



# राष्ट्रीय प्रौद्योगिकी संस्थान दिल्ली

## NATIONAL INSTITUTE OF TECHNOLOGY DELHI

(An autonomous Institute under the aegis of Ministry of HRD, Govt. of India)

सेक्टर ए , ७-इन्स्टिटूशनल एरिया, नरेला ,दिल्ली ११००४०-०१, भारत/ Sector A-7, Institutional Area Narela, Delhi-110040, INDIA

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### MINUTES OF THE 17<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE, NIT DELHI HELD ON 06.02.2018 IN ROOM NO 301, BOARD ROOM, NIT DELHI AT 11.30 AM.

The following Members were present in the meeting:

Sl. No.	Members Present	Designation
1.	<b>Prof. Sanjay Govind Dhande</b> Chairman, Board of Governors, NIT Delhi	Chairperson
2.	<b>Prof. Ajay K Sharma</b> Director, NIT Delhi	Member
3.	<b>Sh. Anil Kumar,</b> Director (Finance), MHRD, GOI	Member
4.	<b>Ms. Lalita Nijhawan,</b> Director, Nijhawan Group of Companies & President, CKRDT Foundation	Member
5.	<b>Sh. K. Rajan</b> Under Secretary (NITs),MHRD, GOI	Member
6.	<b>Sh. Sushil Kumar</b> Registrar, NIT Delhi	Member Secretary

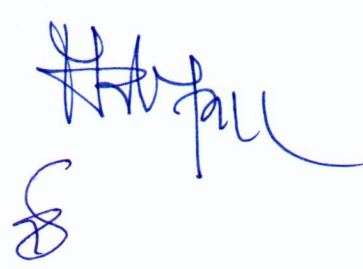
#### A. WELCOME AND CONFIRMATION OF MINUTES

The Chairperson extended a heartiest welcome to the Members present in the 17<sup>th</sup> Meeting of Finance Committee and also introduced Sh.Sushil Kumar who joined on the post of Registrar NIT Delhi on 29th December, 2017 (FN). He extended thanks to all the members of Finance Committee for sparing their valuable time and continuous contributions made towards the development of NIT Delhi. Thereafter with the permission of the Chairperson, the Agenda Items were presented and taken up.



Item No.	Agenda		Decision /Action Taken
FC/18/2018/01	To confirm the minutes of the 16 <sup>th</sup> meeting of Finance Committee of NIT Delhi held on 24 <sup>th</sup> July, 2017.		Minutes of 16 <sup>th</sup> Finance Committee meeting held on 24 <sup>th</sup> July, 2017 were sent to all the members for comment/observations. The comments received from Technical Section III, MHRD have been incorporated in the final minutes as approved by the Chairperson. The Finance Committee considered and confirmed the minutes of 16 <sup>th</sup> meeting of the Finance Committee.
<b>B. ACTION TAKEN AND REPORT BY THE DIRECTOR</b>			
Item No.	Agenda	Decision	Action Taken
FC/18/2018/02	Progress/action taken report on the items of previous finance committee meetings.		The status of the Actions taken on the matters of the previous meetings of the Finance Committee was reported. The <b>Finance Committee noted the action taken as detailed against the each agenda item and expressed its satisfaction;</b>
FC/17/2018/03	To consider and accord approval for the release of interest free advance payment to NBCC	As per the approval accorded from the FC and BOG in its 14th and 16th Meeting respectively, the 10% interest free advance payment of the total contract value was released to NBCC for the construction of mini campus of Rs.11,71,73,489/- (including all taxes), start-up centre of Rs.63,13,476 and Rs.43,30,485/- (including all taxes) respectively and play ground of Rs.26,84,085/- (including all taxes)	As approved the payment of interest free advance i.e Mini Campus of Rs.11,71,73,489/- (including all taxes), Start-up Centre of Rs.63,13,476 and Rs.43,30,485/- (including all taxes) respectively and Play ground of Rs.26,84,085/- (including all taxes) has been released to NBCC.
FC/14/2016/04	To consider and accord approval for the Detailed Project Report (DPR) of NIT Delhi	The revised DPR was submitted to MHRD vide F. No. NITD/14/014/2016/MHRD dated 08.09.2016. However, the instructions were received from MHRD vide letter F.No.31-1/2012-TS.III dated 14.07.2017 to submit the revised DPR based on the discussions of the meeting held on 13.07.2017. Based on the discussion, the revised DPR was again submitted to MHRD on dated 20.07.2017.	NIT Delhi has submitted the requisite information to the MHRD on 01.02.2018 for consideration, after incorporating the suggestions given by the MHRD Committee on the revised estimates presented by NIT Delhi before the committee in its meeting held on 31st January, 2018 at MHRD.
FC/16/2017/03	To consider and accord approval to release the payment of running bills to the NBCC for the construction of mini campus, start-up centre, play ground, administrative block	The Hon'ble members of the FC recommended that a suitable mechanism with the internal check and in consultation with the finance wing may be formulated keeping in view the norms of CPWD or likewise. The drafted mechanism may be placed in the next special Finance Committee meeting for consideration and approval.	Complying to the recommendations of the Finance Committee made in its 16 <sup>th</sup> meeting, the evaluation-cum-payment sheet is being placed before the Finance Committee for ratification as agenda item no. FC/17/2018/18.2. The payments made to NBCC by adopting evaluation-cum-payment sheet proforma are also being reported as agenda item no FC/17/2018/18.3.



