

**MINUTES OF THE 30th MEETING
OF THE
FINANCE COMMITTEE**



18.08.2023

राष्ट्रीय प्रौद्योगिकी संस्थान दिल्ली

NATIONAL INSTITUTE OF TECHNOLOGY DELHI
(शिक्षा मंत्रालय, भारत सरकार के अधीन एक स्वायत्त संस्थान)

(An autonomous Institute under the aegis of Ministry of Education (Shiksha Mantralaya), Govt. of India)

Plot No. FA7, Zone P1, GT Karnal Road, Delhi-110036, INDIA

दूरभाष/Tele: +9111-33861000, 1001, 1005

वेबसाइट/Website: www.nitdelhi.ac.in



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MINUTES OF THE 30th MEETING OF FINANCE COMMITTEE OF NATIONAL INSTITUTE OF TECHNOLOGY DELHI HELD ON 18th AUGUST 2023 AT 03.30 PM ONWARDS IN THE OFFICE OF DIRECTOR NATIONAL INSTITUTE OF TECHNOLOGY DELHI.

The following members were present.

S. No.	Members Present	Designation
1.	Dr. Ajay Kumar Sharma Director, NIT Delhi	: Chairperson-cum-Director
2.	Ms. Veena Dunga Ministry of Education (Representative- Joint Secretary (NITs))	: Member
3.	Sh. Anil Kumar Director (Finance), Ministry of Education (Representative- JS & FA)	: Member
4.	Dr. Geeta Sikka Professor, Department of Computer Science and Engineering, NIT Delhi	: Member
5.	Dr. Vinay Shankar Pandey Associate Professor, Department of Applied Sciences (Physics) NIT Delhi	: Member
6.	Sh. Ravinder Kumar Registrar, NIT Delhi	: Member-Secretary

The Chairperson welcomed and thanked all the members of the Finance Committee for sparing their valuable time and contributions made towards the development of NIT Delhi. The Director asked the Registrar to present the Agenda.


Ravinder Kumar
Registrar


Dr. Ajay K Sharma
Chairperson-cum-Director

Item No.
FC/30/2023/01

TO CONFIRM THE MINUTES OF THE 29TH MEETING OF FINANCE COMMITTEE (SPECIAL MEETING) HELD ON 31ST MAY, 2023.

The Registrar briefed that the minutes of 29th Meeting of Finance Committee (Special Meeting) were circulated to all the members for their comments. No comments were received.

RESOLUTION FC/30/R1:

RESOLVED THAT the minutes of 29th Meeting of Finance (Special Meeting) are confirmed as circulated.

Item No.
FC/30/2023/02

TO CONSIDER THE ACTION TAKEN REPORT ON THE ITEMS OF PREVIOUS FINANCE COMMITTEE MEETINGS.

The Registrar briefed that the necessary notifications have been issued on the resolutions of the previous meetings and the decisions have been implemented as recommended by the Board.

RESOLUTION FC/30/R2:

RESOLVED THAT the action taken report on the resolutions of the previous meetings is noted with satisfaction.

Item No.
FC/30/2023/03


TO ESTABLISH A SECTION-8 COMPANY AT NIT DELHI

The Registrar presented the proposal for establishing a Section-8 Company to encourage Start-Ups, Innovation and Entrepreneurship amongst Faculty, Staff and Students. The Company is requested to receive grants for the purpose.

RESOLUTION FC/30/R3:

RESOLVED THAT the proposal to establish Section-8 Company as NIT Delhi Technology Business Incubator (NIT Delhi TBI) without any financial liability except the Registration expenses is recommended to the Board. Director, NIT Delhi; Head, Startup Centre for Innovation and Entrepreneurship and Dean, R&C will be the ex-officio members. The possibilities of inclusion of two Directors or equivalent from the Industry may be explored. Other


Ravinder Kumar
Registrar


Dr. Ajay K Sharma
Chairperson-cum-Director

members can be added as per the requirement. Resolved further that the Institute will place complete aims and objectives of the company before the BOG.

Item No.
FC/30/2023/04

TO CONSIDER AND APPROVE SEPARATE AUDIT REPORT (SAR) FOR THE FINANCIAL YEAR 2022-2023

The Registrar briefed that the Annual Accounts of the Institute for the FY 2022-23 have been Audited by the Comptroller and Auditor General (CAG) of India and separate Audit Report has been received. The observations of the Audit were deliberated by the members of Finance Committee and the Registrar briefed that the compliance to the observations will be shown at the time of next Audit.

