



**MEMORANDUM OF UNDERSTANDING
BETWEEN**

**NEW AGE EDUCATION AND SKILLS FOUNDATION
AND
NATIONAL INSTITUTE OF TECHNOLOGY DELHI**



THIS Memorandum of Understanding (hereinafter referred to as the “MOU”) is made on this 17 day of April Two Thousand and Twenty-Five (2025) and entered into:

By and between

New Age Education and Skills Foundation, a not-for-profit company established under Section 8 of the Companies Act, 2013 by ArcelorMittal Nippon Steel India Limited, having its registered office at AMNS House, AMNS Township, 27km, Surat- Hazira Road, Hazira, Surat 394270, India, and has founded an educational institute named New Age Makers’ Institute of Technology (hereinafter referred to as “NAMTECH” which expression shall, unless repugnant to the context or meaning thereof, include its successors, permitted assigns, group entities, affiliates, subsidiaries, and associated entities)

National Institute of Technology Delhi, was established by the Ministry of Education, formally the Ministry of Human Resource Development (MHRD), Government of India, in the year 2010, under the National Institute of Technology Act, 2007, functioning at its premises at Delhi (hereinafter referred to as the “NITD” which expression shall, unless repugnant to the context or meaning thereof, include its successors, permitted assigns, group entities, affiliates, subsidiaries, and associated entities)

For the purpose of this MOU, NAMTECH and NITD may individually be referred as “Party” and collectively as “Parties”.

1. PREAMBLE

WHEREAS as one of the foremost institutes of national importance in higher technological education, NITD is uniquely placed in making substantial contributions to industrial advancement, automation, and sustainability. NITD offers through its different departments many courses in Engineering, Science and Technology, Management, Social Sciences and Humanities for advance learning etc.

New Age Education and Skills Foundation is a not-for-profit organization established under Section 8 of the Companies Act 2013 by ArcelorMittal Nippon Steel India Limited and has



founded New Age Makers' Institute of Technology (NAMTECH) which aims to provide high-quality engineering and technical education with a focus on advanced manufacturing and sustainability in India.

2. SCOPE AND AREAS OF COLLABORATION

NOW, THEREFORE, in consideration of the mutual covenants herein-after appearing, it is hereby agreed by and between the Parties hereto as follows:

3. PURPOSE

NITD a premier national institute would leverage its rich repository of students, faculty, and research infrastructure facilities to contribute to the mutually agreed mandate of taking forward the industrial trajectory in India towards technology advancement and sustainability.

NAMTECH as a state-of-the-art industry-oriented institute along with corporate partners shall provide focussed experiential learning and its "living lab" approach for supporting joint initiatives.

In the interest of establishing a relationship of mutual benefit to both organizations, the parties have agreed to explore collaboration for internships, action research projects, faculty capacity development, consultancy assignments, guest lectures, outreach activities such as conferences, symposia, etc.

4. STUDENT INTERNSHIPS

Explore and establish detailed procedures for the on-boarding of students into NAMTECH's Summer School Program. Efforts will be made to ensure that students receive maximum industry-focused experiential exposure and professional growth opportunities. The 6-8 weeks program (in the month of June- July) is aligned with student and industry needs. On the other hand, the internship programs at NITD may also include options for NAMTECH students.

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5. 3+1 AND 4+1 PROGRAMS

Explore and establish detailed procedures for the onboarding of NITD 4th year students into NAMTECH's Industrial Professional Engagement Program (IPEP) which they can join after completing their 3rd year or for International Professional Master's Program (IPMP) which they join after their graduation provided they meet the minimum eligibility and selection process requirements (including test/GD etc.) as specified by NAMTECH for admissions to these programs. Efforts will be made to ensure that students receive maximum industry-focused experiential exposure and professional growth opportunities.

6. ACADEMIC EXCHANGE & JOINT ACTION RESEARCH PROJECTS

The faculty members of the NAMTECH and NITD and would engage in mutually agreed activities such as curriculum development support, faculty short visits, student short visits, joint programs, consultancy assignments, guest lectures, capacity development initiatives including immersion programs, research, etc., as and when necessary, utilizing each other's expertise and facilities on mutually agreed terms and conditions as per prevailing rules.

Explore pathways for joint project submissions and action research, including modalities for resource sharing and related financial modalities. These programs would allow students and faculty to engage in applied research that directly addresses industry challenges, offering real-world problem-solving opportunities while fostering innovation. Action research could also serve as a platform for developing new methodologies, technologies, and solutions that benefit academia and industry.

7. EXECUTIVE PROGRAMS

Explore pathways and modalities to undertake joint executive programs for industries on identified areas of mutual interest. Such programs will be organized on mutually agreeable terms and conditions by concerned faculties depending on their areas of interest and industry demand.



8. CONFERENCES, SYMPOSIA, HACKATHONS, CHALLENGES

Explore pathways and modalities for jointly organizing conferences, workshops, and symposia on identified mutual areas of interest. NITD and NAMTECH may also jointly organize Hackathons, Challenges, and Exhibitions by exploring joint funding for such initiatives. Such events shall be organized periodically and as per mutually agreed opportunities and terms.

9. FOCAL POINTS

The focal point for the MoU on the part of NITD shall be the Director, NIT Delhi or his representative. On the part of NAMTECH, the Director-General or his representative shall be the nodal person to ensure the effective execution of the activities related to the MoU.

10. CONFIDENTIALITY AND USE OF INFORMATION

Information exchanged between the Parties under or regarding this MOU will only be used by the recipient to fulfil the spirit of this MOU. Such information will not be disclosed to any third party in any manner, without the prior consent of the Party providing the information, unless the disclosure is required by law or already available in the public domain. To the extent allowed by law, the recipient being so required by law to disclose any such information will inform the other Party about the situation as soon as is practicable.