FC/16/2017/04	To accord approval to release of mobilization advance and running bill for construction of Administrative Block under package 4	The Hon'ble members of the Finance Committee has gone through the demand note and approved to release the 10% of the mobilisation advance amounting to Rs.7,12,53,608/- for which the work has been awarded for the construction of administrative block under the package 4. Further, the Hon'ble members of the Finance Committee recommended that for running bills an appropriate mechanism may be evolved and adopted to verify the construction work done and be placed in the next special finance committee meeting for consideration and approval.	As approved, the mobilization advance amounting to Rs.7,12,53,608/- (i.e. 10% of the estimated cost) for the construction of the Administrative Block under package-4 has been released to the NBCC (India) Ltd.
FC/16/2017/05	To accord approval to release the payment on deposit work basis for NIT Delhi project by NBCC	The Hon'ble members of the Finance Committee have gone through the financial requirement on deposit work basis for NIT Delhi project for the quarter ending up to September, 2017. The members of the FC desired that the details of the each project mentioned in the letter No. GM / NBCC / NITD /2017/811 dated 22.06.2017 from General Manager NBCC has to be bifurcated and asked to seek the clarification over the clause 1.2 of the MoU between NIT Delhi and define the role of running accounts bills which are raised for payment against the same work. The Hon'ble members of the Finance Committee desired that the clarification sought from NBCC may be placed in the next special meeting of Finance Committee to take up the decision.	Clarification to release the payment on deposit work basis for NIT Delhi project keeping in view the clause 1.2 and 1.6(b) of the MoU, was sought from NBCC vide letter No. NITD /04 /MAINT /CP/2014 dated 08.08.2017. The reply from the NBCC was received vide letter no. GM / NBCC/NITD/2017/886 dated 12.08.2017 clarifying the same. The Clarification received from the NBCC has been examined by NIT Delhi and found that the Institute cannot agree to their request to release the payment on deposit work basis. Therefore, the item may be treated withdrawn.
FC/16/2017/06	To accord approval for the running account bills and expenditure statements for the construction of Mini Campus for NIT Delhi	The agendas were deferred and the Hon'ble members of the Finance Committee desired that the same agenda items may be placed again in the next special meeting of Finance Committee keeping in the view the mechanism to be adopted for the payment to release against the running account bills for the work done.	The recommendations of the Finance Committee, made in its 16 <sup>th</sup> meeting, the evaluation-cum-payment sheet is being placed as agenda item no. FC/17/2018/18.2 before the Finance Committee for ratification.
FC/16/2017/07	To accord approval for the running account bills and expenditure statements for the construction of start-up centre for NIT Delhi		
FC/16/2017/08	To accord approval for the running account bills and expenditure statements for the construction of play ground centre for NIT Delhi		