RESOLUTION FC/30/R4:

RESOLVED THAT the Separate Audit Report (SAR) for the Financial Year 2022-23 is recommended to the Board for consideration.

Item No.
FC/30/2023/5.1

TO REPORT THE TENTATIVE ANNUAL ALLOCATION FOR FY 2023-2024 IN RESPECT OF NATIONAL INSTITUTE OF TECHNOLOGY DELHI


The Registrar briefed that the Ministry of Education (MoE) has made Tentative Annual Allocation for the FY 2023-24.

Name of the Institute	OH-31 (Grant in aid General)	OH-35 (Grant for creation of Capital Assets)	OH-36 (Grant in aid Salaries)	Total
NIT Delhi	2180.00	8700.00	2002.00	12882.00

RESOLUTION FC/30/R5.1:

RESOLVED THAT the tentative Allocation for the FY 2023-24 by the Ministry of Education (MoE) is noted.


Ravinder Kumar
Registrar


Dr. Ajay K Sharma
Chairperson-cum-Director

Item No.
FC/30/2023/5.2

**TO REPORT THE UNSPENT BALANCES AVAILABLE WITH
NIT DELHI AS ON 18.08.2023**

The Registrar presented the unspent balances available with NIT Delhi as on 18.08.2023 as under:

Object Head 31: Rs. 48,31,131/-
Object Head 35: Rs. 16,62,84,103/-
Object Head 36: Rs. 34,83,766/-

RESOLUTION FC/30/R5.2:

RESOLVED THAT the unspent balances as on 18.08.2023 with NIT Delhi is noted.


Item No.
FC/30/2023/5.3


**TO REPORT AND RATIFY THE BUDGET REQUIREMENT THE
1ST AND 2ND QUARTER OF FINANCIAL YEAR 2023-24**

The Registrar placed before the Finance Committee, the budget requirement submitted by NIT Delhi to MoE for the 1st & 2nd quarters of the FY 2023-24.

RESOLUTION FC/30/R5.3:

RESOLVED THAT the budget requirement submitted by NIT Delhi to the MoE for the 1st & 2nd quarter of the FY 2023-24 is noted.


Ravinder Kumar
Registrar


Dr. Ajay K Sharma
Chairperson-cum-Director

*****TABLE AGENDA*****

The Registrar requested the Committee members to permit some agenda items as table items in the interest of the Institute. The Committee after due deliberation permitted to present the following table agenda.

Item No. FC/30/2023/6 TO CONSIDER THE REVISED PROPOSAL TO ESTABLISH ANSYS DESIGN & INNOVATION CENTRE AT NIT DELHI

The Registrar presented proposal for establishment of Ansys Design & Innovation Centre at NIT Delhi. He briefed that the information for similar centers in IIT Goa, IIT Guwahati, IIT Jodhpur and NIT Kurukshetra has been collected. The proposal for special grant of Rs. 18.31 Cr was considered by the Finance Committee. It was deliberated that the Institute is in project mode, therefore special grant in the project mode will not be possible. However, the Institute may resubmit the proposal from IRG in a staggered manner.

RESOLUTION FC/30/R6:

RESOLVED THAT the Institute being in project mode, therefore, the special grant of Rs. 18.31 Crs. for setting up the Ansys Design & Innovation Centre is not recommended. Resolved Further That the Institute may plan for the said Centre out of IRG in a staggered manner.

Item No. FC/30/2023/7 TO ACCORD APPROVAL TO REVISE THE REMUNERATION OF PER CREDIT COURSE TO RS. 35,000/-


The Registrar presented a proposal for revision of remuneration of per credit course from Rs. 25000/- to Rs. 35000/- as the earlier rates were approved 11 years ago.

RESOLUTION FC/30/R7:

RESOLVED THAT the remuneration of per credit course is revised from Rs. 25000/- to Rs. 35000/- in addition to and fro expenses.

The Meeting ended with vote of thanks to the Chair


Ravinder Kumar
Registrar


Dr. Ajay K Sharma
Chairperson-cum-Director