance Committee took note of the Action Taken.
FC/23/2021/09	TO CONSIDER AND APPROVE THE REFUND OF APPLICATION FEE TO THE CANDIDATES WHO APPLIED VIDE ADVT NO.13/2017 AND DELIBERATE ON THE ADVERTISEMENT NO. 02/2019 FOR VARIOUS NON TEACHING POSITIONS AT THE INSTITUTE	Decision implemented and notification regarding cancellation of advertisement of Non Teaching positions (Vide Advt. No.02/2019) has been uploaded on the institute website. Further, the process regarding refund of application fees (Advt. No.13/2017) has been initiated.	The members of the Finance Committee took note of the Action Taken regarding the cancellation of advertisement of Non Teaching Positions (vide no.02/2019) and refund of the application fee (Advt. No.13/2017).
FC/23/2021/10	TO CONSIDER AND APPROVE TO ADOPT AND IMPLEMENT THE INSTRUCTIONS ISSUED BY MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS, DEPARTMENT OF PENSION AND PENSIONERS' WELFARE VIDE GAZETTE NOTIFICATION DATED 30 TH MARCH, 2021 AND ALSO NEW DEATH WITHDRAWAL FUNCTIONALITY UNDER NPS	The recommendations of the members of the Finance Committee that the instruction issued by the ministry of personnel, public grievances and pensions, department of pension and pensioners' welfare vide gazette notification dated 30 th March, 2021 along with new death withdrawal functionality under NPS shall be adopt/ implement by the institute as and when the instruction/ notification is received from the Ministry of Education has been noted.	The members of the Finance Committee took note of the Action Taken.
FC/23/2021/11	TO CONSIDER AND APPROVE THE PROPOSAL FOR CONDUCTING 3 RD CONVOCATION OF THE INSTITUTE IN ONLINE/ BLENDED MODE	The 3 rd convocation will be conducted in the month of February, 2022. The mode of convocation will be decided in view of the pandemic covid-19 situation. Further, the preparations have already been initiated at the institute level	The members of the Finance Committee took note of the 3 rd Convocation scheduled in the month of February, 2022 and recommended that from the next Academic Year, the tentative date of Convocation shall be planned every year within

			the month of July-September.
FC/23/2021/12	TO CONSIDER AND APPROVE THE REPORT / RECOMMENDATION OF THE INSTITUTE LEVEL COMMITTEE AND DEVIATION AND EXTRA /SUBSTITUTE ITEMS FOR COMPLETION OF VARIOUS PACKAGES UNDER PHASE 1A CONSTRUCTIONS FOR PERMANENT CAMPUS OF NIT DELHI STATE THEREOF;	<p>As directed, a letter regarding approval for cost deviation and extra/substitute items for completion of various packages under Phase 1A constructions for permanent campus of NIT Delhi which lies within the cabinet approved RCE amounting to Rs.741.49 Crores was sent to the Ministry of Education vide letter F.No.NITD/14/014/2016/MOE dated 20.10.2021 and accordingly, the Ministry has accorded approval towards the deviation in cost under Phase 1-A amounting Rs.14.76 Crore along with Rs.6.23 Crore as an additional item for completion of the earmarked projects at the campus, provided that these costs shall be adjusted from the construction of next Phase i.e. 1-B vide letter F.No.22-6/2021.TS-III dated 17.11.2021.</p> <p>Further, the Ministry has also directed that the Institute may however ensure that the ceiling of Cabinet approval amounting Rs.741.49 Crore meant for Civil Works shall not be breached under any circumstances and instructions contained in letter no.33-1/2012.TS-III dated 04.03.2020 of the Ministry may be followed scrupulously.</p> <p>In view of the above, the Institute has released the payment against the Running Accounts Bills raised by the NBCC and the same are reported vide agenda item no FC/25/2021/15.4.</p>	The members of the Finance Committee took note of the letter F.No.22-6/2021.TS-III dated 17.11.2021 received from the Ministry of Education and noted and ratified the payment made to NBCC amounting to Rs.11,37,16,306/- for the construction of Mini Campus and External Development Work from 11.09.2021 to 22.12.2021.
FC/23/2021/13	TO CONSIDER AND ACCORD APPROVAL FOR EXECUTION OF FIXED FURNITURE WORKS FOR VARIOUS PACKAGES UNDER PHASE-1A AT PERMANENT CAMPUS OF NIT DELHI	<p>In view of the estimate submitted by the NBCC regarding the furniture works to be installed at various locations of permanent campus of NIT Delhi vide letter No.NBCC/CGM/NITD/2019-20/570 dated 02.03.2021, it has been observed that there is a provision of NBCC charges @5.1% and provision of GST @12% on NBCC charges have been mentioned in the detailed cost estimate. Further, the contingency charges @3% on total of prime cost (A) + NBCC fee @5.1% on the (A) +</p>	The members of the Finance Committee recommended to withdraw the item in line to the decision the 24 th meeting of Finance Committee vide agenda item no FC/23/2021/13 and 26 th meeting of Board of Governors vide agenda item no BOG/26/2021/25 and directed to Institute that the decision shall be implemented as per the