FC/16/2017/09	To accord approval for the requisite fee for issuing the academic certificate(s) / document(s) to the students	<p>The Hon'ble members of the FC approved the prescribed fee for following certificates.</p> <table border="1"> <thead> <tr> <th>S. No.</th> <th>Name of Certificate/Document</th> <th>Prescribed Fee</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Bonafide Student Certificate</td> <td>Rs.100 (US \$10)*</td> </tr> <tr> <td>2.</td> <td>Fee Structure Certificate</td> <td>Rs.100 (US \$10)</td> </tr> <tr> <td>3.</td> <td>Rank Certificate</td> <td>Rs.100 (US \$10)</td> </tr> <tr> <td>4.</td> <td>No Objection Certificate for Internship or otherwise (Current Student)</td> <td>Rs.100 (US \$10)</td> </tr> <tr> <td>5.</td> <td>Issue of Character Certificate</td> <td>Rs.100 (US \$10)</td> </tr> <tr> <td>6.</td> <td>Issue of Migration Certificate</td> <td>Rs.500 (US \$20)</td> </tr> <tr> <td>7.</td> <td>Issue of Transcripts (For one set)</td> <td>Rs.200 (US \$15)</td> </tr> <tr> <td>8.</td> <td>Issue of Duplicate Grade sheet</td> <td>Rs.200 (US \$15)</td> </tr> <tr> <td>9.</td> <td>Issue of Original Degree Certificate (Who have not collected their degree in convocation)</td> <td>Rs.1000 (US \$50)</td> </tr> <tr> <td>10.</td> <td>Issue of Duplicate Degree Certificate</td> <td>Rs.2000 (US \$100)</td> </tr> <tr> <td>11.</td> <td>Medium of Instruction Certificate</td> <td>Rs.100 (US \$10)</td> </tr> <tr> <td>12.</td> <td>Any other miscellaneous certificate not listed above</td> <td>Rs.200 (US \$15)</td> </tr> <tr> <td>13.</td> <td>Postal Charges (within India)</td> <td>Rs.500</td> </tr> <tr> <td>14.</td> <td>Postal Charges (outside India)</td> <td>US \$20</td> </tr> </tbody> </table> <p><b>* For DASA students, if applying from abroad.</b></p>	S. No.	Name of Certificate/Document	Prescribed Fee	1.	Bonafide Student Certificate	Rs.100 (US \$10)*	2.	Fee Structure Certificate	Rs.100 (US \$10)	3.	Rank Certificate	Rs.100 (US \$10)	4.	No Objection Certificate for Internship or otherwise (Current Student)	Rs.100 (US \$10)	5.	Issue of Character Certificate	Rs.100 (US \$10)	6.	Issue of Migration Certificate	Rs.500 (US \$20)	7.	Issue of Transcripts (For one set)	Rs.200 (US \$15)	8.	Issue of Duplicate Grade sheet	Rs.200 (US \$15)	9.	Issue of Original Degree Certificate (Who have not collected their degree in convocation)	Rs.1000 (US \$50)	10.	Issue of Duplicate Degree Certificate	Rs.2000 (US \$100)	11.	Medium of Instruction Certificate	Rs.100 (US \$10)	12.	Any other miscellaneous certificate not listed above	Rs.200 (US \$15)	13.	Postal Charges (within India)	Rs.500	14.	Postal Charges (outside India)	US \$20	As approved by the Finance Committee, the requisite fee for issuing the academic certificate(s) / document(s) to the students has been implemented.
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FC/16/2017/10	To accord approval for proposed Alumini Registration fee (non-refundable) to be charged from the students of NIT Delhi	The Hon'ble members of the Finance Committee approved the Alumini Registration Fee of Rs.1000/- (one time non-refundable) in the fee structure w.e.f. Autumn Semester 2016-17.	As approved by the Finance Committee, the Alumini Registration Fee of Rs.1000/- (one-time non-refundable) in the fee structure w.e.f. Autumn Semester 2016-17, has been implemented.																																													



