

MINUTES OF THE 32nd MEETING OF THE FINANCE COMMITTEE



24.12.2024

राष्ट्रीय प्रौद्योगिकी संस्थान, दिल्ली

NATIONAL INSTITUTE OF TECHNOLOGY DELHI

(शिक्षा मंत्रालय, भारत सरकार के अधीन एक स्वायत्त संस्थान)

(An autonomous Institute under the aegis of Ministry of Education (Shiksha Mantralaya), Govt. of India)

Plot No. FA7, Zone P1, GT Karnal Road, Delhi-110036, INDIA

दूरभाष/Tele : +9111-33861000, 1001, 1005

वेबसाइट/Website: www.nitdelhi.ac.in



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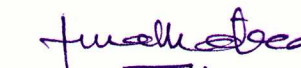
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MINUTES OF THE 32ND MEETING OF THE FINANCE COMMITTEE OF NATIONAL INSTITUTE OF TECHNOLOGY DELHI HELD ON 24TH DECEMBER 2024 AT 10:30 AM ONWARDS IN THE COMMITTEE ROOM, 4TH FLOOR, ADMIN BLOCK, NATIONAL INSTITUTE OF TECHNOLOGY DELHI (BLENDED MODE).


The following members were present:

SR. NO.	MEMBERS PRESENT	DESIGNATION
01.	Sh. C.K. Birla Chairman, C.K. Birla Group, New Delhi	Chairman
02.	Dr. Ajay Kumar Sharma Director, NIT Delhi	Member
03.	Dr. Garima Sharma, Deputy Secretary Department of Higher Education, Ministry of Education	Member
04.	Sh. Harihara Sundaram. S, Under Secretary (IFD) Department of Higher Education, Ministry of Education	Member
05.	Prof. (Dr.) Geeta Sikka Professor, Department of Computer Science & Engineering	Member
06.	Dr. Vinay Shankar Pandey Associate professor, Department of Applied Science (Physics)	Member
07.	Prof. Jyoteesh Malhotra, Registrar (I/c), NIT Delhi	Member-Secretary

At the outset, the Director welcomed the Chairman and all the members of the Finance Committee. The Director asked the Member-Secretary, NIT Delhi to present the Agenda.


Dr. Jyoteesh Malhotra
Registrar (I/C)


Prof. (Dr.) Ajay K. Sharma
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Sh. C. K. Birla
Chairman, FC

32nd MEETING OF THE FINANCE COMMITTEE

Date & Day : 24th December 2024
Time : 10:30 A.M.
Venue : Committee Room, 4th floor, Admin Block,
National Institute of Technology Delhi, Plot No.
FA7 Zone P1, GT Karnal Road, Delhi-110036

***** AGENDA ITEMS *****

ITEM NO.: TO APPROVE THE BUDGET REQUIREMENT FOR THE 4TH
FC/32/ QUARTER OF FINANCIAL YEAR 2024-25.
2024/01

The Member-Secretary presented the proposed requirement of the 4th Quarter of the Financial Year 2024-25 under Object Head 31, Object Head 36 (Recurring) and Object Head 35 (Non-Recurring Grants) to be sent to the Ministry of Education.

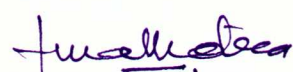
Budget requirement proposed by NIT Delhi for the Quarter of January to March 2025:

- Object Head 31: Rs. 9.00 Crores (3.00 Crores each month).
- Object Head 35: Rs. 63.00 Crores.
- Object Head 36: Rs. 4.50 Crores (1.50 Crores each month).


RESOLUTION FC 32/241224/R1

RESOLVED THAT the Finance Committee considered the proposed Budget requirements for the 4th Quarter of the Financial Year 2024-25 and recommended the same to the BoG for further approval, the proposed Budget requirements are as under:

- **Object Head 31: Rs. 9.00 Crores (3.00 Crores each month).**
- **Object Head 35: Rs. 63.00 Crores.**
- **Object Head 36: Rs. 4.50 Crores (1.50 Crores each month).**


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ITEM NO.: FC/32/2024/02 TO CONSIDER AND APPROVE THE ANNUAL REPORT WHICH INCLUDES THE FINAL SEPARATE AUDIT REPORT (SAR) AND ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2023-2024

The Member-Secretary presented the Annual Report and Annual Accounts which includes Final SAR for the year 2023-24 for consideration and recommending the same to the Board of Governors (BoG) for further approval.