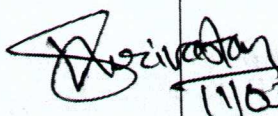

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		<p>12% on GST on NBCC fee are also been included in the proposal other than the NBCC fees which tends to be a large amount on higher side as stated below, which could be utilized for the purchase of furniture from the Government e-market.</p> <table border="1"> <tr> <td>Prime Cost (A)</td> <td>8,17,33,500.00</td> </tr> <tr> <td>NBCC Fee @5.1% of (A)</td> <td>41,68,409.00</td> </tr> <tr> <td>12% GST on (ii) NBCC Fee</td> <td>5,00,209.00</td> </tr> <tr> <td>Total (I+II+III)</td> <td>8,64,02,118.00</td> </tr> <tr> <td>Contingency @3%</td> <td>25,92,064.00</td> </tr> <tr> <td>Grand Total</td> <td>8,89,94,181.00</td> </tr> </table> <p>Therefore, in view of the estimate submitted by the NBCC, it is proposed that the furniture and the installation works of the same shall be done through GeM by following the GFR Rules, 2017.</p> <p>The agenda of the same is placed as new agenda item no FC/25/2021/08 for approval.</p>	Prime Cost (A)	8,17,33,500.00	NBCC Fee @5.1% of (A)	41,68,409.00	12% GST on (ii) NBCC Fee	5,00,209.00	Total (I+II+III)	8,64,02,118.00	Contingency @3%	25,92,064.00	Grand Total	8,89,94,181.00	24 th meeting of Finance Committee vide agenda item no FC/23/2021/13 and 26 th meeting of Board of Governors vide agenda item no BOG/26/2021/25.
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FC/23/2021/14	TO CONSIDER AND ACCORD APPROVAL FOR EXECUTION OF ART WORK IN THE BUILDINGS OF PHASE 1A OF PERMANENT CAMPUS OF NIT DELHI	The NBCC is in process of awarding the works of Art Works to be done in the buildings of Phase 1A of the permanent campus of NIT Delhi.	The members of the Finance Committee took note of the Action Taken.												
FC/24/2021/03	TO DELIBERATE AND ACCORD APPROVAL FOR HOUSE BUILDING ALLOWANCE FOR THE EMPLOYEES OF THE INSTITUTE	Refer Action Taken Report above on agenda item no FC/23/2021/04.	The members of the Board of Governors took note of the action taken.												
FC/24/2021/04	TO DELIBERATE THE MATTER REGARDING ADMISSIBILITY OF HONORARIUM / SITTING FEE TO THE DIRECTOR AND REGISTRAR OF THE INSTITUTE	Refer Action Taken Report above on agenda item no FC/23/2021/06.	The members of the Board of Governors took note of the action taken.												
FC/24/2021/05	INSTALLATION OF REAL TIME EMULATOR (HIL 402) BY TYPHOON HILL GMBH, SWITZERLAND	Refer Action Taken Report above on agenda item no FC/23/2021/08.	The members of the Board of Governors took note of the action taken.												
FC/24/2021/06	TO CONSIDER AND APPROVE THE REFUND OF APPLICATION FEE TO THE CANDIDATES	Refer Action Taken Report above on agenda item no FC/23/2021/09.	The members of the Board of Governors took note of the action taken.												