FC/16/2017/11	To consider and accord approval for the waiver of tuition fee for sc/st students admitted to M.Tech. and Ph.D programme(s) at NIT Delhi	The Hon'ble members of the Finance Committee reviewed the matter of waiver of tuition fee for SC/ST students admitted to M.Tech. and Ph.D programme(s) at NIT Delhi and desired that matter may be referred to MHRD and to comply with the instruction from the MHRD time to time.	As approved by the Finance Committee, NIT Delhi will abide by the instructions issued by MHRD from time to time on the matter of waiver of tuition fee for SC/ST students admitted to M.Tech. and Ph.D programme(s) at NIT Delhi.
FC/16/2017/12	To accord approval for the extension of coache(s) for sports activities at NIT Delhi	<p>The Hon'ble members of the Finance Committee approved the extension of the following coache(s) for another one year purely on temporary basis with the fixed remuneration of Rs.600/- (per day per coach) subject to maximum limit of Rs.10,000/- (per coach per month) inclusive of all fees and allowances:-</p> <ol style="list-style-type: none"> <li>1.Mr. Vikas Kumar, Volleyball</li> <li>2.Mr. Rahul Sehrawat, Basketball</li> <li>3.Mr. Brij Arora, Football</li> <li>4.Mr. Mohit Sen Burman, Cricket</li> <li>5.Ms. Renu, Yoga</li> <li>6.Mr. Pawan Kumar, Yoga</li> <li>7.Mr. Ankit Dutt, Athletics</li> </ol>	As approved by the Finance Committee, the term of the Coaches has been extended for another one year. Appointed of a Cricket Coach for a period of one year on the existing terms and conditions, is being placed for ratification as agenda item no. FC/17/2018/18.4 .
FC/16/2017/13	To accord approval for delegation of powers of ministries/ departments for payment of sitting fee in respect of non-officials of committees / panels / boards etc	The Hon'ble members of the Finance Committee desired that the matter may take up with the MHRD for instructions to be adopted for autonomous institutes. However, it is likely to mention that institute has received letter No F.33-4/2016-TS.III dated 04.08.2017 and office memorandum F.No.33-5/2016-TS.III dated 21.07.2017 from MHRD where the instructions mentioned vide letter F.NO.33-2/2017-TS.III (Pt. I) dated 16.05.2017 in reference to office memorandum No.19047/10/2016-E-IV dated 12.04.2017 from the Department of Expenditure, Ministry of Finance, Govt. of India treated to be withdrawn for autonomous institute. Therefore, the sitting fees may be paid to the Government officials of autonomous institutes for attending the various meetings.	As approved by the Finance Committee, the instructions regarding payment of sitting fee in respect of Non-Officials of Committees / Panels / Boards etc. has been implemented.
FC/16/2017/14	To accord adoption for provisions of GFR, 2017 to be followed by autonomous organization	The Hon'ble members of the Finance Committee approved the same for adoption.	As approved by the Finance Committee, the General Financial Rule (GFR) 2017 has been adopted mutatis mutandis by the NIT Delhi and is being followed.



