



This Memorandum of Understanding (“MoU”) is effective as of

----- 23/09/2022 -----

BETWEEN

National Institute of Technology Delhi

AND

IIT Patna Vishlesan I-Hub Foundation

(A joint initiative of Department of Science and Technology, Govt. of India and IIT Patna, under National mission on interdisciplinary CyberPhysical systems- NMICPS)

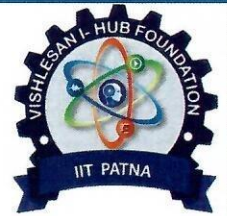
Each a “Participant” and collectively the “Participants”

WHEREIN the Participants recognize the mutual benefits of institutional collaboration on innovation and Entrepreneurship development and events to explore the opportunity for various innovation related projects in the broad area of Cyber Physical Systems and similar technologies between NIT Delhi and **IIT Patna Vishlesan I-Hub Foundation**.

(1) PURPOSE OF THIS MOU

The purpose of this MoU is to formalize an intent to collaborate on events and network facilitation to explore opportunities for Cyber Physical Systems (CPS) related innovation and partnerships between NIT Delhi and **IIT Patna Vishlesan I-Hub Foundation** with an emphasis on:

1. Entrepreneurship development and training related to cyber-Physical systems and new age technologies pertaining to Speech, Text and Video analytics.
2. Exploring opportunity to identify good quality and deep tech CPS related patents/ projects/ publications developed by students and faculty members of NIT Delhi and converting them into real product to full fill the societal needs.
3. Building long-term strategic relationships on activating overall innovation ecosystem.
4. Skill Development programs for Engineering/Non-engineering/working professionals all across India and abroad.



(2) SCOPE OF COOPERATION

1. The Participants will identify opportunities to collaborate on various aspects like identifying industry relevant problems, providing feedback as appropriate.
2. Each organization will preferably identify a point of contact to facilitate exchange and cooperation.
3. **IIT Patna Vishlesan I-Hub Foundation** will explore the possibility to establish its extension center at NIT Delhi. A joint branding will be done for the same.
4. Faculty Committee will be formed from NIT Delhi for coordination.
5. A dedicated Space and Manpower will hire for the same. Which will work under the coordination of HUB.
6. Developing courses in new edge technologies and incorporated in the curriculum of students in revenue sharing mode.

(3) FUNDING

1. Unless otherwise agreed, Participants will be responsible for their own expenses arising from exchange and cooperation under this MoU. Participants may jointly explore funding opportunities to support the purpose of this MoU. **IIT Patna Vishlesan I-Hub Foundation** may also decide to fund interesting and deep tech innovative projects in CPS domain but this kind of arrangement will be discussed and evaluate on case-to-case basis and will require proper due diligence.

(4) TERM AND AMENDMENT

1. This MoU will come into effect on the date first written above and will remain in effect three (3) years. This MoU can be renewed by mutual agreement of the Participants.
2. A Participant may terminate this MoU by giving one (1) month written notice to the other Participants. Termination of this MoU will not affect the completion of activities initiated before the notification but not yet completed, unless otherwise decided by the Participants.
3. This MoU is not intended to create any legally binding obligations, and does not create relationship of employment, agency, partnership, or joint venture between the Participants.

Note: Each party will assign a key contact person to be responsible for the execution of this memorandum of understanding.

**Key contact person for
NIT Delhi :**

Name: Dr. Anurag Singh
Designation: Associate Professor and Dean R&C

E-mail: anuragsg@nitdelhi.ac.in


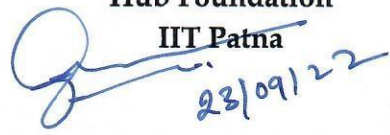
**Key contact person for
IIT Patna Vishlesan I-Hub Foundation:**

Dr.Sai Kiran
CEO
TIH IIT Patna

E-mail: ceo.tih@iitp.ac.in



Signed for and on behalf of:

National Institute of Technology Delhi	IIT Patna Vishlesan I-Hub Foundation
Prof. (Dr.) Ajay K Sharma Director	Prof Jawar Singh Project Director
National Institute of Technology Delhi  23.9.22	IIT Patna Vishlesan I- Hub Foundation IIT Patna  23/09/22