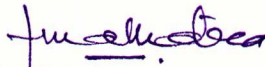
RESOLUTION FC 32/241224/R2


RESOLVED THAT the Finance Committee perused the Annual Report & Annual Accounts along with the Separate Audit Report (SAR) for the Financial Year 2024-25 and after consideration, the Committee recommended the same to the BoG for further approval, so that the Annual Report & Annual Account along with the Separate Audit Report for the Financial Year 2024-25 could be submitted to Ministry of Education for laying the same before both the Houses of the Parliament.


ITEM NO.: FC/32/2024/03 TO CONSIDER AND APPROVE THE EXTENSION OF CONSULTANT (INTERNAL AUDIT) FOR A FURTHER PERIOD OF 02 YEARS OR UP TO THE AGE OF 65, WHICHEVER IS EARLIER.

The Member-Secretary presented the Agenda to consider and to approve the extension of presently engaged Consultant (Internal Audit), Sh. Kailash Sharma, for a further period of two years or up the age of 65, whichever is earlier.

The Member-Secretary highlighted the satisfactory performance and experience of Sh. Kailash Sharma in the Institute and proposed to extend the term of engagement of Sh. Kailash Sharma on year-to-year basis, up to a total period of 5 years from the date of his initial appointment or up to the age of 65, whichever is earlier, subject to satisfactory performance.


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Further, it is also proposed to allow the engagement of all future Consultant in the Institute for a total period of 5 years or up to the age of 65 years whichever is earlier, in line to the OM F. No.: 3-25/2020-E.IIIA dated 09.12.2020 issued by Department of Expenditure, Ministry of Finance.

The Agenda is placed before the Finance Committee for consideration and recommending the same to the Board of Governors (BoG) for approval.

RESOLUTION FC 32/241224/R3

RESOLVED THAT the Finance Committee considered the Agenda to grant an extension to Sh. Kailash Sharma, Consultant (Internal Audit) for another 2 years on year-to-year basis, up to a total period of 5 years from the date of his initial appointment or up to the age of 65, whichever is earlier, subject to satisfactory performance.


It is further resolved that all the future Consultant at the Institute shall be appointed for total period of 5 years or till the age of 65, whichever is earlier, subject to satisfactory performance.


The Agenda is recommended to the Board for the approval.


ITEM NO.: FC/32/2024/04 TO CONSIDER AND APPROVE THE REMUNERATION AMOUNT TO THE NON-TEACHING STAFF, ENGAGED IN RECRUITMENT ACTIVITIES FOR THE VARIOUS TEACHING AND NON-TEACHING RECRUITMENT PROCESSES.

The Member-Secretary presented a proposal highlighting the requirement to recognize and to compensate the efforts of the Non-Teaching staff members of the Institute, including both regular and outsourced employees, who performed additional duties for ensuring the smooth execution of various Teaching and Non-Teaching Recruitment processes.

The proposed remuneration amount for the engaged staff members for each additional duty they perform, are as follows:


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Sr. No.	Group of the employee/outsourced employee	Remuneration amount for each duty
1.	Group A	2000/-
2.	Group B	1200/-
3.	Group C	800/-
4.	Outsourced employee	500/-

RESOLUTION FC 32/241224/R4

RESOLVED THAT the Finance Committee considered the agenda of the remuneration amount for Non-Teaching staff members, including both regular and outsourced employees, who are engaged in recruitment duties, and approved the remuneration amount for each additional duty they perform.

It is further resolved that following remuneration amount for each additional duty will be effective from the Non-Teaching recruitment Advt. No.: 03/2024 onwards:

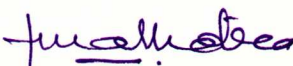
Sr. No.	Group of the employee/outsourced employee	Remuneration amount for each duty
1.	Group A	2000/-
2.	Group B	1200/-
3.	Group C	800/-
4.	Outsourced employee	500/-


The Finance Committee recommended the proposal to the Board of Governors for further approval.