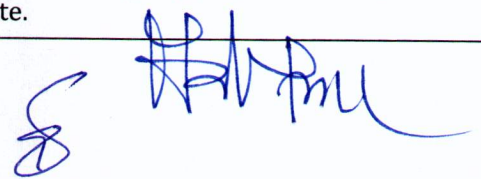
<b>FC/16/2017/15</b>	To accord administrative and financial approval to conduct the CCMT counselling for the academic session 2018-19	The Hon'ble members of the Finance Committee desired that the agenda may be placed in the next finance committee meeting in consultation with SVNIT Surat with all the financial details involved on the part of the institute to conduct the CCMT Counselling for the academic session 2018-19.	The Finance Committee has been informed that the meeting with Chairman CCMT 2017 was held at NIT Transit House on dated 26.12.2017 regarding the financial liabilities involved on the part of the institute to conduct the CCMT Counselling for the academic session 2018-19. It has come to the knowledge of the Institute that no financial liabilities will be there on the part of the Institute, to conduct the CCMT-2018 Counselling. The 1st meeting of Core Committee was held on 24th January, 2018 wherein the Chairman CCMT-2017 presented the report on the CCMT, 2017 counselling and also informed the Core Committee that no financial liability lies on the part of the host institute.
<b>FC/16/2017/16</b>	To accord approval for extension of the benefits of death and retirement gratuity to the employees of autonomous body/ organisations covered under National Pension System (NPS).	The Hon'ble members of the Finance Committee approved the same for adoption.	As approved by the Finance Committee, NIT Delhi has adopted the extension of the benefits of death and retirement gratuity to the employees of autonomous body / organizations covered under National Pension System (NPS).
<b>FC/16/2017/17</b>	To accord approval to add the component and sub-component of various object head i.e. Object head 31 (grant in aid general), object head 35 (creation of capital asset) and object head 36 (grant of salaries).	The Hon'ble members of the Finance Committee approved the same for adoption.	As approved by the Finance Committee, the component and sub-component of various Object Head i.e. Object Head 31 (grant in aid general), Object Head 35 (creation of capital asset) and Object Head 36 (grant of salaries) have been adopted.
<b>FC/16/2017/20</b>	To approve the annual accounts of NIT Delhi for the financial year 2016-17	The Hon'ble members of the Finance Committee approved the Annual Accounts of the NIT Delhi for the financial year 2016-17 so that the same may be submitted to CAG of India for audit. Also, the members of the FC desired to appoint the new agency for preparing the accounts of NIT Delhi as the tenure of the current agency has completed 3 years.	The Annual Accounts for the Financial Year 2016-17 has been audited by the CAG. The Separate Audit Report (SAR) has been received by the institute. The Separate Audit Report (SAR) along with Annual & Audited Accounts and Annual Report for the Financial Year 2016-17 are being placed as a agenda item FC/17/2018/17 for approval of the Finance Committee. Further, to initiate the process to appoint the new agency to prepare the Annual Accounts of NIT Delhi by following all the necessary codal formalities is



also being placed as agenda item no FC/17/2018/08 for consideration and approval of the Finance Committee.

