



MEMORANDUM OF UNDERSTANDING

Between

THE TATA POWER COMPANY LTD, MUMBAI

And

NATIONAL INSTITUTE OF TECHNOLOGY, DELHI

This Memorandum of Understanding ("MoU") is made and executed on the 4th day of November, 2015 at New Delhi.

The Tata Power Company Limited a company incorporated under the provisions of the Indian Companies Act (VII of 1913) having its registered office at "Bombay House", 24, Homi Mody Street, Mumbai 400001 (hereinafter referred to as TATA POWER, which expression shall unless repugnant to the context or meaning thereof be deemed to include its executors, administrators and assigns), of the **FIRST PARTY**

AND

National Institute of Technology Delhi, an institute of national importance, having its current office at IAMR Campus, Narela, New Delhi, India (hereinafter referred as NIT-Delhi, which expression shall unless repugnant to the context or meaning thereof be deemed to include its executors, administrators and assigns) of the **SECOND PARTY**

TATA POWER or NIT-Delhi shall be individually referred to as the "*Party*" and collectively as the "*Parties*".

OBJECTIVE & SCOPE OF MOU:

It is hereby confirmed that First Party and Second Party will engage in a collaborative activity of "Campus Placement and Student Internship" pursuant to the signing of this MOU on the occasion of CII Session on University - Industry Congress, held during Visitor's Annual Conference at Rashtrapati Bhawan on 4th November 2015.

WHEREAS,

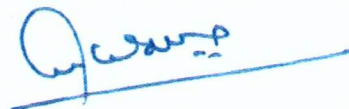
1. TATA POWER and NIT-Delhi have expressed their mutual desire to expand Industry-Institute Cooperation by offering an opportunity for Internship to the students at NIT-Delhi
2. TATA POWER and NIT-Delhi have also agreed to work mutually in providing employment opportunity for the students of NIT-Delhi via campus recruitment as per the need and requirement of the Tata Power.

NOW THIS MoU WITNESSETH as follows:

Student Internship

TATA POWER and NIT-Delhi agree that collaboration shall be carried out through such activities of:

- i. Making the list of students, eligible for Internship, available to Tata Power along with their credentials such as Branch, timelines etc at least two months in advance to enable Tata Power identify suitable projects for them.
- ii. Tata Power will communicate any specific requirement to NIT-Delhi to enable them work out the list of Students, eligible and suitable for carrying out the project work during their internship.



- iii. Depending upon the availability, Tata Power will arrange for the accommodation for the students of NIT-Delhi during their Internship.
- iv. Tata Power reserves the right to identify and decide the number of interns for project work.

Campus Recruitment:

TATA POWER agrees to participate in Campus selection process of NIT-Delhi against the invitation of NIT-Delhi in accordance with the need and requirement of the organization in the year 2015. Tata Power will, through its selection process identify / select suitable candidate who will join Tata Power with effect from July 2016.

Selection Process

The parties hereto have agreed the following criteria for selection of students:

- i. Only the students having secured throughout first Division starting from SSC level exam till the qualifying exam will be eligible for participating in the Campus process.
- ii. Eligible candidates will be subjected to an online test for aptitude and domain knowledge followed by Group Discussion and the rounds of Personal interviews.
- iii. The decision of Tata Power with respect to selection would be final and binding on both the parties.

Intellectual Property

Tata Power alone shall hold IP rights as internship activity will be undertaken in Tata Power.

Binding Nature

The MoU shall take effect on the date of the execution by both TATA POWER and NIT-Delhi. The Parties intend to work together to institutionalize the Program through an appropriate and agreed manner within the broad framework detailed in this MoU.

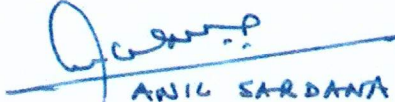
Period, Termination and Modification of the MoU

- i. The MoU shall be effective from the date of execution mentioned hereinabove ("Effective Date") and shall remain valid initially for a period of one year from the Effective Date. The Parties may mutually agree to extend the tenure of the MoU on mutually agreed terms and conditions.
- ii. Either Party may terminate the MoU provided that a written notice of the intention to terminate the MoU is given to the other Party. The Termination Notice shall be sent at the address mentioned hereinabove unless otherwise communicated by any Party. Termination by either party shall not attract any liability on the other party.

- iii. The MoU may be amended, supplemented or modified only by way of a written document to be signed by both the Parties.
- iv. In case of any dispute regarding the students or the MoU, the Parties shall endeavor to resolve the disputes amicably.
- v. Either party indemnify the other against any losses, damages, adverse claims, litigation or the likes during the performance of their obligations.
- vi. Either party shall not claim any damages, compensation, adverse claims including any liability (financial/legal/ contractual or the likes) on the other party.

IN WITNESS WHEREOF the TATA POWER and NIT-Delhi have caused this MoU to be executed on the day, month and year first hereinabove written.

For the Tata Power Company Limited


ANIL SARDANA
CEO & MANAGING DIRECTOR

For National Institute of Technology, Delhi





प्रोफेसर अजय कुमार शर्मा
Professor Ajay K. Sharma
निदेशक/Director
राष्ट्रीय प्रौद्योगिकी संस्थान दिल्ली
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