ITEM NO.:
FC/32/
2024/05

TO REPORT THE RECTIFICATION OF THE INADVERTENT ERROR IN THE BOG RESOLUTION NO.: BOG 36/021124/R11 IN RESPECT OF THE REVISED FELLOWSHIP FOR THE INSTITUTE POST-DOCTORAL FELLOWSHIP (I-PDF)

The Member-Secretary informed the Finance Committee of a typographical error in the BOG Resolution No.: BoG 36/021124/R11 in respect of the revised fellowship for the Institute Post-Doctoral Fellowship (I-PDF).


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It is informed that the amount of ₹ 70,000/- was inadvertently typed in the Resolution and requested to read the BoG Resolution No: BoG 36/021124/R11 as ***“RESOLVED THAT The Board approved the revised fellowship for the Institute Post-Doctoral Fellowship (I-PDF) to ₹ 80,000/- in line to the Department of Science & Technology, GoI Norms issued vide the OM No.: SB/S9/Z-01-2024 dated 16.01.2024 for National Post-Doctoral Fellowship, the revised fellowship will be effective from the date as mentioned in the Notification dated 16.01.2024”.***

RESOLUTION FC 32/241224/R5

RESOLVED THAT The Finance Committee noted the rectification of the inadvertent error in the BoG Resolution No.: BOG 36/021124/R11


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***** REPORTING/RATIFICATION ITEMS *****

**ITEM NO.: TO REPORT THE WORKS AWARDED TO TCIL INDIA IN LINE TO THE
FC/32/ RESOLUTION BOG 36/021124/R12, PASSED THE AGENDA ITEM NO.:
2024/06 BOG/36/2024/12, THE MINUTES OF 22ND BUILDING AND WORKS
COMMITTEE**

The Member-Secretary briefed the Finance Committee that in line to the RESOLUTION BOG 36/021124/R12 passed against the BoG Agenda Item No.: BOG/36/2024/12, the works has been awarded to TCIL for the following:

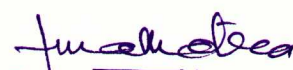
- Change of HVAC Technology from VRV system to air-cooled HVAC system in Hostel Block, amounting to Rs 2.87 Cr., from the Capital Budget (from OH 35) covered under RCE.
- Construction of Boundary Wall for Director Residence, Playground and Hostel Block, amounting to Rs 3.85 Cr., from the Capital Budget (from OH 35) covered under RCE.
- Construction of Sports Complex at NIT Delhi permanent Campus, amounting to Rs 11.28 Cr., from Institute fund (IRG).


RESOLUTION FC 32/241224/R6


RESOLVED THAT the Finance Committee noted the same and directed to ensure that the codal formalities were followed before awarding the contract to TCIL/Executing Agency.

**ITEM NO.: TO REPORT AND THE PHYSICAL AND FINANCIAL PROGRESS OF THE
FC/32/ INSTITUTE SINCE THE LAST REPORT
024/07**

The Member-Secretary apprises the Committee about the Physical and Financial Progress of on-going construction work of the Phase 1B at the Permanent Campus of NIT Delhi since the last Meeting, Progress Details are as follows:


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Chairman, FC


Sr. No.	Description (Name of Buildings)	Physical Progress (%)	Financial Progress (%)
1	Academic Block	53	49
2	Hostel Block	70	66
3	Residential Building	81	74
4	Director Residence	89	78
5	Infrastructure Development & Specialized E&M Works	64	57
6	Comprehensive External Development works	57	48

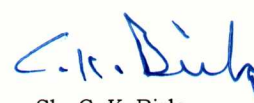
RESOLUTION FC 32/241224/R7

RESOLVED THAT the Finance Committee noted the Progress Report and recommend avoiding any time or cost overruns. The Committee recommended that all remaining construction work be completed as per the scheduled timelines.

*****The Meeting ended with vote of thanks to the Chair*****


Dr. Jyoteesh Malhotra
Registrar (I/C)


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