**C. DECISION AND DISCUSSION ITEMS**

<p><b>FC/17/2018/03</b></p>	<p>To consider and accord approval for detailed estimate for external development work under package-5 with permission to split the work in phases as per priority and requirement of the project.</p>	<p>The Finance Committee has been informed that the Detailed Cost Estimate for External Development works under package-5, of Rs.131,43,57,59.31/- has been received from the NBCC (India) Ltd. The Finance Committee considered the agenda <b>accorded its administrative approval</b> for the external development work under phase 5 by splitting it in phases as per the requirement and priority of the project subject to total cost 25% of Rs.131,43,57,59.31/- i.e Rs. 3,28,58,939.82/-. The Finance Committee further resolve that as soon as the estimate within the 25% of Rs.131,43,57,59.31/-, is received the same be placed before it in its next meeting for financial/ expenditure approval/sanction.</p>																								
<p><b>FC/17/2018/04</b></p>	<p>To consider and accord approval to release the payment of composition fees and annual ground rent (per annum) in respect of land measuring 21.8 Hect. (51.4 acres) allotted to NIT Delhi at FA-7, Narela sub-city Delhi</p>	<p>The Finance Committee consider the agenda, and approved to release the payment of Rs.19.53 Crore to DDA as detailed below.</p> <table border="1" data-bbox="791 846 1555 1176"> <thead> <tr> <th>S. No.</th> <th>Detail of Works</th> <th>Amount</th> <th>Period</th> <th>Total Amount to be paid</th> <th>Name of the agency whom the payment to be made</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Composition Fees/ One time lease extension amount</td> <td>4.13 Crore</td> <td>Till 31.12.2020</td> <td>4.13 Crore</td> <td>DDA</td> </tr> <tr> <td>2.</td> <td>Ground rent</td> <td>Rs.3.85 Crore per year x 04 Years</td> <td>26.08.2016 to 26.08.2020</td> <td>15.40 Crore</td> <td></td> </tr> <tr> <td colspan="4" style="text-align: center;"><b>Grand Total</b></td> <td><b>19.53 Crore</b></td> <td></td> </tr> </tbody> </table> <p>The FC also viewed that the NIT Delhi to request the MHRD to take up the matter to DDA to waive of the above composition fees and ground rent.</p>	S. No.	Detail of Works	Amount	Period	Total Amount to be paid	Name of the agency whom the payment to be made	1.	Composition Fees/ One time lease extension amount	4.13 Crore	Till 31.12.2020	4.13 Crore	DDA	2.	Ground rent	Rs.3.85 Crore per year x 04 Years	26.08.2016 to 26.08.2020	15.40 Crore		<b>Grand Total</b>				<b>19.53 Crore</b>	
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<p><b>FC/17/2018/05</b></p>	<p>To accord approval of Detailed Cost Estimate for extended work of Playground</p>	<p>The Finance Committee considered the agenda item and approved, to release the payment of the revised cost of playground amounting to Rs.7,13,43,346 [Rs.2,68,40,850.00 (approved in 16th meeting of BoG held on 06/09/2016 vide item number BOG/16/2016/15.7) + Rs.4,45,02,496.00 (to develop sports complex with sitting capacity 500 persons equipped with other infrastructure facility required for conducting difference sports activities)].</p>																								
<p><b>FC/17/2018/06</b></p>	<p>Package wise Physical and Financial progress of ongoing projects</p>	<p>Finance Committee took note of the physical as well as financial progress as detailed in the agenda respect of the ongoing construction activities in the permanent campus of the Institute. The Finance Committee expressed its satisfaction on the physical progress of the ongoing projects in the permanent campus of the Institute.</p>																								