Each Party will establish and maintain such safeguards as are necessary and appropriate to protect the confidentiality of information received from the other Party under this MOU. This provision shall survive the termination of this MOU.

11. INTELLECTUAL PROPERTY

The Parties recognize and acknowledge that the ownership of the background IP belonging to each Party will exclusively belong to that Party.

The ownership of any intellectual property (including but not limited to confidential information, know-how, copyrights, sensitive information, and any other industrial or



intellectual property rights) developed jointly during this MOU shall be vested in both parties to this Memorandum.

Any publication shall only be possible with prior notice to each other and on mutual agreement. Nonetheless, both parties shall be free to use the intellectual property developed during the Project for its internal teaching, further research, and educational purposes. This provision shall survive the termination of this MoU.

Neither Party is authorized to use the other party's name, trademark or logo in any manner including social media without the other party's written consent.

12. UNDERSTANDING OF PARTIES

Nothing in this MoU shall grant to either Party the right to bind the other Party, without the prior written consent of the other Party.

The Parties understand and acknowledge that this MoU will provide the foundation for more comprehensive and definitive agreements. The provisions of this MoU reflect the current plans and intentions of NAMTECH and NITD. However, specific terms and conditions concerning particular projects under this MoU are to be outlined in future definitive agreements between the Parties.

Each Party represents that concerning the matters that are subject to this MoU; it will not make or offer any payment, or gift, either directly or through intermediaries, to or for the use of any public official where such payment, gift, promise, or advantage would amount to any illegality and /or corrupt practice under the law.

13. BINDING TERMS

It is clearly understood by NITD and NAMTECH that there will be no obligation or financial commitment whatsoever on the Parties under this MoU unless otherwise agreed.

For each one of the activities and/or actions identified by the Parties under this MoU, and/or when specific obligations or financial commitments appear necessary to the Parties, the

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Parties may enter, directly or through the concerned affiliate, into a specific agreement defining in detail the respective obligations and commitments of each Party, and particular the program of work, and the financial conditions of its execution.

14. NOTICES AND ADDRESSES

For this MOU's purposes, the Parties' address will be as follows. All correspondence and notices in relation to the present MOU sent to the Parties at the address mentioned below shall be deemed sufficient service of the notice on the Parties.

NITD:

Name: **Dr. Hitesh Sharma**

Designation: **Registrar**

Address: Plot No. FA7, Zone P1, GT Karnal Road, New Delhi-110036

Email: registrar@nitdelhi.ac.in

NAMTECH:

Name: **Dr. Devang Joshi**

Designation: **Executive Registrar (NAMTECH)**

Address: NAMTECH, Research Park, IIT Gandhinagar, Palaj, Gandhinagar Gujarat -382055

Email: devang.joshi@namtech.ac

15. TERMINATION AND WITHDRAWAL

This MoU shall automatically terminate on the third anniversary of the signing date unless extended by mutual agreement of the Parties in writing or unless earlier terminated on the occurrence of any one of the following;

- a. Mutual written agreements by the Parties to terminate this MoU
- b. Termination of this MoU by any Party by serving ninety (90) days prior written notice to the other Party. The said termination will not affect any existing student beneficiary in any condition.



Notwithstanding anything contained herein to the contrary, no Party shall be liable to pay any compensation for any loss, damages, or claims to the other Party upon expiry or termination of this MoU by its terms, unless as stated otherwise under the MoU.

16. LIABILITIES

This MOU is only a statement of intent and does not create, directly or indirectly, any legally binding rights, obligations or liabilities, on either Party.

No Party shall hold the other Party liable or responsible for any direct or indirect costs, expenses, losses, claims or any financial commitments, borne or proposed to be borne as a result of any act or omission undertaken by such Party, solely on the basis of this MOU.

17. DURATION

This MOU is valid for a period of **three (3) years** from the date of its signing. It shall become effective upon signature by the authorized officials of both parties and will remain effective until modified or terminated by mutual consent. Any modification to the MOU must be mutually agreed upon by the authorized officials of both parties. In the absence of mutual agreement, this MOU shall end after three (3) years. The parties may, subject to mutual consent, extend their partnership on mutually agreeable terms and conditions after the end of this MOU by signing a new MOU.

18. GOVERNING LAW AND DISPUTE RESOLUTION

This MOU shall be governed by the laws of India. Should any disputes or differences arise during this Agreement between the Parties, they agree to amicably resolve the same through discussions between the Director, NIT Delhi and the Director-General of NAMTECH or their respective nominees. Any unresolved disputes shall be settled by arbitration governed by the Arbitration and Conciliation Act 1996 and its amendments. The place of arbitration shall be Delhi, and the language shall be English. The Parties submit to the exclusive jurisdiction of the courts in Delhi.



19. ASSIGNMENT

The Parties shall not be entitled to assign, license, or in any manner deal with the benefit, in whole or in part, or any rights under this MOU without the prior written consent of the owner or the other Parties to this Agreement.

20. AMENDMENT

Except as otherwise provided herein, no addition, amendment, or modification of any part of the MOU shall be effective unless done in writing and signed by and on behalf of both Parties by their respective Authorized Signatories.

Signed on this 17 day of April 2025, in two copies in the English language, both copies being equally authentic.

For NITD


डॉ अजय कुमार शर्मा
Dr. Ajay Kumar Sharma
 Director/निदेशक
 राष्ट्रीय प्रौद्योगिकी संस्थान दिल्ली
 National Institute of Technology Delhi
Prof. Dr. Ajay K Sharma
 Director, NIT Delhi

Date 17/04/2025



FOR NAMTECH



Mr. Arunkumar Pillai
Director General (NAMTECH)

Date 17/04/2025