	WHO APPLIED VIDE ADVT NO.13/2017 AND DELIBERATE ON THE ADVERTISEMENT NO. 02/2019 FOR VARIOUS NON TEACHING POSITIONS AT THE INSTITUTE		
FC/24/2021/07	TO CONSIDER AND APPROVE THE PAYMENTS TO BE RELEASED TO NBCC FOR THE CONSTRUCTION OF EXTERNAL DEVELOPMENT WORK	Refer Action Taken Report above on agenda item no FC/19/2019/08.	The members of the Board of Governors took note of the action taken.

C. DECISION AND DISCUSSION ITEMS

ITEM NO	AGENDA ITEM	DECISION
FC/25/2021/03	TO APPROVE AND ADOPT THE POLICY TO PURCHASE AND ISSUE THE LAPTOPS AND OTHER TEACHING LEARNING DEVICES TO ALL REGULAR FACULTY AND OFFICERS.	The members of the Finance Committee directed that the purchase of laptops and issuing of same shall be in line to the office memorandum issued by Ministry of Finance vide F.No.08(34)/2017-E.II(A) dated 20 th February, 2018 and necessary amendments issued by the Ministry time to time. The Finance Committee recommended the same to the Board of Governors for consideration and approval.
FC/25/2021/04	TO CONSIDER AND APPROVE TO REFIX THE PAY OF PROF. AJAY KUMAR SHARMA, DIRECTOR NIT DELHI.	The members of the Finance Committee considered and approved the fixation of pay of Prof. Ajay Kumar Sharma, Director NIT Delhi (i.e. Basic Pay of Rs.2,25,000/-) in line to the Ministry of Education letter F.No.14-17/2016-TS.III dated 15 th November, 2021. The Finance Committee recommended the same to the Board of Governors for approval.
FC/25/2021/05	TO ACCORD APPROVAL FOR HIRING THE NEW VEHICLE FOR NIT DELHI ON LEASE BASIS FOR A PERIOD OF 5 YEARS.	The members of the Finance Committee directed that the Institute may purchase their own vehicle as Ministry of Finance has lifted up the ban from the purchase of vehicle. The Finance Committee recommended the same to the Board of Governors for approval.
FC/25/2021/06	TO CONSIDER AND APPROVE THE RECOMMENDATIONS OF THE EXTERNAL COMMITTEE CONSTITUTED IN ORDER TO EXAMINE THE PAY FIXATION MATTER OF DR. AMIT KUMAR SINGH, ASSISTANT PROFESSOR (ON CONTRACT) IN THE DEPARTMENT OF ELECTRICAL AND ELECTRONICS ENGINEERING (EEE).	The members of the Finance Committee does not approved the recommendations of the committee regarding the pay fixation matter of Dr. Amit Kumar Singh, Assistant Professor (On contract) and directed the institute that the pay shall be fixed as per the norms in AGP 6000/- as the Selection Committee has recommended the pay protection as per norms and not the AGP plus Pay Protection. Also, as the offer of appointment was made to the concerned employee in the AGP 6000/- by the Selection Committee and he accepted the offer of appointment on the same terms and conditions therefore his pay shall be fixed accordingly. The Finance Committee recommended the same to the Board of Governors for approval.