<p><b>FC/17/2018/07</b></p>	<p>To consider and accord approval to release the payment towards C&amp;D Waste Generation/Malba Generation charges and Labor cess on sanction of building plan to MCD</p>	<p>The Finance Committee considered the agenda and approved the following payments to MCD/North Delhi Municipal Corporation toward mandatory payments to get the building plans approved from MCD.</p> <table border="1" data-bbox="749 237 1527 719"> <thead> <tr> <th>S. No.</th> <th>Detail of Works</th> <th>Amount</th> <th>Period</th> <th>Total Amount to be paid</th> <th>Name of the agency whom the payment to be made</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>C&amp;D (Construction &amp; Demolition Waste) Generation/Malba Generation Charges</td> <td>4.47 Crore</td> <td rowspan="2">Onetime payment for the complete construction activities</td> <td>4.47 Crore</td> <td rowspan="2">MCD/North Delhi Municipal Corporation</td> </tr> <tr> <td>2.</td> <td>Labor cess (1% of the labour cess calculation on the cost of construction)</td> <td>5.75 Crore</td> <td>5.75 Crore</td> </tr> <tr> <td colspan="4" style="text-align: center;"><b>Grand Total</b></td> <td><b>10.22 Crore</b></td> <td></td> </tr> </tbody> </table> <p>However, at this stage the Finance Committee approved to release Rs.5.045 Crores (i.e. C&amp;D charges i.e Rs.4.47 crores + labour cess of 10% of 5.75 crore (i.e. Rs 0.575 Crore) to MCD/North Delhi Municipal Corporation and authorised Director NIT Delhi to release the subsequent payments subject to ceiling of Rs.10.22 Crores as detailed above as and when required.</p>	S. No.	Detail of Works	Amount	Period	Total Amount to be paid	Name of the agency whom the payment to be made	1.	C&D (Construction & Demolition Waste) Generation/Malba Generation Charges	4.47 Crore	Onetime payment for the complete construction activities	4.47 Crore	MCD/North Delhi Municipal Corporation	2.	Labor cess (1% of the labour cess calculation on the cost of construction)	5.75 Crore	5.75 Crore	<b>Grand Total</b>				<b>10.22 Crore</b>	
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<b>Grand Total</b>				<b>10.22 Crore</b>																				
<p><b>FC/17/2018/08</b></p>	<p>To accord approval of appointing the new agency for preparing the accounts of NIT Delhi</p>	<p>The Finance Committee considered the agenda and approved the same to appoint, new agency for the period of next 3 years, by calling the quotations as per the prescribed procedures. Further, the Finance Committee suggested that while inviting the tenders, it may be detailed in the terms and conditions that the experience of preparing accounts of academic institutions is desirable. Director, NIT Delhi to take final decision in this regard. After appointing the agency, same be informed in the next Finance Committee meeting.</p>																						
<p><b>FC/17/2018/09</b></p>	<p>To accord approval for revision of pay of Faculty and Scientific/ Design Staff and Non Teaching Staff in Centrally Funded Technical Institutions (CFTIs) following the pay revision of the Central Government employees on the recommendation on 7<sup>th</sup> Central Pay Commission (7<sup>th</sup> CPC)</p>	<p>The Finance Committee considered the agenda and approved, to adopt and implement the instructions of the MHRD for revision of pay as per 7<sup>th</sup> CPC recommendations in relevant Level and Cell together with the applicable allowance including salaries and arrears to all eligible staff and faculty by taking the undertaking from every beneficiary. The Finance Committee also approved the pay fixation of all the regular faculty and staff along with the arrears, to communicate the same to the MHRD for financial assistance.</p>																						
<p><b>FC/17/2018/10</b></p>	<p>To accord approval to adopt the travelling allowance rules as per the implementation of the Seventh Central Pay Commission</p>	<p>The Finance Committee considered the agenda and approved that NIT Delhi to adopt the Travelling Allowance Rules as detailed in the Office Memorandum from Ministry of Finance, Department of Expenditure vide letter No.19030/1/2017-E.IV dated 13th July, 2017.</p>																						
<p><b>FC/17/2018/11</b></p>	<p>To accord approval for hiring two new vehicles for NIT Delhi on lease basis for a period of 5 years</p>	<p>The Finance Committee considered and approved the agenda to hire 02 Nos. vehicles (SUV) on lease basis for a period of 5 years from the open market by following the necessary procedure and codal formalities.</p>																						
<p><b>FC/17/2018/12</b></p>	<p>To accord approval for New Payment Gateway implementation for students fee management</p>	<p>The Finance Committee considered the agenda and approved that the Institute should engaged State Bank of India as a New Third Party Payment Gateway for student fee management.</p>																						

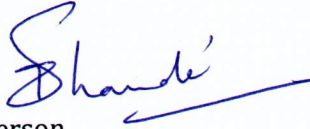


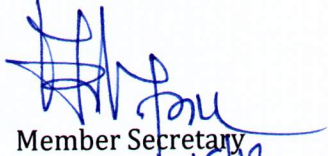
<b>FC/17/2018/13</b>	To accord approval to raise the daily Dearness Allowance and fixing the budget for the students during the tournaments outside NIT Delhi	The Finance Committee considered the agenda and approved as; (i) Raising the Daily Dearness Allowances from Rs.200/- to Rs.250/- per day for the students as food charges during the journey for the tournaments outside NIT Delhi. (ii) The budget of Rs.100/- per student per day during the days of tournaments.
<b>FC/17/2018/14</b>	To accord approval to increase the remuneration of sports coaches from Rs.600/- to Rs.1000/- per day	The Finance Committee considered the agenda and approved the followings:- 1. To engage 10 Nos. Coaches (including present engaged coaches + if required in future) in different sports disciplines purely on temporary basis, as and when required. 2. To increase the remuneration of Sports Coaches from Rs.600/- to Rs.1000/- per day per coach subject to the maximum limit of Rs.15,000/- per month per coach.
<b>FC/17/2018/15</b>	To accord approval to allow the students to travel in AC-3 Tier Train to participate various sports tournaments organized by NITs/ IITs/ CFTIs	The Finance Committee considered the agenda and approved to allow the student to travel (more than 06 Hours and night journeys) in AC-3 Tie to participate in various sports tournament(s) being organised by NITs/CFTIs.
<b>FC/17/2018/16</b>	To accord approval for the Budget Requirement for 4 <sup>th</sup> quarter during the financial year 2017-18	The Finance Committee considered the agenda and approved the budget requirement of Rs.7523(in lakhs) for 4th Quarter during the Financial Year 2017-18 in order to run the institute.
<b>FC/17/2018/17</b>	To accord approval of Separate Audit Report (SAR), Annual Accounts and Annual Report for the financial year 2016-17	The Finance Committee considered the "Separate Audit Report" and expressed its satisfaction on the same. The Finance Committee suggested that the Institute should also look into the existing provisions of the lease of the present land allotted by the DDA and also its provisions for free hold. The Finance Committee approved the Separate Audit Report (SAR), Annual Accounts and Annual Report for the Financial Year 2016-17.
<b>D. REPORTING/ RATIFICATION ITEMS</b>		
<b>FC/17/2018/18.1</b>	To report the unspent balance available with NIT Delhi as on 31.01.2018.	The Finance Committee noted the unspent balance of Rs.2454.53 (Lakhs) available with NIT Delhi as on 31.01.2018.
<b>FC/17/2018/18.2</b>	To ratify the proforma of Evaluation cum Payment sheet released against the Running Account Bills raised by the executing agency.	The Finance Committee ratified decision of the NIT Delhi for adopting the proforma of evaluation-cum-payment sheet to release the payments against the Running Accounts (RA) bills raised by the NBCC for construction of permanent campus of NIT Delhi.
<b>FC/17/2018/18.3</b>	To report and ratify the Running Account Bills (RAs) of ongoing constructions i.e., Mini Campus, Administrative Block, Start Up Centre and Play Ground as per the Evaluation cum Payment sheet.	The Finance Committee considered the agenda and ratified the payments (as detailed in the agenda) released to NBCC by adopting evaluation cum payment sheet against the Running Account Bills (RAs) raised by the NBCC India Ltd. for the ongoing projects.
<b>FC/17/2018/18.4</b>	To report and ratify the appointment of coach (purely on part time and temporary basis) of cricket at NIT Delhi	The Finance Committee considered and ratified the decision of the of the Institute. The Finance Committee also viewed that such matters may be decided by the Director, NIT Delhi.



<b>FC/17/2018/18.5</b>	To report the Amendments in the first statutes of National Institute of Technology (NITs), i.e. the Registrar as ex-officio, Member Secretary of the Finance Committee	The Finance Committee took note of the amendments in the first statutes of NITs notified by the MHRD vide F.No.35-5/2017-TS.III dated 28th/ 31st July, 2017.
<b>FC/17/2018/18.6</b>	To report and ratify the sanction of Revised Cost Estimate (RCE) of Rs.980.60 Crores towards the construction of NIT Delhi campus upto year 2022	The Revised Cost Estimate amounting to Rs.980.60 Crores submitted by NIT Delhi for construction of its permanent campus to the MHRD. The Finance Committee took note of the same and ratified the decision of the Institute for proposing the Revised Cost Estimate amounting to Rs.980.60 Crore. The Institute will proceed further only after getting final approval of the Revised Cost Estimate from the MHRD.

The Meeting ended with a vote of thanks to the Chair.

  
Chairperson

  
Member Secretary  
15/18