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FC/27/2021/07	TO CONSIDER AND APPROVE THE DELEGATION OF FINANCIAL POWERS UNDER TREASURY SINGLE ACCOUNT (TSA) UNDER RBI FOR NIT DELHI.	<p>The members of the Finance Committee approved the delegation of Financial powers under Treasury Single Account (TSA) under RBI for NIT Delhi as per following:-</p> <table border="1" data-bbox="821 259 1480 546"> <thead> <tr> <th>Level of Hierarchy</th> <th>Designation</th> <th>Financial Limit</th> </tr> </thead> <tbody> <tr> <td>Level - 1</td> <td>Assistant Registrar (Second Authorized Signatory and Nodal Officer)</td> <td>Upto 25 Lakh</td> </tr> <tr> <td>Level - 2</td> <td>Registrar (I/c) (First Authorized Signatory)</td> <td>More than 25 Lakh</td> </tr> </tbody> </table> <p>All the payment shall be approved and signed by the Director NIT Delhi. The Finance Committee recommended the same to the Board of Governors for approval.</p>	Level of Hierarchy	Designation	Financial Limit	Level - 1	Assistant Registrar (Second Authorized Signatory and Nodal Officer)	Upto 25 Lakh	Level - 2	Registrar (I/c) (First Authorized Signatory)	More than 25 Lakh
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Level - 1	Assistant Registrar (Second Authorized Signatory and Nodal Officer)	Upto 25 Lakh									
Level - 2	Registrar (I/c) (First Authorized Signatory)	More than 25 Lakh									
FC/25/2021/08	TO CONSIDER AND ACCORD APPROVAL FOR EXECUTION OF FIXED AND LOOSE FURNITURE WORKS THROUGH GeM.	<p>The members of the Finance Committee withdrawal the item in line to the decision the 24th meeting of Finance Committee vide agenda item no FC/23/2021/13 and 26th meeting of Board of Governors vide agenda item no BOG/26/2021/25 and directed to Institute that the decision shall be implemented as per the 24th meeting of Finance Committee vide agenda item no FC/23/2021/13 and 26th meeting of Board of Governors vide agenda item no BOG/26/2021/25.</p> <p>The Finance Committee recommended the same to the Board of Governors for approval.</p>									
FC/25/2021/09	TO CONSIDER AND ACCORD APPROVAL FOR EXECUTION OF ELECTRICITY METER INSTALLATION WORK IN THE HOSTEL ROOMS OF MINI CAMPUS BUILDING OF NIT DELHI.	<p>The members of the Finance Committee directed that the meters shall be installed floor wise in the hostels and the allocation of the rooms should be done in accordance to the AC Rooms (Floor Wise) and Non AC rooms (Floor Wise). The fee for the AC rooms and Non AC rooms shall be decided by the Director NIT Delhi.</p> <p>Also, the electricity meter shall be installed at all other venue / location of cafeteria, bank, shops etc.The Finance Committee recommended the same to the Board of Governors for approval.</p>									
FC/25/2021/10	TO CONSIDER AND ACCORD APPROVAL FOR CONSTRUCTION OF PLAYGROUND AMENITIES AT PERMANENT CAMPUS.	<p>The members of the Finance Committee recommended that the works of playground mentioned in the agenda and its cost of work are not covered in the RCE approved by the Cabinet Note, therefore, only the approved works under RCE shall be done within the approved cost.</p> <p>The Finance Committee recommended the same to the Board of Governors for approval.</p>									
FC/25/2021/11	TO APPROVE AND IMPLEMENT THE REVISED REMUNERATION TO DEANS/CHIEF WARDEN/ WARDENS/RESIDENT WARDENS.	<p>The members of the Finance Committee directed to Institute that the existing practice regarding remuneration to Deans/Chief Warden/Wardens /Associate Wardens shall be followed in line to the Ministry letter F.No.35-6/2011-TS.III dated 5th July, 2012. The Finance Committee recommended the same to the Board of Governors for approval.</p>									

FC/25/2021/12	TO APPROVE AND IMPLEMENT THE REVISED NEWSPAPER ALLOWANCE AS PER 7 TH CPC.	The members of the Finance Committee directed that the item may be withdrawn. The Finance Committee recommended the same to the Board of Governors for approval.
FC/25/2021/13	TO CONSIDER AND APPROVE THE IMPLEMENTATION OF NEW BANK PAYMENT GATEWAY FOR COLLECTION OF FEES FROM STUDENTS AND TO EXPLORE THE OTHER BANKING FACILITIES WITH NATIONALIZED OR LEADING BANKS OF THE COUNTRY FOR NEW CAMPUS OF NIT DELHI.	The members of the Finance Committee directed that the payment gateway and banking services shall be taken from ICICI Bank and all other saving shall be deposited to the Bank of Baroda. The Finance Committee recommended the same to the Board of Governors for approval.
FC/25/2021/14	TO CONSIDER AND APPROVE THE PROPOSAL FOR INTRODUCING ADMISSION OF SPONSORED CATEGORY STUDENTS UNDER M. TECH AND P.HD. REGULAR DEGREE PROGRAMME AT NIT DELHI FROM THE AY 2022-2023 ONWARDS ALONG WITH THEIR FEE STRUCTURE.	<p>The members of the Finance Committee considered and approved the proposal for introducing admission of sponsored category students under M.Tech and Ph.D. regular degree programme at NIT Delhi from the Academic Year 2022-2023 onwards along with their fee structure. Further, the Finance Committee directed the Institute to ensure that the effective utilization of the faculty and the infrastructure of the institute should be done. No additional faculty sanctioned shall be requested in future under Self Finance Scheme and no scholarship shall be given to such candidates. Also no additional requirement of the funds for infrastructure development for such candidates shall be requested.</p> <p>The above admissions under M.Tech and Ph.D programmes of sponsored category shall be strictly under the sanctioned strength of the students in the project mode as approved by the cabinet. The Finance Committee recommended the same to the Board of Governors for approval.</p>

D.REPORTING/ RATIFYING ITEMS

FC/25/2021/15.1	TO REPORT AND RATIFY THE BUDGET REQUIREMENT FOR THE 3RD QTR AND 4TH QTR DURING THE FINANCIAL YEAR 2021-22	The members of the Finance Committee noted and ratified the budget requirement sent to the Ministry of Education for the 3 rd and 4 th Qtr during the Financial Year 2021-22																
FC/25/2021/15.2	TO REPORT THE GRANT RECEIVED, EXPENDITURE INCURRED AND UNSPENT BALANCE UNDER OBJECT HEADS 31, 35 & 36 AVAILABLE WITH NIT DELHI AS ON 15.12.2021.	<p>The members of the Finance Committee noted the following grant received, expenditure incurred and unspent balance under Object Head 31,35 & 36 available with NIT Delhi as on 15.12.2021</p> <p style="text-align: right;">Rs. In Lakhs</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Object Head</th> <th>Grant Received</th> <th>Expenditure</th> <th>Unspent Balance</th> </tr> </thead> <tbody> <tr> <td>31</td> <td>587.44</td> <td>789.20</td> <td>61.12</td> </tr> <tr> <td>36</td> <td>608.00</td> <td>659.68</td> <td>71.36</td> </tr> <tr> <td>35</td> <td>-</td> <td>1257.02</td> <td>4169.51</td> </tr> </tbody> </table>	Object Head	Grant Received	Expenditure	Unspent Balance	31	587.44	789.20	61.12	36	608.00	659.68	71.36	35	-	1257.02	4169.51
Object Head	Grant Received	Expenditure	Unspent Balance															
31	587.44	789.20	61.12															
36	608.00	659.68	71.36															
35	-	1257.02	4169.51															
FC/25/2021/15.3	TO REPORT THE PHYSICAL AND FINANCIAL PROGRESS OF THE CONSTRUCTION WORK AT PERMANENT SITE OF NIT DELHI.	The members of the Finance Committee noted the physical and financial progress of the construction work at permanent site of NIT Delhi.																

Pravin Kumar
11/03/22

[Signature]

FC/25/2021/15.4	TO REPORT AND RATIFY THE PAYMENTS MADE TO NBCC FOR THE CONSTRUCTION OF MINI CAMPUS AND EXTERNAL DEVELOPMENT WORK.	The members of the Finance Committee noted and ratified the payment made to NBCC amounting to Rs.11,37,16,306/- for the construction of Mini Campus and External Development Work from 11.09.2021 to 22.12.2021.
FC/25/2021/15.5	TO REPORT AND RATIFY THE ANNUAL REPORT AND ACCOUNTS FOR THE FINANCIAL YEAR 2020-2021.	The members of the Finance Committee noted and ratify the Annual Report and Annual Accounts for the financial year 2020-2021 and directed once the Separate Audit Report for the financial year 2020-21 received by the Institute shall be circulated amongst all the members of the Finance Committee for approval so that the same may be included for printing with the Annual Report and Annual Accounts 2020-21.


Chairperson-cum-Director 11/3/22


Member Secretary 11/03/22